

**KITEX****Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. office: P. B. No. 5, Kizhakkambalam,  
Alwaye, Kochi, Kerala - 683562

Phone: 91 484 4142000, Fax: 91 484 2680604

Email: [sect@kitexgarments.com](mailto:sect@kitexgarments.com), website: [www.kitexgarments.com](http://www.kitexgarments.com)

Ref: KGL/SE/2021-22/JULY/05

July 13, 2021

To,

**Mr. Aston Santhmayor**

On-Line Surveillance

BSE Limited

Corporate Relationship Dept,

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,

P J Towers, Dalal Street, Fort,

Mumbai - 400001, Maharashtra

**Script Code: 521248**

Dear Sir/ Ma'am,

Sub:- **REPLY TO THE CLARIFICATION SOUGHT ON PRICE MOVEMENT OF THE  
SHARES OF THE COMPANY.**Ref: **BSE E-MAIL NO. L/SURV/ONL/PV/NP/2021-2022/213 DATED JULY 13, 2021**

With reference to the aforesaid subject and reference, we wish to inform you that the Company has made all necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/ event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time. Therefore, the movement in the share price of the company might be due to the latest news titled "**Kitex Garments Ltd to invest Rs. 1,000 Crores in Telangana state**". The copy of press release on the said news title is attached herewith for your reference.

You are requested to take the same on record and disseminate in stock exchange website.

Thanking you.

Yours faithfully,

For **Kitex Garments Limited**  
**CS. Mithun B Shenoy**

Company Secretary &amp; Compliance officer

(ICSI M. No. FCS 10527)

Enclosure: As Above



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Email: [sect@kitexgarments.com](mailto:sect@kitexgarments.com), website: [www.kitexgarments.com](http://www.kitexgarments.com)**PRESS RELEASE****KITEX GARMENTS LTD. TO INVEST RS. 1000 CRORES IN TELANGANA STATE**

Kochi: The Kitex team was invited by Govt of Telangana for discussions on potential investment opportunities in the state. The team headed by Shri. Sabu M Jacob visited the state, attended discussions chaired by Industries Minister along with the senior executives of the state. The team also visited Kakakatiya Mega Textile Park, and Chandanvelli Industrial Parks. Further to the discussions, the company has agreed in principle to invest Rs 1000 Crores to set up apparel manufacturing facilities in the state which will create 4000 additional employment opportunities over the next 2 years.

The State of Telangana ranks among highest in ease of doing business and is an ideal destination for apparel manufacturing as it is the 3<sup>rd</sup> largest producer of cotton in India, has sufficient infrastructure facilities, investor friendly state policy, thereby very conducive for industrial growth. With liberal government policy, availability of raw material and various incentives offered by the state, the company expects to reduce its operating cost, shorten payback period and drive profits. The Company also expects to fast track its investment with active state government support.

**For Kitex Garments Limited**  
**Company Secretary**