

3rd March, 2022

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited.,
P J Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 511605

To,
Listing Department,
National Stock Exchange of India Limited.,
Exchange Plaza 5th Floor,
Plot No. C/1, G- Block, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051
NSE Symbol- ARIHANTCAP

Sub: Outcome of Board Meeting.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that the Board of Directors of the Company in their meeting held on 3rd March, 2022, inter-alia, approved the following businesses:

1) Declaration of interim dividend of ₹ 0.75 /- (15%) per equity share of face value of ₹5/- each to the shareholders of the Company for the financial year 2021-22 and fixed March 15, 2022 as the "Record date" for the payment of interim dividend. The dividend will be paid to the eligible shareholders/ members on or after 15th March, 2022.

2) Sub-division/ split of face value of the equity shares of the Company subject to approval of members in ensuing extra-ordinary general meeting:

Sub-division/ split of face value of equity shares of the Company having face value @ ₹5/- each to ₹1/- each as per Section 61(1)(d) of the Companies Act, 2013.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015 are mentioned below:



ARIHANT CAPITAL MARKETS LTD.

Member of NSE, BSE, NSDL, CDSL

Reg. Office : 6 Lad Colony, Y. N. Road, Indore-452 003 T: +91-731-4217100

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CIN: L67120MP1992PLC007182

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| S.No | Particulars | Details | | | | | |
|------|--|--|-------------------|----------------------------|---------------|-------------------|----------------------------|
| a. | Split ratio | 5:1 [For every one (1) equity share of ₹5/- each; five (5) equity shares of ₹1/- each] | | | | | |
| b. | Rationale behind the split | To encourage wider participation of retail investors by making the equity shares more affordable for them and to enhance the liquidity of equity shares of the Company in stock markets. | | | | | |
| c. | Pre & post share capital structure (including capital & no. of shares): | | | | | | |
| | Type of Capital | Pre | | | Post | | |
| | | No. of shares | Face value (in ₹) | Total share capital (in ₹) | No. of shares | Face value (in ₹) | Total share capital (in ₹) |
| | Authorised share capital | 2,50,00,000 | 5 | 12,50,00,000 | 12,50,00,000 | 1 | 12,50,00,000 |
| | Issued, subscribed and paid-up share capital | 2,08,22,560 | 5 | 10,41,12,800 | 10,41,12,800 | 1 | 10,41,12,800 |
| d. | Expected time of completion | Within two months from the date of notice of Extra-ordinary General Meeting i.e. 3 rd May, 2022. | | | | | |
| e. | Class of shares which are sub-divided | Existing equity shares of ₹5/- each. | | | | | |
| f. | No. of shares of each class pre and post split | <p><u>Pre- split equity shares:</u></p> <ul style="list-style-type: none"> • Authorised share Capital of ₹12,50,00,000/- comprised of 2,50,00,000 equity shares of ₹5/- each; • Issued/ paid up/ subscribed share capital of ₹10,41,12,800 comprised of 2,08,22,560 equity shares of ₹5/- each. <p><u>Post- split Equity shares:</u></p> <ul style="list-style-type: none"> • Authorised share capital of ₹12,50,00,000/- comprised of 12,50,00,000 equity shares of ₹1/- each; | | | | | |



| | | |
|----|---|--|
| | | <ul style="list-style-type: none"> Issued/ paid up/ subscribed share capital of ₹10,41,12,800 comprised of 10,41,12,800 equity shares of ₹1/- each. |
| g. | Number of shareholders who did not get any shares in consolidation and pre consolidation shareholding | Not applicable |

3) Alteration of Capital clause of Memorandum of Association of the Company subject to approval of members in ensuing extra-ordinary general meeting:

Alteration of Clause-V of the Memorandum of Association of the Company as per Sections 13 and 61 and all other applicable provisions, if any, of the Companies Act, 2013 as per new Clause V, mentioned below:

V. The Authorised Share Capital of the Company is ₹12,50,00,000 (Rupees twelve crore fifty lakhs only) divided into 12,50,00,000 equity shares of ₹1 each, with the rights, privileges and conditions attaching there to as are provided by the Articles of Association of the Company and with power to increase or reduce the capital and to consolidate, divide or subdivided the shares in the capital for the time being into several classes and to attach there to respectively such preferential deferred, qualified special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such a manner as may be permitted by the Companies Act, 1956/2013, or provided in the Articles of Association of the company for the time being."

4) Approved the notice of Extra-ordinary General Meeting to be held on Saturday, 26th March, 2022 and fixed record date and book closure for interim dividend and split of shares.

5) Appointment of scrutinizer for scrutinizing the e-voting process of Extra-ordinary General Meeting.



6) Pursuant to approval of members in the Annual General Meeting held on 25th September, 2021. The Board has taken on note that entire equity stake of Arihant Lifespace Infra Developers Limited (Wholly Owned Subsidiary) has been transferred to persons other than Promoter and Promoter group. We further inform you that after the completion of the formalities comprised under the Share Purchase Agreement (SPA), Arihant Lifespace Infra Developers Limited would cease to be subsidiary of the Company.

The meeting of the Board of Directors commenced at 11:00 am and concluded at 11:55 am.

This is for your information and record.

Thanking you,

Yours faithfully,

For Arihant Capital Markets Limited



Mahesh Pancholi
(Company Secretary)
M. No. F-7143

