

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,
Uttar Pradesh - 208010

Email Id.: info@groupaki.com, **Website:** www.groupaki.com

Contact No.: +91 512 2463150 / +91 512 2460866

Date: 28th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Submission of Standalone and Consolidated Audited Financial Results for the
Quarter and Year ended on 31st March, 2024**

Ref: Security Id: AKI / Code: 542020 / Series: EQ

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2024 along with Auditors Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Aki India Limited

Mohammad Ajwad
Whole time Director
DIN: 07902475

AKI INDIA LIMITED
CIN : L19201UP1994PLC016467

Registered Address: D-115, Defence Colony Jajmau, Sitwans Tannery, Kanpur Nagar, Jajmau, Uttar Pradesh - 208 010
Statement of Audited standalone financial results for the Quarter and Year ended on 31 March, 2024

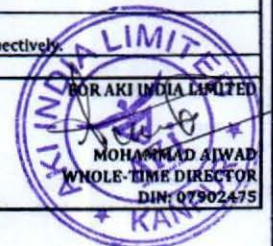
(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	9 months ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.12.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited
1	Net Sales/Income from Operations (Net)	1806.42	1756.57	1452.38	6483.64	5547.04	4677.22
2	Other Income	74.57	93.69	50.25	300.30	235.37	225.73
3	Total income from operations (net)	1880.99	1850.26	1502.63	6783.94	5782.41	4902.95
4	Expenses	0.00					
	a. Cost of material consumed	760.63	1283.14	595.05	3,794.15	2955.14	3033.52
	b. Purchase of stock -in-trade	474.73	257.04	423.80	1,184.84	1227.02	710.11
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	179.18	(188.54)	36.04	25.25	(34.77)	(153.93)
	d. Employees benefits expense	77.82	68.16	64.91	268.60	221.95	190.78
	e. Finance Cost	33.29	49.22	66.55	179.41	198.59	146.12
	f. Depreciation and amortisation expense	51.28	47.02	48.24	185.28	189.95	134.00
	g. Power and fuel	38.65	23.09	31.49	124.96	100.96	86.31
	h. Other expenses	194.95	268.10	215.92	834.71	776.46	639.76
	Total Expenses	1810.54	1807.23	1482.00	6597.21	5635.30	4786.67
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	70.45	43.03	20.63	186.73	147.11	116.28
6	Exceptional Items	0.00					
7	Profit Before Tax	70.45	43.03	20.63	186.73	147.11	116.28
	Current Tax	20.64	13.97	7.75	57.61	49.87	36.97
	Deferred Tax	-6.77		(10.26)	(6.77)	(10.26)	
8	Total Tax Expenses	13.87	13.97	(2.51)	50.84	39.61	36.97
9	Profit for the period from Continuing Operation (7-8)	56.58	29.06	23.14	135.89	107.50	79.31
10	Profit from Discontinuing Operations Before Tax	0.00					
11	Tax Expenses of Discontinuing Operations	0.00					
12	Profit from Discontinuing Operations After Tax (10-11)	0.00					
13	Share of Profit of associates and joint venture accounted for using equity method	0.00					
14	Profit for the period (9+12)	56.58	29.06	23.14	135.89	107.50	79.31
15	Other Comprehensive Income Net of Taxes	0.00					
16	Total Comprehensive Income Net of Taxes (14+15)	56.58	29.06	23.14	135.89	107.50	79.31
17	Details of equity Share Capital						
	Paid Up Equity Share Capital	1715.28	1338.61	1,338.61	1,715.28	1,338.61	1,338.61
	Other Equity	4241.78	233.52	154.21	3,425.94	154.61	79.31
	Face Value of equity share Capital	2.00	2.00	10.00	2.00	10.00	2.00
18	Earnings Per Share (EPS)						
	a) Basic	0.07	0.04	0.10	0.19	0.73	0.12
	b) Diluted	0.07	0.04	0.10	0.19	0.07	0.12

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Tuesday, May 28th 2024. The Statutory Auditors have carried out audit of the financial results for the quarter and year ended March 31st, 2024
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st December, 2023 are the balancing figure between the audited figures of quarter and year ended 31st March, 2024 respectively.

