



Ref: L/SURV/ONL/PV/NP/ 2022-2023 / 2311

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date: 27th April, 2022

Scrip code: 539730

Dear Sir/Madam,

Sub: Clarification on Price Movement

With reference to your email ref. no L/SURV/ONL/PV/NP/ 2022-2023 / 2311 dated 22nd April, 2022, seeking clarification in respect of movement in share price of the Company. In this regard, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price /volume behavior in the scrip.

Therefore, the movement in the price of the Company is purely due to the market conditions and absolutely market driven. The management of the company is in no way connected with the movement in the price of the shares.

We request you to take note the above on your records.

Thanking You,
Yours Faithfully

For **Fredun Pharmaceuticals Limited**



Jinkal Shah
Company Secretary and Compliance Officer
Membership No.: A40722

Registered Office: Manoj Industrial Premises, G.D. Ambekar Marg, Wadala (W), Mumbai - 400 031, (INDIA)

Corporate Office: Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

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