



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref : 137 /SSML/CS/2023-24

7th June 2023

The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Script Code : 521240

Sub : Intimation of Credit Rating obtained for Bank Loan & Fixed Deposits facilities

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Credit Rating for Bank Loan and Fixed Deposits facilities issued by Infomerics Valuation and Ratings Pvt. Ltd, New Delhi; CIN : U32202DL1986PTC024575 dated 02.06.2023, for credit facilities availed by the Company, existing rating has been affirmed. However outlook has been revised to negative from stable.

Instruments/ Facilities	Amount (Rs.Crore)	Current Ratings	Previous Ratings	Rating Action
Long Term Bank Facilities	126.21	IVR BBB-/ Negative (IVR Triple B Minus with Negative Outlook)	IVR BBB-/ Stable (IVR Triple B Minus with Stable Outlook)	Outlook Revised
Short Term Bank Facilities	9.25	IVR A3 (IVR A Three)	IVR A3 (IVR A Three)	Reaffirmed
Total	135.46 (Rupees One hundred thirty five crore and forty six lakh only)			
Fixed Deposit	10.00 (Rupees Ten Crore only)	IVR BBB-/ Negative (IVR Triple B Minus with Negative Outlook)	IVR BBB-/ Stable (IVR Triple B Minus with Stable Outlook)	Outlook Revised

This may please be taken as intimation to BSE.

Thanking you,

Yours truly,
for Sambandam Spinning Mills Limited

(S.Natarajan)
Company Secretary