Place : Kanpur
Date : 28/05/2024



AKI INDIA LIMITED

CIN : L19201UP1994PLC016467

Registered Address: D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh – 208 010

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MAR 31, 2024

(In Lakhs)

Particulars		As at 31.03.2024	As at 31.03.2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1272.55	1215.67
	(b) Capital work-in-progress	700.41	446.90
	(c) Financial Assets		
	(i) Investments	247.53	247.53
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	1266.40	0.00
	(d) Other Non-Current Assets	10.47	3.64
	(e) Income Tax Asset Net	14.87	8.10
	Sub-total - Non-Current Assets	3512.23	1921.84
2	Current Assets		
	(a) Inventories	2696.29	1901.82
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	1834.98	1757.17
	(iii) Cash and Cash Equivalents	170.92	144.37
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	1679.24	126.53
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	339.77	323.34
	Sub-total - Current Assets	6721.20	4253.23
	TOTAL - ASSETS	10233.43	6175.07

B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1715.28	1338.61
	(b) Other Equity-RESERVES& SURPLUS	3425.94	154.21
	(c) Other Equity-Money recd. Against Share Warrant	815.84	
	Sub-total - Equity	5957.06	1492.82
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	109.08	1012.19
	(ii) Trade Payables		
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)		
	(d) Other Non-Current Liabilities		
	Sub-total - Non Current Liabilities	109.08	1012.19
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1697.60	1568.81
	(ii) Trade Payables	1998.89	1649.55
	(iii) Other Financial Liabilities		
	(b) Other Current Liabilities	409.43	398.15
	(c) Provisions	61.37	53.55
	(d) Current Tax Liabilities (Net)		
	Sub-total - Current Liabilities	4167.29	3670.06
	TOTAL - EQUITY AND LIABILITIES	10233.43	6175.07

Kanpur

Date: 28/05/2024

FOR AKI INDIA LIMITED

MOHAMMAD ASWAD
WHOLE-TIME DIRECTOR

DIN: 07902475

AKI INDIA LIMITED

CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony Jajmau, Shilwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh – 208
010

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Particulars	(' In Lakhs)	
	2023-24	2022-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	106.73	147.11
Adjustment For :		
Depreciation of property, plant & equipment	185.28	189.94
Finance Cost		
Interest Income classified as Investing Cash Flows		
Other Comprehensive Expense		
(Profit) / Loss on sale of property, plant & equipment		
Operating Profit before working capital changes	372.01	337.05
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(794.47)	(220.26)
(b) (Increase)/Decrease in Trade Receivables	(77.82)	15.84
(c) (Increase)/Decrease in Other Current Assets	(16.43)	173.52
(d) Increase /(Decrease) in Long Term Provisions		
(e) Increase /(Decrease) in Long Term Borrowings		
(f) Increase /(Decrease) in Short Term Borrowings	(1552.71)	(41.17)
(g) Increase /(Decrease) In Other Current Liabilities	11.27	95.04
(h) Increase /(Decrease) in Short Term Provisions	7.82	(6.92)
(i) Increase /(Decrease) in Trade Payable	349.34	63.63
CASH GENERATED FROM OPERATIONS	(1700.99)	416.73
Less :(a) Income Tax Paid	(57.61)	(49.87)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(1758.60)	366.86
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(495.67)	(227.77)
(b) Sale of Fixed Assets		
(c) (Increase)/Decrease in Long Term Loans and advances	(1266.40)	0.00
(d) Other Adjustment (Income Tax)	(0.59)	(5.43)
(e) Non Current Assets	(6.83)	9.11
(f) Other Adjustment (Expenses not allowable)	(10.66)	(15.47)
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(1780.15)	(239.56)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	(774.32)	(109.95)
(b) Subsidy Received	0.00	0.00
(c) Proceeds from Issue of Share Capital	376.67	0.00
(d) Proceeds from Security Premium	3147.11	0.00
(e) Money Recd. Against Share Warrants	815.84	0.00
NET CASH INFLOW / (OUTFLOW) IN FINANCING ACTIVITIES (C)	3565.30	(109.95)
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	26.55	17.35
OPENING BALANCE – CASH & CASH EQUIVALENT	144.37	127.02
CLOSING BALANCE - CASH & CASH EQUIVALENT	170.92	144.37

