

IDFCFIRSTBANK/SD/213/2022-23

January 18, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400 051.

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001.

BSE Scrip Code: 539437**Sub.: IDFC FIRST Bank - Outcome of the Nomination & Remuneration Committee****Ref.: Grant/ Cancellation of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, the Nomination & Remuneration Committee at its meeting held today i.e. January 18, 2023 (Grant Date), approved grant of 10,00,000 stock options to eligible employee under IDFC FIRST Bank Employee Stock Option Scheme.

These stock options will vest equally over a period of five years (viz. 20% each year) and the exercise period of these options will be 3 years from date of respective vesting.

Further, during the quarter ended December 31, 2022, total 21,78,214 stock options, granted to employees of the Bank under IDFC FIRST Bank Employee Stock Option Scheme stands lapsed, terminated and cancelled, as applicable and the said stock options would be available for grant/re-issue under the Scheme.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad***Head – Legal & Company Secretary*