

26th June, 2023

- | | |
|---|---|
| <p>1. Corporate Relationship Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.</p> | <p>2. Manager – Listing National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.</p> |
|---|---|

Sub.: Proceedings and Voting Results of the 103rd Annual General Meeting of Kansai Nerolac Paints Limited

- Ref.: 1. Regulation 30 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes : BSE - 500165, NSE - KANSAINER

Dear Sirs,

This is to inform you that the 103rd Annual General Meeting of Kansai Nerolac Paints Limited was held today i.e. Monday, 26th June, 2023, through Video Conferencing/Other Audio Visual Means, without the physical presence of the Shareholders at a common venue (“AGM”). This is in compliance with the Circular No. 10/2022 dated 28th December, 2022 read with Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021 and all other relevant Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 and relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

The said AGM commenced at 11 a.m. (IST) and concluded at 12.55 p.m. (IST).

The requisite quorum was present at the AGM.

| | |
|---|-----------------|
| Date of the Annual General Meeting : | 26th June, 2023 |
| Total number of shareholders on record date (i.e. the Cut-off Date – 19th June, 2023) : | 93,938 |
| No. of shareholders present in the meeting either in person or through authorized representatives or through proxy: | - |
| • Promoter and Promoter Group: | - |
| • Public: | - |
| No. of shareholders attended the meeting through Video Conferencing: | |
| • Promoter and Promoter Group: | 1 |
| • Public: | 68 |

Following items forming part of the Notice for the said AGM, were considered and approved by the shareholders through remote e-voting system (e-voting from a place other than venue of the AGM) (“remote e-voting”) as well as e-voting during the proceeding of the AGM (“e-voting at the AGM”):

| Sr. No. | Agenda | Type of Resolution | Method of Voting |
|---------------------------|--|---------------------|---|
| Ordinary Business: | | | |
| 1. | Adoption of audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon. | Ordinary Resolution | Remote e-voting and e-voting at the AGM |
| 2. | Declaration of dividend of ₹ 2.70 (270%) per Equity Share of the nominal value of ₹ 1 each for the year ended 31st March, 2023. | Ordinary Resolution | Remote e-voting and e-voting at the AGM |
| 3. | Appointment of a Director in place of Mr. Hitoshi Nishibayashi, Non-Executive Director (holding Director Identification Number 03169150), who retires by rotation and being eligible, offers himself for reappointment. | Ordinary Resolution | Remote e-voting and e-voting at the AGM |
| Special Business: | | | |
| 4. | Ratification of remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), for the financial year ending 31st March, 2024, as recommended by the Audit Committee and approved by the Board of Directors. | Ordinary Resolution | Remote e-voting and e-voting at the AGM |
| 5. | Appointment of Mr. Pravin Digambar Chaudhari (holding Director Identification Number 02171823), as a Non-Executive Director with effect from 26th June, 2023, liable to retire by rotation, in the casual vacancy that is being caused by the resignation of Mr. Shigeki Takahara (holding Director Identification Number 08736626). | Ordinary Resolution | Remote e-voting and e-voting at the AGM |

The questions raised by the Shareholders at the AGM were replied to.

All resolutions as set out in the Notice of the said AGM were duly approved by the Shareholders, with requisite majority.

Details of the results of remote e-voting and e-voting at the AGM are enclosed as **Annexure A**, in terms of Regulation 44(3) of the SEBI Listing Regulations and they will also be uploaded on the BSE Listing portal and NSE’s NEAPS portal, separately, in XBRL format.

The Consolidated Scrutinizer's report dated 26th June, 2023, pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, with respect to the results of remote e-voting and e-voting at the AGM is enclosed as **Annexure B**.

Further, please note that as required under Regulation 34 of the SEBI Listing Regulations, the Annual Report of the Company for the Financial Year 2022-23 and the Notice of the said AGM, has already been submitted with the Stock Exchanges on 3rd June, 2023.

Please take the above submission on record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl: As above

| Voting results | |
|---|------------|
| Record date | 19-06-2023 |
| Total number of shareholders on record date | 93938 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 0 |
| b) Public | 0 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 1 |
| b) Public | 68 |
| No. of resolution passed in the meeting | 5 |

| Kansai Nerolac Paints Ltd | | | | | | | | |
|--|----------------|--------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary) | | | Resolution No. 1 Adoption of audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon. | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 404135898 | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 89051833 | 69475729 | 78.0172 | 69475729 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 69475729 | 78.0172 | 69475729 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 45731989 | 205677 | 0.4497 | 205607 | 70 | 99.9660 | 0.0340 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 205677 | 0.4497 | 205607 | 70 | 99.9660 | 0.0340 |
| Total | | 538919720 | 473817304 | 87.9198 | 473817234 | 70 | 100.0000 | 0.0000 |