Kanpur
Date: 28/05/2024



AKI INDIA LIMITED
MOHAMMAD AHSAN
WHOLE TIME DIRECTOR
DIN: 07902475

AKI INDIA LIMITED

CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony Jajmau, Shiwan Tannee, Kanpur Nagar, Jajmau, Uttar Pradesh - 208 010
Statement of Audited Consolidated financial results for the Quarter and Year ended on 31st March, 2024

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net Sales/Income from Operations (Net)	2011.54	1927.64	1452.38	7091.26	7026.23
2	Other Income	95.39	93.74	50.25	321.58	256.62
3	Total Income from operations (net)	2106.93	2021.38	1502.63	7412.84	7282.85
4	Expenses	0.00				
	a. Cost of material consumed	821.96	1283.15	595.05	3855.48	4348.43
	b. Purchase of stock -in-trade	550.38	356.93	423.80	1743.77	1227.02
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	269.01	-123.57	36.04	(12.41)	(34.77)
	d. Employees benefits expense	74.91	94.25	64.91	291.78	255.42
	e. Finance Cost	35.80	49.83	66.55	182.53	200.96
	f. Depreciation and amortisation expense	51.28	47.02	48.24	185.28	189.94
	g. Power and fuel	38.65	23.09	31.49	124.96	100.96
	h. Other expenses	193.72	252.01	215.92	853.69	837.84
	Total Expenses	2035.71	1982.71	1482.00	7225.08	7125.80
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	71.22	38.67	20.63	187.76	157.05
6	Exceptional Items	0.00	-	-	-	-
7	Profit Before Tax	71.22	38.67	20.63	187.76	157.05
	Current Tax	20.85	13.97	7.75	57.82	51.76
	Deferred Tax	-6.77	-	(10.26)	(6.77)	(10.26)
8	Total Tax Expenses	14.08	13.97	(2.51)	51.05	41.50
9	Profit for the period from Continuing Operation (7-8)	57.14	24.70	23.14	136.71	115.55
10	Profit from Discontinuing Operations Before Tax	0.00	-	-	-	-
11	Tax Expenses of Discontinuing Operations	0.00	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	0.56	(4.36)	9.95	0.82	9.95
15	Profit for the period (9+12)	57.14	24.70	23.14	136.71	115.55
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-
17	Total Comprehensive Income Net of Taxes (15+16)	57.14	24.70	23.14	136.71	115.55
18	Details of equity Share Capital					
	Paid Up Equity Share Capital	1715.28	1338.61	1338.61	1715.28	1338.61
	Other Equity	4016.34	239.79	154.21	4,256.13	154.21
	Face Value of equity share Capital	2.00	2.00	10.00	2.00	10.00
19	Earnings Per Share (EPS)					
	a) Basic	0.07	0.02	0.10	0.16	0.73
	b) Diluted	0.07	0.02	0.10	0.16	0.73

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Tuesday, May 28th 2024. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended March 31, 2024.
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st March, 2024 are the balancing figure between the un-audited figures of the nine months ended 31st March, 2024 respectively.

