

December 30, 2022

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Update on One Time Settlement (OTS) proposal submitted by Religare Finvest Limited (RFL) with its Lenders

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

This is in continuation of our earlier intimation(s) on the One Time Settlement (OTS) proposal made by Religare Finvest Limited, wholly owned subsidiary of the Company (“RFL”) with banks and financial institutions (OTS Lenders).

We would like to update that in accordance with the terms of the sanction letter(s) received from the OTS Lenders, RFL along with the Company (RFL’s Parent company) has entered into a Settlement Agreement on 30 December 2022 in connection with the OTS with all the following 16 (sixteen) Secured Lenders (OTS Lenders) for full & final settlement w.r.t. all their outstanding dues of RFL:

Sr. No.	Name of the Bank / FIs (OTS Lenders)
1	Bank of Baroda
2	Union Bank of India
3	Canara Bank
4	State Bank of India
5	Punjab National Bank
6	Bank of India
7	SIDBI
8	Central Bank of India
9	UCO Bank
10	IDBI Bank Limited
11	Punjab & Sind Bank
12	Bank of Maharashtra
13	South Indian Bank
14	Karnataka Bank
15	Karur Vysya Bank
16	Federal Bank Limited

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

Corporate Office: Plot No. A – 3, 4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

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RFL shall ensure compliance to the terms & conditions of the said OTS Agreement.

RFL has been taking necessary corrective measures as advised by the Reserve Bank of India and it will seek removal of the CAP (Corrective Action Plan) in due course so that it can restart the lending business.

This is for your information and record.

Thanking you,

For Religare Enterprises Limited

Reena Jayara
Company Secretary