Notes:

1. Voting rights of 88,010 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.

2. E-voting includes "Remote e-voting" and "e-voting at the AGM".

3. Percentage of votes in favour on votes polled is rounded off to 4 decimals.

| Kansai Nerolac Paints Ltd | | | | | | | | |
|---|----------------|--------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary) | | | Resolution No. 2 Declaration of dividend of Rs. 2.70 (270%) per Equity Share of the nominal value of Re. 1 each for the year ended 31st March, 2023. | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | 404135898 | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 89051833 | 69475729 | 78.0172 | 69475729 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 69475729 | 78.0172 | 69475729 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 45731989 | 206180 | 0.4508 | 205869 | 311 | 99.8492 | 0.1508 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 206180 | 0.4508 | 205869 | 311 | 99.8492 | 0.1508 |
| Total | | 538919720 | 473817807 | 87.9199 | 473817496 | 311 | 99.9999 | 0.0001 |

Notes:

1. Voting rights of 88,010 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.

2. E-voting includes "Remote e-voting" and "e-voting at the AGM".

3. Percentage of votes in favour on votes polled is rounded off to 4 decimals.

| Kansai Nerolac Paints Ltd | | | | | | | | |
|---|----------------|--------------------|---|-------------------------|------------------|----------------|-------------------------|-------------------------|
| Resolution Required : (Ordinary) | | | Resolution No. 3 Appointment of a Director in place of Mr. Hitoshi Nishibayashi, Non-Executive Director (holding Director Identification Number 03169150), who retires by rotation and being eligible, offers himself for reappointment. | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes | % of Votes Polled | No. of Votes | No. of Votes | % of Votes in | % of Votes against |
| | | | polled | on outstanding shares | - in favour | -Against | favour on votes polled | on votes polled |
| | | [1] | [2] | $[3]=\{[2]/[1]\} * 100$ | [4] | [5] | $[6]=\{[4]/[2]\} * 100$ | $[7]=\{[5]/[2]\} * 100$ |
| Promoter and Promoter Group | E-Voting | 404135898 | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 89051833 | 69475729 | 78.0172 | 62976302 | 6499427 | 90.6450 | 9.3550 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 69475729 | 78.0172 | 62976302 | 6499427 | 90.6450 | 9.3550 |
| Public Non Institutions | E-Voting | 45731989 | 205727 | 0.4499 | 203382 | 2345 | 98.8601 | 1.1399 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 205727 | 0.4499 | 203382 | 2345 | 98.8601 | 1.1399 |
| Total | | 538919720 | 473817354 | 87.9198 | 467315582 | 6501772 | 98.6278 | 1.3722 |

Notes:

1. Voting rights of 88,010 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.
2. E-voting includes "Remote e-voting" and "e-voting at the AGM".
3. Percentage of votes in favour on votes polled is rounded off to 4 decimals.

| Kansai Nerolac Paints Ltd | | | | | | | | |
|--|----------------|--------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary) | | | Resolution No. 4 Ratification of remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), for the financial year ending 31st March, 2024, as recommended by the Audit Committee and approved by the Board of Directors. | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | [1] | [2] | $[3]=\{[2]/[1]\} * 100$ | [4] | [5] | $[6]=\{[4]/[2]\} * 100$ |
| Promoter and Promoter Group | E-Voting | 404135898 | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 89051833 | 69475729 | 78.0172 | 69475729 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 69475729 | 78.0172 | 69475729 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 45731989 | 205652 | 0.4497 | 204822 | 830 | 99.5964 | 0.4036 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 205652 | 0.4497 | 204822 | 830 | 99.5964 | 0.4036 |
| Total | | 538919720 | 473817279 | 87.9198 | 473816449 | 830 | 99.9998 | 0.0002 |

Notes:

1. Voting rights of 88,010 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.

2. E-voting includes "Remote e-voting" and "e-voting at the AGM".

3. Percentage of votes in favour on votes polled is rounded off to 4 decimals.

| Kansai Nerolac Paints Ltd | | | | | | | | |
|---|----------------|--------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary) | | | Resolution No. 5 Appointment of Mr. Pravin Digambar Chaudhari (holding Director Identification Number 02171823), as a Non-Executive Director with effect from 26th June, 2023, liable to retire by rotation, in the casual vacancy that is being caused by the resignation of Mr. Shigeki Takahara (holding Director Identification Number 08736626). | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 404135898 | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 404135898 | 100.0000 | 404135898 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 89051833 | 69475729 | 78.0172 | 66632920 | 2842809 | 95.9082 | 4.0918 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 69475729 | 78.0172 | 66632920 | 2842809 | 95.9082 | 4.0918 |
| Public Non Institutions | E-Voting | 45731989 | 205667 | 0.4497 | 202345 | 3322 | 98.3848 | 1.6152 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 205667 | 0.4497 | 202345 | 3322 | 98.3848 | 1.6152 |
| Total | | 538919720 | 473817294 | 87.9198 | 470971163 | 2846131 | 99.3993 | 0.6007 |