Place :

Date :



AKI INDIA LIMITED

CIN : L19201UP1994PLC016467

Registered Address: 9/6(II) Asharfabad, Jajmau, Kanpur

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MAR 31, 2024

(In Lakhs)

Particulars		As at 31.03.2024	As at 31.03.2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1272.55	1215.67
	(b) Capital work-in-progress	700.41	446.90
	(c) Financial Assets	0.00	
	(i) Investments	102.79	102.79
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	1266.40	0.00
	(d) Other Non-Current Assets	10.47	3.64
	(e) Income Tax Asset Net	14.87	8.10
	Sub-total - Non-Current Assets	3367.49	1777.10
2	Current Assets		
	(a) Inventories	2733.96	1963.14
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	2109.34	1988.02
	(iii) Cash and Cash Equivalents	181.30	147.29
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	1679.24	126.53
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	339.77	323.34
	Sub-total - Current Assets	7043.61	4548.32
	TOTAL - ASSETS	10411.10	6325.42

B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1715.28	1338.61
	(b) Other Equity-RESERVES& SURPLUS	4256.13	160.22
	Sub-total - Equity	5971.41	1498.83
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	109.08	1012.19
	(ii) Trade Payables		
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)		
	(d) Other Non-Current Liabilities		
	Sub-total - Non Current Liabilities	109.08	1012.19
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1697.60	1568.81
	(ii) Trade Payables	2162.21	1793.89
	(iii) Other Financial Liabilities		
	(b) Other Current Liabilities	409.43	398.15
	(c) Provisions	61.37	53.55
	(d) Current Tax Liabilities (Net)		
	Sub-total - Current Liabilities	4330.61	3814.40
	TOTAL - EQUITY AND LIABILITIES	10411.10	6325.42

FOR AKI India Limited


 Mohammad Ajwad
 Wholetime Director
 DIN: 07902475

Place : KANPUR

Date: 28/05/2023

AKI INDIA LIMITED
Regd. Office: 9/6 (II) Asharfabad, Jajmau, Kanpur

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST, MARCH, 2024

Sl. No.	PARTICULARS	31.03.2024	31.03.2023
A.	Cash flow from Operating Activities :		
	Net Profit before taxation and extra ordinary items	187.76	157.05
	<u>Adjustment for :</u>		
	Depreciation	185.28	189.95
	Adjustment in Reserve & Surplus	7.52	(331.87)
	Other Adjustment (Expenses not allowable)	(10.67)	
	Other Adjustment (Income Tax)	(0.59)	
	Operating profit before working capital changes	369.30	15.13
	<u>Adjustments for movement in working Capital :</u>		
	(Increase)/Decrease in inventory	(770.81)	(281.58)
	(Increase)/Decrease in Debtors	(121.33)	(215.00)
	(Increase)/Decrease in Short Term Loans & Advances	(1,552.71)	(41.17)
	(Increase)/Decrease in Other Current Assets	(16.43)	173.52
	Increase/(Decrease) in Trade Payable	368.31	207.98
	Increase/(Decrease) in Other Current Liabilities	11.28	95.04
	Increase/(Decrease) in short term provisions	7.82	(6.93)
	Cash generated from Operations	(1,704.57)	(53.01)
	Direct Tax Paid	(57.82)	(51.76)
	Net cash from operating activities (A)	(1,762.39)	(104.77)
B.	Cash flow from Investing Activities		
	Additions in Fixed Assets	(242.16)	(227.77)
	Additions in Capital work in progress	(253.51)	-
	Increase/(Decrease) in Long term loans and advances	(1,266.40)	-
	Increase/(Decrease) in Investment		144.74
	(Increase)/Decrease in Non-Current Assets	(6.82)	9.12
	Net cash from investing activities (B)	(1,768.89)	(73.92)
C.	Cash flow from Financing Activities		
	Increase/(Decrease) in short term Borrowings	128.79	(11.48)
	Increase/(Decrease) in long term Borrowings	(903.11)	(98.47)
	Increase/(Decrease) in shareholders fund :		
	share warrant money received	815.84	0.00
	share capital issued	376.67	308.91
	security premium received	3,147.11	0.00
	Net cash from financing activities (C)	3,565.30	198.96
	Net increase in cash and cash equivalents (A + B + C)	34.02	20.28
	Cash and cash equivalents at beginning of period	147.29	127.01
	Cash and cash equivalents at end of period	181.31	147.29
		FOR AKI INDIA LIMITED  (MOHAMMAD AJWAD) WHOLE-TIME DIRECTOR	
	DATE: 28/05/2021 PLACE: KANPUR		

