



SEC/66/2021

National Stock Exchange of India Ltd
Exchange plaza, 5th floor
Bandra-kurla Complex
Bandra (E), Mumbai 400051.
Symbol: KALYANKJIL

November 12, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400001.
Scrip code: 543278

Sub: **Submission of Disclosure On Related Party Transactions**

Dear Sir/Madam,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, we hereby submit the disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2021 drawn in accordance with the applicable standards.

This is for your information and records.

Thanking You.
Yours faithfully,



Jishnu RG
Company Secretary & Compliance Officer

Kalyan Jewellers India Limited

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Kalyan Jewellers India Limited

Disclosure Of Related Party Transactions for the six months ended September 30, 2021

(Amounts in INR Millions, except as otherwise stated)

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018:

A List of related parties and relationships in accordance with Ind AS 24 - "Related Party Disclosures":

Nature of relationship	Name of the related parties
Subsidiaries	Kalyan Jewellers FZE, UAE Kalyan Jewellers LLC, UAE Kalyan Jewellers For Golden Jewelry Company, W.L.L. Kalyan Jewellers LLC, Qatar Kalyan Jewellers LLC, Oman Kenouz Al Sharq Gold Ind.LLC, UAE Kalyan Jewelers, Inc., USA Kalyan Jewellers Bahrain W.L.L Enovate Lifestyles Private Limited
Entity exercising significant influence over the Company [Entity - ESI]	Highdell Investment Ltd.
Key Management Personnel [KMP]	T.S. Kalyanaraman (Chairman and Managing Director) T.K. Seetharam (Whole-time Director) T.K. Ramesh (Whole-time Director) Sanjay Raghuraman (Chief Executive Officer) V. Swaminathan (Chief Financial Officer) Jishnu R.G. (Company Secretary)
Relatives of KMP	N.V.Ramadevi (wife of T.S. Kalyanaraman) Maya Seetharam (wife of T.K. Seetharam) Deepa Ramesh (wife of T.K. Ramesh) T.K.Radhika (daughter of T.S. Kalyanaraman)
Non - Executive Directors [NED]	Ramaswamy M (Independent Director) A D M Chavali (Independent Director) Kishori Jayendra Udeshi (Independent Director) Trikkur Sitaraman Anantharaman (Independent Director) Anil Nair (Independent director) Salil S Nair (Non Executive Director) Anish Kumar Saraf (Nominee director)
Enterprises over which KMP are able to exercise significant influence [KMP - ESI]	M/s Kalyan Textile M/s Kalyan Developers

B Transactions with related parties

Nature of transactions	KMP	NED	KMP - ESI/ Subsidiaries
Revenue from operations			
T.S.Kalyanaraman	1.96	-	-
T.K.Seetharam	1.72	-	-
T.K.Ramesh	8.29	-	-
Enovate Lifestyles Private Limited	-	-	76.74
Staff welfare expense			
M/s Kalyan Textile	-	-	7.06
Services received			
Enovate Lifestyles Private Limited	-	-	0.40
Managerial remuneration			
T.S.Kalyanaraman	30.32	-	-
T.K.Seetharam	30.32	-	-
T.K.Ramesh	30.32	-	-
Sanjay Raghuraman	10.57	-	-
V. Swaminathan	11.00	-	-
Jishnu R.G	1.19	-	-



Kalyan Jewellers India Limited
Disclosure Of Related Party Transactions for the six months ended September 30, 2021

B Transactions with related parties (contd.)

Nature of transactions	KMP	NED	KMP - ESI/ Subsidiaries
Sitting fees paid			
Ramaswamy M	-	0.20	-
A D M Chavali	-	0.20	-
Kishori Jayendra Udeshi	-	0.20	-
Trikkur Sitaraman Anantharaman	-	0.20	-
Anil Nair	-	0.20	-
Salil S Nair	-	0.20	-
Reimbursement of expenses			
T.K Ramesh	0.06	-	-
Sanjay Raghuraman	0.05	-	-
Interest income on loan			
Kalyan Jewellers FZE, UAE	-	-	20.19
Enovate Lifestyles Private Limited	-	-	3.98
Loans and advances to subsidiaries given			
Kalyan Jewellers FZE, UAE	-	-	360.50
Enovate Lifestyles Private Limited	-	-	45.60
Loan repaid by subsidiary			
Kalyan Jewellers FZE, UAE	-	-	8.74
Enovate Lifestyles Private Limited	-	-	87.23
Application money for Preference Share			
Enovate Lifestyles Private Limited	-	-	119.60
Corporate guarantees provided/ (released) on behalf of subsidiary			
Kalyan Jewellers FZE, UAE (including stand by letter of credit)	-	-	(968.80)

B Balance as on the balance sheet date

Balance with related parties	KMP	NED	KMP - ESI/ Subsidiaries
Investment			
Kalyan Jewellers FZE, UAE	-	-	7212.99
Kalyan Jewelers, Inc., USA.	-	-	0.00
Enovate Lifestyles Private Limited	-	-	335.50
Receivables / Outstanding (net) from related parties (including interest)			
Kalyan Jewellers FZE, UAE	-	-	964.60
Enovate Lifestyles Private Limited	-	-	20.42



Kalyan Jewellers India Limited
Disclosure Of Related Party Transactions for the six months ended September 30, 2021

B Balance as on the balance sheet date (Contd.)

Balance with related parties	KMP	NED	KMP - ESI/ Subsidiaries
Payables (net) to related parties			
Kalyan Jewellers LLC, UAE	-	-	59.01
T.S.Kalyanaraman	2.34	-	-
T.K.Seetharam	2.34	-	-
T.K.Ramesh	2.34	-	-
Sanjay Raghuraman	0.66	-	-
V. Swaminathan	0.56	-	-
Jishnu R.G	0.13	-	-
Corporate Guarantees provided			
Kalyan Jewellers FZE, UAE (including stand by letter of credit)	-	-	10,882.89

Notes:

- (i) Mr. T.S. Kalyanaraman, Mr. T.K. Seetharam and Mr. T.K. Ramesh and their relatives (indicated under 'Relatives of KMP') have provided joint personal guarantees on behalf of the Company to all its lenders for the various credit facilities extended by the lenders (including non fund based facilities). The details of such personal guarantees received/ (released) during the year and the closing balance of such personal guarantees is given below:

Particulars	30-Sep-2021
Personal guarantees received/ (released) during the period	636
Closing balance of personal guarantees received	24,161

- (ii) The above information has been determined to the extent such parties have been identified on the basis of information available with the company and relied upon by the auditors.
- (iii) The liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amount pertaining to Key Management Personnel are not included above

