



Friday, January 1, 2021

To  
The Secretary  
National Stock Exchange of India Limited  
Mumbai-400051

To  
The secretary  
Bombay Stock Exchange Ltd.  
Mumbai-400001

Dear Sir / Madam

Sub : Summary of proceedings\_of 32<sup>nd</sup> Annual General Meeting of the company held on 31<sup>st</sup> December 2020 - Reg.

**Summary of proceedings of the Annual General Meeting**

The Annual general meeting of the members of MIC Electronics Limited was held on Thursday, 31st December 2020 10.30 AM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

**In attendance:**

- |                             |                           |
|-----------------------------|---------------------------|
| 1. Shri Vishnu Ravi         | - Executive Director      |
| 2. Shri M Srinivas          | - Independent Director    |
| 3. Ms. U K Gayathri         | - Independent Director    |
| 4. Shri M S Murali Krishnan | - Company Secretary       |
| 5. CA N. Rajesh             | - Statutory Auditors      |
| 6. P Lakshami Lavanya       | - Asst. Company Secretary |

Members through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"): 45

Shri Vishnu Ravi occupied chair as Chairman of the meeting.

The Chairman informed the Members that the requisite quorum was present and called the Meeting in order. The quorum was present throughout the Meeting.

Thereafter, the Chairman appraised the members about the status on the implementation of the Resolution Plan. He further informed that once the resolution payments are made, the company will come into full swing.

Further Chairman clarified the queries raised by the members.

The Chairman informed the Members that in compliance with the provisions of section 108 of the companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the provision of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI Listing Regulations, 2015) the company



had extended voting facility to the Members of the Company in respect of business transacted at the 32<sup>nd</sup> AGM to cast their vote electronically from a place (i.e. Remote e-voting. The remote e-voting period commenced on Monday, 28<sup>th</sup> December 2020 (09.00 AM IST) and ended on Wednesday, 30<sup>th</sup> December 2020 (5.00 PM IST). E-voting facility services engaged by Central Depository Services (India) Limited and Mr. V. Srinivasa Rao Practicing Company Secretary, S R Vattikuti & Associates (CP No.: 13966) acted as the scrutinizer for the purpose of scrutinizing the electronic voting process (Remote e-voting as well as poll).

The Chairman further informed the members that the facility for voting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") has been made available at the meeting for the members who have not cast their vote.

The Chairman invited the Members to raise questions, offer comments or seek clarifications on the items stated in the Notice of the general meeting.

Thereafter resolution required to be passed were proposed and seconded by the members.

There after the Chairman informed that the e-voting results shall be submitted to the stock exchanges in the prescribed format and the stock exchanges.

The Company Secretary proposed

**Ordinary Business:**

**Item No. 1 of AGM Notice.**

**ADOPTION OF FINANCIAL STATEMENTS:**

Following Resolution passed as an Ordinary Resolution.

To receive, consider and adopt:

- a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon; and
- b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.

**Item No. 2 of AGM Notice.**

Following Resolution passed as a Ordinary Resolution.

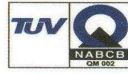
To appoint a Director in place of Shri Vishnu Ravi, Executive Director (DIN 01144902), who retires by rotation, and being eligible offers himself for re-appointment.

CIN No: L31909TG1988PLC008652

## **MIC Electronics Limited**

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ISO 9001:2008 ISO 14001:2004 Certified Company



### **Item No. 3 of AGM Notice.**

Following Resolution passed as a Ordinary Resolution.

#### **Item No: 3: Appointment of Mrs. U K Gayathri as an Independent Director**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mrs. U K Gayathri (DIN:07901195), who was appointed as an Additional Director (Non-executive Independent) of the Company with effect from 9th December, 2020 under Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years from 9th December 2020.”

Meeting was concluded at 12.10 PM with a vote of thanks to the chair.

For MIC Electronics Limited

(M S Murali Krishnan)  
Company Secretary

Date : 1<sup>st</sup> January 2021  
Place : Hyderabad