

KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B.Com., B.L., F.C.A.

SUBHASH S. KOTADIA B.Com. (HONS.) F.C.A.

JAI PRAKASH H. SHETHIYA B.Com., F.C.A.

YOUR REF. :

OUR REF. :

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

Board of Directors of Amba Enterprises Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Amba Enterprises Limited** ("the Company") for the period ended 30th September, 2021, ("the Statement"), and year to date from April 1, 2021 to September 30, 2021 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

802, Lotus Trade Centre, Near D.N. Nagar Metro Station, New Link Road, Andheri

West, Mumbai

400 053

400 053

Tel: Fax: 022 26744674/70. Email: mumbai@kakarriaassociates.com

Website: www.kakarriaassociates.com



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 14th October, 2021 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
KAKARIA AND ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FRN: 104558W/W100601



Ujwal Kakaria
(Partner)
M. No.: 035416
UDIN: 21035416AAAAADZ7425

Place: Mumbai
Date: 12th November, 2021

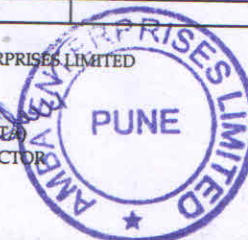
UNAUDITED STANDLONE BALANCE SHEET AS AT 30TH SEPTEMBER 2021

Particulars	Amount in Lacs	
	As at 30-09-2021 UNAUDITED	As at 31-03-2021 AUDITED
Assets		
1 Non-Current Assets		
Property, Plant & Equipment		
Capital Work in Progress	259.504	271.928
Right to Use Asset	-	-
Goodwill	1.774	5.245
Other Intangible Assets	-	-
Non-current financial Assets		
Non-current investments		
Trade receivables, non current	0.010	0.010
Loans, non-current		
Other non-current financial assets		
Total non-current financial assets	11.659	10.659
Deferred tax assets (net)	11.669	10.669
Other non-current assets		
Total non-current assets	200.179	200.179
2 Current Assets	473.130	488.020
Inventories		
Current financial asset	611.756	206.462
Current investments		
Trade receivables, current	-	-
Cash and cash equivalents	1,187.552	998.404
Bank balance other than cash and cash equivalents	187.702	51.901
Loans, current	373.301	587.869
Other current financial assets		
Total current financial assets	1,748.555	1,638.174
Current tax assets (net)	-	95.305
Other current assets		
Total current assets	10.075	10.335
3 Non-current assets classified as held for sale	2,370.386	1,950.277
4 Regulatory deferral account debit balances and related deferred tax assets		
Total assets	2,843.515	2,438.297
Equity and Liabilities		
1 Equity	UNAUDITED	AUDITED
Equity attributable to owners of parent		
Equity Share Capital	633.024	633.024
Other Equity	1,551.345	1,283.157
Total Equity attributable to owners of parent	2,184.369	1,916.181
Non controlling interest		
Total equity	2,184.369	1,916.181
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		
Trade payables, non-current	29.420	37.869
Other non-current financial liabilities		
Total non-current financial liabilities	29.420	37.869
Provisions, non-current	22.974	18.925
Deferred tax liabilities (net)	2.185	2.550
Deferred Governments grants, non-current	-	-
Other non-current liabilities	-	-
Total non-current liabilities	54.579	59.344
Current liabilities		
Current financial liabilities		
Borrowings, current	447.650	179.775
Trade payables, current	117.030	159.754
Other current financial liabilities	13.732	26.321
Total current financial liabilities	578.412	365.850
Other current liabilities	26.151	8.894
Provisions, current	-	2.041
Current tax liabilities (Net)	-	85.988
Deferred Governments grants, current		
Total current liabilities	604.563	462.772
3 Liabilities directly associated with assets in disposal group classified as held for sale		
4 Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	659.142	522.116
Total equity and liabilities	2,843.510	2,438.297

PLACE :- PUNE
DATE :- 12-11-2021

FOR AMBA ENTERPRISES LIMITED

(MR. KETAN MENTHA)
MANAGING DIRECTOR



AMBA ENTERPRISES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Part I - Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2021									
Rs. in Lacs									
Sr. No.	Particulars	Quarter ended 2021	30-09-2021	Quarter ended 30-06-2021	30-09-2020	Half year Ended 30-09-2021	Half year Ended 30-09-2020	Year ended 31-03-2021	31-03-2020
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	Income								
I	Revenue from Operations		5,137.673		4,085.454		2,778.878		2,778.878
II	Other Income		6.831		0.123		11.056		9,223.127
III	Total Income		5,144.504		4,085.577		2,789.935		3,470.060
2	Expenses		5,144.504		4,085.577		2,789.935		34.958
	a) Cost of Materials Consumed		375.093		268.476		91.721		9,230.080
	b) Purchase of Stock in Trade		4,382.968		3,977.330		2,609.303		3,505.018
	c) Change in inventories of finished goods, work in progress & stock in trade.		40.373		(440.182)		(74.404)		162.465
	d. Employee benefit expenses		53.710		51.637		63.270		3,230.928
	e. Finance Cost		13.202		15.634		13.470		(118.937)
	f. Depreciation & amortisation expense		10.403		6.916		8.900		78.696
	g. Other expenditure		50.757		46.865		29.650		16.739
IV	Total Expenses		4,928.507		3,926.877		2,741.909		17.800
V	Profit/(loss) before Exceptional Items & Tax (III-IV)		215.997		158.699		48.025		186.644
VI	Exceptional Items		-		-		-		3,431.803
VII	Profit/(loss) before Tax (V-VI)		215.997		158.699		48.025		73.214
VIII	Tax Expense		-		-		-		301.640
	a) Current Tax		51.824		53.999		12.088		18.428
	b) Deferred Tax		-		-0.187		7.305		3.596
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)		164.173		104.887		28.632		-0.749
X	Profit/(Loss) from discontinued operations before tax		-		-		-		269.060
XI	Tax Expense of discontinued operations		-		-		-		51.191
XII	Profit/(Loss) from discontinued operations after tax (X-XI)		-		-		-		216.401
XIII	Profit/(Loss) for the period (IX+XII)		164.173		104.887		28.632		-
XIV	Other Comprehensive Income		-		-		-		269.060
	A (i) Items that will not be reclassified to profit or loss		(0.525)		(0.347)		0.000		51.191
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-		-		-		0.000
	B (i) Items that will be reclassified to profit or loss		-		-		-		-
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-		-		-		-
XV	Total Comprehensive Income for the period (XIII+XIV)		163.649		104.540		28.632		214.830
XVI	Earnings per equity Share (for continuing operation):								268.188
	(1) Basic		1.297		0.828		0.230		2.125
	(2) Diluted		1.297		0.828		0.230		2.125
XVII	Earnings per equity Share (for discontinued operation):								0.400
	(1) Basic		-		-		-		0.400
	(2) Diluted		-		-		-		0.400
XVIII	Earnings per equity Share (for discontinued & continuing operations):								-
	(1) Basic		1.297		0.828		0.230		2.125
	(2) Diluted		1.297		0.828		0.230		2.125

