



Mid India Industries Limited

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CIN : L17124MP1991PLC006324

Date: 19/06/2020

To,
The Company Secretary,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Ma'am,

Ref: Mid India Industries Limited, BSE Scrip Code 500277; ISIN No. INE401C01018

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 -Disclosure relating to impact of CoVID -19 pandemic on the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR;P/2020/84 dated 20th May, 2020 an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company is attached.

This is for your information and records.

Thanking you.

Yours Faithfully

For MID INDIA INDUSTRIES LIMITED

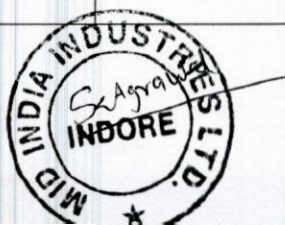
S. Agrawal



SHAILENDRA AGRAWAL
Company Secretary & Compliance Officer
ACS: 25819

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 on disclosure of material impact of CoVID-19 pandemic on the company:

S. No.	Particulars	Disclosures
1.	Impact of CoVID-19 pandemic on the business	<ul style="list-style-type: none"> • Due to lockdown announced by the Government from 25rd March, 2020, operations of the Company were not much adversely affected. While office of the Company were maintained operationally functioning by providing "Work from Home" facility to its employees during the period of lockdown. • Factory premises given on lease, therefore no major impact on the operation of the company. However due to Covid 19 lease rent may not be received or delay. If lease discontinue it shall affect the revenue of the Company.
2.	Ability to maintain operation including the factories/units/offices spaces functioning and closed down	<ul style="list-style-type: none"> • The Corporate office was shut down entirely during lockdown period form 25th March, 2020 till now. • The Company had adopted work from home policy for all the back office work during the lockdown period. • Due to Covid 19 lease rent may not be received or delay. If lease discontinue it shall affect the revenue of the Company.
3.	Schedule, if any, for restraining the operations	<ul style="list-style-type: none"> • The Company has extended remote work for all employees across all locations until further notice.
4.	Steps taken to ensure smooth functioning of operations	<ul style="list-style-type: none"> • The Company is monitoring development across the Country and taking all appropriate steps to make the employees' remote work experience as successful and as seamless as possible. • Digital connectivity & e-mail for remote access granted to all concerned employees. This ensures that they are able to work from home effectively.
5.	Estimation of the future impact of CoVID-19 on its operations	<ul style="list-style-type: none"> • Factory premises given on lease, therefore no major impact on the operation of the company. However due to Covid 19 lease rent may not be received or delay. If lease discontinue it shall affect the revenue of the Company.



6.	<p>Details of impact of CoVID-19 on the listed entity's</p> <ul style="list-style-type: none"> ○ Capital and financial resources; ○ Profitability; ○ Liquidity position; ○ Ability to service debt and other financing arrangements; ○ Assets; ○ Internal financial reporting and control; ○ Supply Chain; ○ Demand for its product/services 	<ul style="list-style-type: none"> • Company's capital & financial position did not affect as such. There is no bank loan in the company. However Payments may be received with some delay from outstanding debtors due to COVID 19. <p>It is difficult to estimate the impact of CoVID-19 on the profitability of the Company, however, there would be no major losses in coming quarters if Lessee continue Lease.</p> <p>The Company has taken steps to ensure that it has adequate liquidity to meet its minimum bearing commitments. Further company does not have any loan from bank. Revenue may be affect if outstanding debtors does not pay in time and Lessee discontinue Lease.</p> <p>The Company does not foresee any issues relating to servicing of its debts or financing arrangements.</p> <p>There is no significant impact on the assets of the Company.</p> <p>All the internal financial reporting and controls have been maintained adequately.</p> <p>NA (Factory premises given on lease)</p> <p>NA(Factory premises given on lease)</p>
7.	<p>Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business</p>	<p>The Company at present continues to fulfill its obligations with respect to all the existing contracts and agreements. The Company does not foresee any material impact on account of non-fulfillment of obligation by any party in existing contracts or agreements.</p>
8.	<p>Other relevant material updates about the listed entity's business</p>	<p>There is no other relevant update about the business of the Company. The Company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the Company.</p>