Notes:

1. Voting rights of 88,010 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.

2. E-voting includes "Remote e-voting" and "e-voting at the AGM".

3. Percentage of votes in favour on votes polled is rounded off to 4 decimals.

301, Sai-Krupa Co-operative Housing Society,
B-Cabin, Shivaji Nagar, Opp. Anandashram Society,
Sane Guruji Path, Naupada, Thane (W) 400 602.
Contact us at : 022-2544 2434, +91 89764 42434
info@jhrasso.com | jhranade24@gmail.com



JHR & Associates

Company Secretaries

CONSOLIDATED SCRUTINIZER'S REPORT

Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014

To,

The Chairman

103rd Annual General Meeting of the Equity shareholders of Kansai Nerolac Paints Limited held on Monday, 26th June 2023 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Dear Sir,

I, J. H. Ranade, Partner of JHR & Associates Practicing Company Secretaries Thane, was appointed by the Board of Directors of Kansai Nerolac Paints Limited (CIN: L24202MH1920PLC000825) ('the Company') as the Scrutinizer at the 103rd Annual General Meeting ('AGM') of the Company held on Monday, 26th June 2023 to scrutinize the remote e-voting and e-voting at AGM.

My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions contained in the notice of AGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions contained in the notice of the AGM.

The Company had provided the facility of remote e-voting to all the eligible shareholders and the facility of e-voting at AGM to those eligible shareholders who attended the meeting through VC /OAVM and have not voted earlier through remote e-voting.

Further to the above, I submit my report as under:-

- i. The equity shareholders of the Company as on the "cut-off" date i.e. Monday 19th June, 2023 were entitled to vote on the resolution nos 1 to 5 as set out in the notice of AGM.



- ii. The remote e-voting period commenced on Thursday, 22nd June, 2023 at 9.00 a.m. (IST) and ended on Sunday, 25th June, 2023 at 5.00 p.m. (IST).
- iii. On Monday, 26th June, 2023 after the end of the remote e-voting period and before the commencement of the AGM, a limited information report containing information such as folio number, name and number of shares held etc. except votes cast by the members who voted through remote e-voting before the was generated from the portal of National Securities Depository Limited ('NSDL').
- iv. Facility of e-voting during the AGM was made available during the meeting and till 15 (Fifteen) minutes after its conclusion.
- v. After the closure of e-voting at AGM, the votes cast through e-voting at AGM and through remote e-voting prior to the date of AGM were unblocked in the presence of two witnesses, Mr. Sohan Ranade and Ms. G. Urvashi who are not in the employment of the Company and have signed below in the confirmation.



Mr. Sohan Ranade



Ms. G. Urvashi

- vi. During the process of scrutiny, I did not find any invalid vote.

Based on the reports provided by NSDL and TSR Consultants Private Limited ('R&T') the result of the voting at AGM is as under:-



ORDINARY BUSINESS:

Item No. 1: Ordinary Resolution

Adoption of audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon.

Voted in favour of the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|---------------------|-----------------|
| Remote E-voting | 477 | 47,38,15,009 | 100.0000 |
| E-voting at AGM | 15 | 2,225 | 100.0000 |
| Total | 492 | 47,38,17,234 | 100.0000 |

Voted against the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|-----------------|---------------|
| Remote E-voting | 2 | 70 | 0.0000 |
| E-voting at AGM | 0 | 0 | 0.0000 |
| Total | 2 | 70 | 0.0000 |

Abstained / Less voted:

| Type of voting | Number of Ballots | Number of Votes |
|-----------------|-------------------|-----------------|
| Remote E-voting | 5 | 1,72,088 |
| E-voting at AGM | 0 | 0 |
| Total | 5 | 1,72,088 |

The resolution was passed with requisite majority.



Item No. 2: Ordinary Resolution

Declaration of dividend of Rs. 2.70 (270%) per Equity Share of the nominal value of Re. 1 each for the year ended 31st March, 2023.

