

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel.: 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

14th February, 2024

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that Avenue Supermarts Limited (“Company”) has today i.e. on 14th February, 2024, invested an amount of Rs. 1,000,009,880/- (Rupees One Hundred Crore and Nine Thousand Eight Hundred and Eighty only) by subscribing to 28,969,000 equity shares of Rs. 10/- each of Avenue E-Commerce Limited (AEL), a subsidiary of the Company at an issue price of Rs. 34.52/- per share (including a premium of Rs. 24.52 per share) on preferential basis.

The relevant details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,
For **Avenue Supermarts Limited**

Ashu Gupta
Company Secretary & Compliance Officer

Encl: As above

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel. 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Avenue E-Commerce Limited (AEL) is a Subsidiary of Avenue Supermarts Limited. The turnover of AEL as on 31 st March, 2023 is Rs. 2,202.03 crore
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the said transaction is with the related party of the Company and the same is executed at the arm's length basis. The Promoter/ Promoter Group/ Group Companies of the Company does not have any interest in AEL except Mrs. Manjri Chandak, Director and Promoter Group of the Company is also a Director in AEL.
3.	Industry to which the entity being acquired belongs	Retail Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has subscribed to 28,969,000 equity shares of Rs. 10/- each of AEL for an amount aggregating to Rs. 1,000,009,880/- (Rupees One Hundred Crore and Nine Thousand Eight Hundred and Eighty only) on preferential basis. These funds shall be utilised by AEL towards its operational and working capital requirements.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6	Indicative time period for completion of the acquisition	The transaction is completed today i.e. 14 th February, 2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,000,009,880/- (Rupees One Hundred Crore and Nine Thousand Eight Hundred and Eighty only)
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Shareholding prior to this transaction – 99.67% Shareholding post transaction – 99.69%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AEL was incorporated on 11 th November, 2014 and is engaged in the business of online and multi-channel grocery retail under the brand name 'DMart Ready'. Turnover of AEL for last 3 financial year is as follows: 2022-23: Rs. 2,202.03 Crores 2021-22: Rs. 1,667.20 Crores 2020-21: Rs. 791.28 Crores

CIN: L51900MH2000PLC126473

REGISTERED ADDRESS: Anjaneya, Opp. Hiranandani Foundation School, Powai, Mumbai, Maharashtra, India - 400076