



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

September 29, 2023

To,

The Manger-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Street, Mumbai - 400 001
Scrip Code: 540717

The Manger-Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block, Dalal
Bandra-Kurla Complex, Bandra (West), Mumbai- 400 098
Symbol: PQIF

Dear Sir / Madam,

Sub: Proceedings of the 39th Annual General Meeting of the Company held on Thursday, September 28, 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we wish to inform you that the 39th Annual General Meeting ("AGM") of the Company was held on Thursday, September 28, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

In this regard, we enclose herewith the proceedings of the said 39th Annual General Meeting of the Company.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Polo Queen Industrial and Fintech Limited**

Udit Sanghai
Whole Time Director
DIN: 06725206

Encl.: a/a



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)

CIN NO. L72200MH1984PLC094539

SUMMARY OF THE PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

The 39th Annual General Meeting ('AGM' or 'Meeting') of the Members of the Polo Queen Industrial and Fintech Limited ('the Company') was held on Thursday, 28th September, 2023 at 03:00 P.M. (IST) through Video Conference or Other Audio - Visual Means (VC / OAVM). The meeting commenced at 03:00 P.M. (IST) and concluded at 03.35 P.M. (IST) (including time allowed for e-voting at AGM). The Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Mr. Rahul Kumar Sanghai, Director of the Company and Chairman of the meeting, chaired the Meeting. The requisite quorum being present, the Meeting was called to order extending a warm welcome to all the members present.

The Chairman requested the Directors present at the meeting to introduce themselves and granted leave of absence to the director who was unable to attend the meeting.

The Chairman thereafter informed the Members that Mr. Vivek Jalan representative of M/s. Kava & Associates, Chartered Accountants, Statutory Auditors of the Company and Ms. Dipti Rathi, representing Dipti Nagori & Associates, Scrutinizers for the meeting and Secretarial Auditor of the Company were also present at the meeting.

He further informed that the Company had tied up with Central Depository Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and appointed Satellite Corporate Service Private Limited, RTA to provide facility for participation in the AGM through VC / OAVM facility. He then informed that remote e-voting commenced at 9:00 a.m. (IST) on Monday, September 25, 2023 and ended at 5:00 p.m. (IST) on Wednesday, September 27, 2023. It was also informed that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted vote through remote e-voting prior to the Meeting.

Since there was no physical attendance of members and in compliance with the circulars issued by the MCA and SEBI, members were informed that the requirement of appointing proxies was not applicable. Documents and other statutory registers were available for inspection upon receipt of request by members.

The members were also informed that Ms. Dipti Rathi, Representing Dipti Nagori & Associates, Company Secretaries was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting through electronic voting system). The Chairman then informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2023 and the Notice convening the 39th AGM were taken as read, as the same had already



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)

CIN NO. L72200MH1984PLC094539

been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The Chairman addressed the members and apprised them about the performance, working of the Company and general economic conditions.

The following items of business as set out in the Notice of AGM were transacted through remote e-voting / e-voting at the meeting:

| Sr. No. | Details of the Resolutions | Type of Business | Type of Resolution | Mode of voting |
|---------|---|-------------------|--------------------|-------------------------------------|
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March 2023 together with the Reports of the Board of Directors and the Auditors thereon; | Ordinary Business | Ordinary | Remote e-voting and e-voting at AGM |
| 2 | To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon. | Ordinary Business | Ordinary | Remote e-voting and e-voting at AGM |
| 3 | To appoint a Director in place of Mr. Nandlal Sanghai, who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Business | Ordinary | Remote e-voting and e-voting at AGM |
| 4 | to appoint a Director in place of Mr. Prabhas Sanghai, who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Business | Ordinary | Remote e-voting and e-voting at AGM |
| 5 | to re-appoint Mr. Shridatta Haldankar | Special Business | Special | Remote e-voting and e-voting at |



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)

CIN NO. L72200MH1984PLC094539

| | | | | |
|--|--|--|--|-----|
| | Suresh as an Independent Director (Non-Executive) for another term of 5 years. | | | AGM |
|--|--|--|--|-----|

Members present at the AGM were given an opportunity to express their views and seek information about the Company. There were no queries raised by any shareholders during the meeting.

Mr. Rahul Kumar Sanghai announced that the e-voting results along with the consolidated Scrutinizer's Report shall be placed on the website of the Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited ('MSE') at www.bseindia.com and www.msei.in respectively and would also be placed on the website of the Company i.e. www.poloqueen.com and website of CDSL i.e. www.evotingindia.com within 2 (two) working days of the conclusion of the meeting.

There being no other business, the Chairman thanked all the members for their continued support and sparing their valuable time for attending and participating in the AGM. The e-voting facility was kept open for the next 15 minutes to enable the members who had not cast their votes earlier, to cast their vote.

The Chairman then announced the formal closure of the AGM of the Company, which concluded at 3:35 P.M. (IST) (including 15 minutes of e-voting).

Notes:

- 1) The Company will separately intimate the voting results (remote e-voting and voting at the meeting through electronic voting system) to the Stock Exchanges.
- 2) This document does not constitute minutes of the proceedings of the 39th Annual General Meeting of the Company.

This is for your information and records.

For Polo Queen Industrial and Fintech Limited

Udit Sanghai
Whole Time Director
DIN: 06725206

Date: September 29, 2023