Voted in favour of the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|---------------------|----------------|
| Remote E-voting | 478 | 47,38,15,271 | 99.9999 |
| E-voting at AGM | 15 | 2,225 | 100.0000 |
| Total | 493 | 47,38,17,496 | 99.9999 |

Voted against the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|-----------------|---------------|
| Remote E-voting | 5 | 311 | 0.0001 |
| E-voting at AGM | 0 | 0 | 0.0000 |
| Total | 5 | 311 | 0.0001 |

Abstained / Less voted:

| Type of voting | Number of Ballots | Number of Votes |
|-----------------|-------------------|-----------------|
| Remote E-voting | 1 | 1,71,585 |
| E-voting at AGM | 0 | 0 |
| Total | 1 | 1,71,585 |

The resolution was passed with requisite majority.



Item No. 3: Ordinary Resolution

Appointment of a Director in place of Mr. Hitoshi Nishibayashi, Non-Executive Director (holding Director Identification Number 03169150), who retires by rotation and being eligible, offers himself for reappointment.

Voted in favour of the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|---------------------|----------------|
| Remote E-voting | 395 | 46,73,13,357 | 98.6278 |
| E-voting at AGM | 15 | 2,225 | 100.0000 |
| Total | 410 | 46,73,15,582 | 98.6278 |

Voted against the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|------------------|---------------|
| Remote E-voting | 85 | 65,01,772 | 1.3722 |
| E-voting at AGM | 0 | 0 | 0.0000 |
| Total | 85 | 65,01,772 | 1.3722 |

Abstained / Less voted:

| Type of voting | Number of Ballots | Number of Votes |
|-----------------|-------------------|-----------------|
| Remote E-voting | 4 | 1,72,038 |
| E-voting at AGM | 0 | 0 |
| Total | 4 | 1,72,038 |

The resolution was passed with requisite majority.



SPECIAL BUSINESS:**Item No. 4: Ordinary Resolution**

Ratification of remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), for the financial year ending 31st March, 2024, as recommended by the Audit Committee and approved by the Board of Directors.

Voted in favour of the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|---------------------|----------------|
| Remote E-voting | 467 | 47,38,14,224 | 99.9998 |
| E-voting at AGM | 15 | 2,225 | 100.0000 |
| Total | 482 | 47,38,16,449 | 99.9998 |

Voted against the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|-----------------|---------------|
| Remote E-voting | 11 | 830 | 0.0002 |
| E-voting at AGM | 0 | 0 | 0.0000 |
| Total | 11 | 830 | 0.0002 |

Abstained / Less voted:

| Type of voting | Number of Ballots | Number of Votes |
|-----------------|-------------------|-----------------|
| Remote E-voting | 6 | 1,72,113 |
| E-voting at AGM | 0 | 0 |
| Total | 6 | 1,72,113 |

The resolution was passed with requisite majority.



Item No. 5: Ordinary Resolution

Appointment of Mr. Pravin Digambar Chaudhari (holding Director Identification Number 02171823), as a Non-Executive Director with effect from 26th June, 2023, liable to retire by rotation, in the casual vacancy that is being caused by the resignation of Mr. Shigeki Takahara (holding Director Identification Number 08736626).

Voted in favour of the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|---------------------|----------------|
| Remote E-voting | 415 | 47,09,68,938 | 99.3993 |
| E-voting at AGM | 15 | 2,225 | 100.0000 |
| Total | 430 | 47,09,71,163 | 99.3993 |

Voted against the resolution:

| Type of Voting | Number of Ballots | Number of Votes | Percentage* |
|-----------------|-------------------|------------------|---------------|
| Remote E-voting | 69 | 28,46,131 | 0.6007 |
| E-voting at AGM | 0 | 0 | 0.0000 |
| Total | 69 | 28,46,131 | 0.6007 |

Abstained / Less voted:

| Type of voting | Number of Ballots | Number of Votes |
|-----------------|-------------------|-----------------|
| Remote E-voting | 5 | 11,891 |
| E-voting at AGM | 0 | 0 |
| Total | 5 | 11,891 |

The resolution was passed with requisite majority.



301, Sai-Krupa Co-operative Housing Society,
B-Cabin, Shivaji Nagar, Opp. Anandashram Society,
Sane Guruji Path, Naupada, Thane (W) 400 602.
Contact us at : 022-2544 2434, +91 89764 42434
info@jhrasso.com | jhranade24@gmail.com

JHR
JHR & Associates
Company Secretaries

Notes:

- 1) *Percentage beyond 4 decimal points ignored under Rounding off.
- 2) Shareholders voting 'for' , 'against' and 'less voted' simultaneously under evotng have been considered separately.

Date: 26th June, 2023

Place: Thane

UDIN: F004317E000502078


Mr G. T. Govindarajan
Company Secretary

(Authorised by the Chairman of the meeting)



JHR & Associates
Company Secretaries


J. H. Ranade

Partner
(FCS: 4317, CP:2520)