

19<sup>th</sup> September, 2019

The BSE Limited 1 <sup>st</sup> floor, New Trading Ring Rotunda Bldg, P.J Towers Dalal Street, Mumbai -400 001	The National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai - 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/Madam,

**Subject: Proceedings of the 40<sup>th</sup> AGM of Lyka Labs Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), 2015 we enclose herewith Summary Proceedings of the 40<sup>th</sup> AGM of Lyka Labs Limited ("the Company") held on 18<sup>th</sup> September, 2019 at its Registered office of the Company at 4801/B & 4802/A, GIDC Industrial Estate, Ankleshwar- 393 002, Gujarat.

This is for your record and Information.

Thanking you,  
Yours faithfully,

For Lyka Labs Limited



Raj Trivedi  
Company Secretary and Compliance Officer

Encl.: A/a

## Summary Proceedings of 40<sup>th</sup> Annual General Meeting (AGM)

40<sup>th</sup> AGM of the Company was held on Wednesday, 18<sup>th</sup> September, 2019 at 12.30 pm at the Registered office of the Company at 4801/B & 4802/A, GIDC Industrial Estate, Ankleshwar-393 002, Gujarat.

Shri. Vinod Shanbhag, Additional Director and Chairman of the Audit Committee, Nomination and Remuneration Committee & Stakeholder Relationship Committee was present in the meeting. Shri. Kunal Gandhi, Managing Director and Smt. Neha Thakore, Independent Director were also present at the meeting. Shri. Atit Shukla, Additional Director was not present due to ill health.

Smt. Nehal N. Gandhi, Chairman of the Board was not present due to personal exigency, and hence, Shri. Vinod Shanbhag was elected as Chairman of the meeting. Shri. Vinod Shanbhag occupied the chair.

The Chairman called the meeting in order as requisite quorum was present.

With the consent of the members present at the meeting, the Notice convening the 40<sup>th</sup> Annual General Meeting were taken as read. The Chairman then briefed about the performance of the Company during the financial year 2018-19 and future plans of the Company.

The Company had provided e-voting facilities to the members to cast their votes electronically on the items mentioned in the notice of AGM. The E-voting facilities was available from 14<sup>th</sup> September, 2019 at 10:00 am and was closed on 17<sup>th</sup> September, 2019 at 5:00 pm.

M/s. Kaushal Doshi & Associates were appointed by the Board as scrutinizer for conducting the voting process through evoting and physical ballot.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the Members:

### **Ordinary Business:**

1. To receive, consider and adopt the Standalone audited financial statement including Balance Sheet as at 31<sup>st</sup> March, 2019, Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and reports of Board of Directors and Auditors thereon.
2. To receive, consider and adopt the Consolidated audited financial statement including Balance Sheet as at 31<sup>st</sup> March, 2019, Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and reports of Auditors thereon.
3. To appoint a Director in place of Smt N. N. Gandhi, Non - Executive Director (DIN 00021580) who retires by rotation and being eligible, offers herself for re-appointment.
4. Ratification of appointment of M/s. M. I. Shah & Co., as Branch Auditors.



## Special Business:

5. Appointment of Statutory Auditor.
6. Ratification of remuneration of Cost Auditor for cost audit for the Financial year ended 31<sup>st</sup> March, 2020.
7. Appointment of Shri. Vinod S. Shanbhag (DIN: 00555709) as an Independent Director.
8. Appointment of Shri. Atit N. Shukla (DIN: 07238247) as an Independent Director.
9. Re-appointment of Narendra I. Gandhi (DIN: 00021530) as Managing Director w.e.f. 1<sup>st</sup> April, 2019 upto 10<sup>th</sup> July, 2019.
10. Appointment of Shri. Kunal N. Gandhi as Joint Managing Director w.e.f. 12<sup>th</sup> February, 2019.
11. Change in designation of Shri Kunal N. Gandhi from Joint Managing Director to Managing Director and upward revision in his remuneration.
12. Alteration of Articles of Association of the Company.
13. Increase in Authorized Share Capital.
14. To Amend the Memorandum of Association.
15. Approval of Related Party Transactions.

The Scrutinizer will submit the report within prescribed time which will be submitted to the stock exchanges.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
for Lyka Labs Limited



Raj Trivedi  
Company Secretary and Compliance Officer