See accompanying notes to the financial statements:

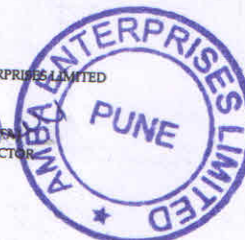
Notes:-

- The Unaudited Standalone financial results of the Company for the quarter & Half year ended Sept 30, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
- The above Unaudited standalone financial results of the Company for the quarter & half year ended September 30, 2021 have been reviewed by the Audit Committee on 12th November, 2021 and thereafter approved by the Board of Directors at their meeting held on 12th November, 2021.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the financial year.
- The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
- Complaints lying pending as on 01-10-21 - NIL. 6. Complaints Received during the quarter - NIL.
- Complaints disposed off during the quarter - NIL. 8. Complaints lying unsolved as on 30.09.2021 - NIL.
- The company is engaged in the Manufacturing business of "coil" and therefore, has only one reportable segment in accordance with IND AS 108 - "Operating segments".
- * The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter & Half year ended 30th September 2021.
- The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

PLACE :- PUNE
DATE :- 12-11-2021

FOR AMBA ENTERPRISES LIMITED

(MR. KETAN MEHTA)
MANAGING DIRECTOR



AMBA ENTERPRISES LIMITED

CIN - L99999PN1992PLC198612

Registered Office: S. No. 132, H No. 1/4/1, Premraj Industrial Estate, Shed No. B-2,3,4, Dalvi Wadi, Nanded Phata, Pune - 411 041.

Website: www.ambaltd.com , E Mail: ambaltd@gmail.com

Standalone Statement of Cash Flow for the Half year ended September 30, 2021

Particulars	For the Half year ended 30 Sept, 2021		For the year ended 31 March, 2021	
	Amount In Rs	Amount In Rs	Amount In Rs	Amount In Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before tax	374.70		301.64	
<i>Adjustments for:</i>				
Depreciation and amortisation	17.32		35.40	
Bad Debts	-		1.23	
Interest income	(6.95)		(66.47)	
Gratuity	(1.05)		1.92	
		384.01		273.73
Operating profit / (loss) before working capital changes				
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(405.29)		(55.15)	
Trade receivables	(189.15)		169.36	
Financial Assets (Current Assets)	-			
Financial Assets (Non current Assets)	(1.00)		11.26	
Other Current Assets	0.26			
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(42.72)		(26.38)	
Other current liabilities	17.26		59.54	
Other Current Financial Liabilities	(12.59)			
Long-term provisions	2.01			
		(631.23)		158.64
Cash generated from operations		(247.22)		432.37
Net income tax (paid) / refunds		(96.51)		(83.58)
Net cash flow from / (used in) operating activities (A)		(343.72)		348.79
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(1.42)		(1.79)	
Investment In Properties	-			
Proceeds from sale of fixed assets	-			
Current investments not considered as Cash and cash equivalents				
- Purchased	-			
Interest received				
- Others	6.95		66.47	
Accrued Interest on Deposit				
- Others				
		5.53		64.68
Cash flow from extraordinary items		-		-
		5.53		64.68
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		5.53		64.68

C. Cash flow from financing activities			
Proceeds from issue of equity shares	-		
Proceeds from sale of shares	-		
Proceeds from long-term borrowings	(8.45)		17.50
Repayment of long-term borrowings	-		
Proceeds from other short-term borrowings	267.87		
Repayment of other short-term borrowings	-		
Net cash flow from / (used in) financing activities (C)		259.43	17.50
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		₹ (78.77)	430.96
Cash and cash equivalents at the beginning of the year		639.77	208.81
Cash and cash equivalents at the end of the year		561.00	639.77
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents as per Balance Sheet (Refer Note 11)		561.00	639.77
Net Cash and cash equivalents (as defined in IND AS 7 Cash Flow Statements) included in Note 11			
Cash and cash equivalents at the end of the year *			
* Comprises:			
(a) Cash on hand		2.88	4.05
(b) Balances with banks			
(i) In current accounts		184.82	47.85
(ii) In EEFC accounts		6.80	6.80
(iii) In deposit accounts with original maturity of less than 3 months		366.50	581.07
		561.00	639.77

PLACE :- PUNE
DATE :- 12-11-2021

FOR AMBA ENTERPRISES LIMITED

(MR. KETAN WERTHA)
MANAGING DIRECTOR