JAISWAL MISRA & COMPANY

Chartered Accountants

15/271-C, Civil Lines

Kanpur - 208 001

Phone: 0512-2333722

E-mail: jmc_ca_knp@yahoo.com



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AKI INDIA LIMITED**

We have audited the quarterly financial results of AKI INDIA LIMITED for the quarter ended 31st March 2024 (date of the quarter end) and the year to date results for the period 01st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2024 (date of the quarter end) as well as the year to date results or the period from 1st April 2023 to 31st March 2024

For Jaiswal Misra & Company
Chartered Accountants

(CA. Rakesh Kumar, Jaiswal)
Partner

M. No. 078188 / FRN No. 010703C

UDIN : 24078188BKEMJK9124

Date : 28/05/2024

Place : Kanpur





Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AKI INDIA LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of AKI INDIA LIMITED("the Parent") and its subsidiary AKI UK LIMITED (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 31st March 2024 and for the period from 1st April 2023 to 31st March 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"),prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of the Group, subsidiaries referred to in paragraph 5 below, the Statement:

- a. includes the results of the following entities: AKI UK LIMITED
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31st March 2024 and for the period from 1st April 2023 to 31st March 2024

5. We did not audit the financial statements / financial information/financial results of AKI UK LIMITED included in the consolidated financial statements / financial information/ financial results of the entities included in the Group whose interim financial statements / financial information/financial results reflect total assets of Rs. 3,29,92,567.73 as at 31st March 2024 and total revenues of Rs.9,68,23,948.22, total net profit after tax of Rs.82,488.27 and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended Jan,01 to March 31, 2024 and for the period from April 01,2023 to March 31, 2024, respectively, for the period from April 01,2023 to March 31, 2024, as considered in the respective standalone audited interim financial statements/ financial information/ financial results of the entities included in the Group.

The financial statements / financial information/financial results of AKI UK LIMITED have been audited by the overseas auditors whose reports have been furnished to us or other auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.



**JAIHWAL MISRA &
COMPANY**

Chartered Accountants
15/271-C, Civil Lines
Kanpur - 208 001
Phone: 0512-2333722
E-mail: jmc_ca_knp@yahoo.com



Our opinion on the Statement is not modified in respect of the above matters.

For Jaiswal Misra & Company
Chartered Accountants

Rakesh Kumar Jaiswal

(CA. Rakesh Kumar Jaiswal)
Partner

M. No. 078188 / FRN No. 010703C
UDIN : 24078188BKEMJK9124

Date : 28/05/2024

Place : Kanpur

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,
Uttar Pradesh - 208010

Email Id.: info@groupaki.com, **Website:** www.groupaki.com

Contact No.: +91 512 2463150 / +91 512 2460866

Date: 28th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
The Manager,
Listing Department,
**National Stock Exchange
Limited**
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Ma’am,

**Subject: Declaration in respect of Unmodified Opinion on Standalone and
Consolidated Audited Financial Result for the Financial Year ended on 31st March,
2024**

Ref: Security Id: AKI / Code: 542020 / Series: EQ

We hereby declared that the Statutory Auditor of the Company, M/s. Jaiswal Misra & Company, Chartered Accountants, Kanpur has issued Audit Report with Unmodified Opinion on Standalone and Consolidated Audited Financial Result for the Quarter and Year ended as on 31st March, 2024.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, **AKI India Limited**

Mohammad Ajwad
Whole time Director
DIN: 07902475