

DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB Head Office: "DREDGE HOUSE", HB Colony Main Road, Seethammadhara, Visakhapatnam–530022

Phone: 0891 2523250, Fax: 0891 2560581/ 2565920,

Website: www.dredge-india.com

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2022

06/07/2022

Scrip code: 523618

Scrip Code: 14050

Symbol: DREDGECORP

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers

Fort, Mumbai -400001

Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E)

Mumbai – 400051

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

Dear Sir,

Sub: Suspension of Shri K Aswini Sreekanth, Compliance Officer and KMP

This is to inform that pending disciplinary proceedings contemplated against Shri K Aswini Sreekanth (Badge No. S00860) Compliance Officer and KMP who is identified as an officer of doubtful integrity is suspended with immediate effect from 05/07/2022 from the company till further orders of the MD & CEO of the company.

- 2. It is informed that Prof. Dr. GYV Victor, MD & CEO of the Company is authorised to communicate with the Stock Exchanges till a new Compliance Officer and KMP is appointed.
- 3. This may please be treated as information submitted to Stock Exchanges as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You Yours faithfully

For Dredging Corporation of India Limited

(Prof. Dr. 6) Victor UV Managing Director & CEO

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Phone: +91 (0) 891 252 3250, Fax: +91 (0) 891 256 0581 / 256 5920,

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Reference:

L/DCI/Susp/860/220705

Date:

July 5, 2022

To

Shri. Aswini Sreekanth Kadiyala Joint General Manager (CS)

Badge No.: S00860

Copy for information

1. HoD (HR) - to make necessary noting in his service register

2. Chief Financial Officer - for information

3. P. File

ORDER

Disciplinary proceedings are contemplated against you, Shri. Aswini Sreekanth Kadiyala, Badge No. S00860 employed as Joint General Manager (CS), therefore the undersigned in exercise of powers conferred by the Board of Dredging Corporation of India Limited hereby place you **under suspension with immediate effect**, till further orders of the Chief Executive of the Company.

It is further ordered that during the period that this order shall remain in force, you shall not leave the head quarters without written permission of your immediate supervisor or reporting authority. You shall cooperate and provide full assistance to the inquiry proceedings as contemplated against you. You shall be entitled for subsistence allowance as permissible and applicable subject to your submission of undertaking that you are not engaged in any other employment or business or profession or vocation or employment for gain anywhere to claim your subsistence allowance.

MD SEO 050722