



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No.: L29261WB1998PLC087404

GSTIN No. 19AABCT2592E1ZA

7th December, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol - TEXRAIL

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code - 533326

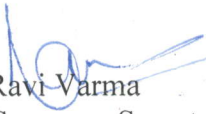
Dear Sirs,

We are enclosing herewith a copy of Press Release issued by the Company, titled '**Texmaco Rail: Rights Issue**' for your information and record.

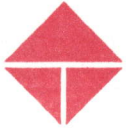
Thanking you,

Yours faithfully,

For **Texmaco Rail & Engineering Limited**


Ravi Varma
Company Secretary &
Compliance Officer





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PRESS RELEASE

Texmaco Rail: Rights Issue

Texmaco Rail & Engineering Limited ("Company") [NSE Symbol: TEXRAIL, BSE Code: 533326] has informed about the successful completion of its Rights Issue of 7,15,26,643 Equity Shares for an aggregate amount of up to Rs. 16,451.13 lakhs.

The Board of Directors of the Company had approved the Rights Issue at its Meeting held on 15th May, 2021.

The Capital Issue Committee, thereafter at its Meeting held on 9th October, 2021 announced the terms and conditions including the Rights entitlement ratio of 2:7 i.e. 2 (Two) Equity Shares for every 7 (Seven) Equity Shares held by eligible equity shareholders of the Company as on the record date i.e. 22nd October, 2021.

The Issue saw an overwhelming response across all categories and was oversubscribed in overall terms by approx. 1.35 times. The Issue was oversubscribed by approx. 1.47 times from the public category, led by participation from the institutional investors as well as retail investors.

Pursuant to the aforesaid Rights Issue, the Capital Issue Committee has allotted 7,15,26,643 Equity Shares on rights basis at a price of Rs. 23 per share on 2nd December, 2021.

Shri Indrajit Mookerjee, Managing Director of the Company commented, the robust response to the rights issue of the Company, affirms the continued confidence of shareholders in the Management of the Company.

He further said that the oversubscription is validation of the strength of the Company. It will also improve the liquidity position of the Company and contribute to strengthening the performance of the Company.

Thanking you,

For **Texmaco Rail & Engineering Limited**


Ravi Varma
Company Secretary &
Compliance Officer



Dated: 7th December, 2021