

30th October 2020

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-526576

NSE Code-TECHIN

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 30th October 2020, has approved the following

1. Statement of unaudited financial results, (Standalone) for the quarter and half year ended 30th September 2020. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Appointment of Mr. Vadla Nagbhushanam (DIN-08863512) as Independent Director (Additional) with immediate effect.
4. Acceptance of Resignation of Mr. Kashinath Iyer as Independent Director with immediate effect.

The Meeting Commenced on 03:30 p.m. and Concluded on 04:20 p.m.

The above information will be made available on the Company's website www.techindianirman.com.

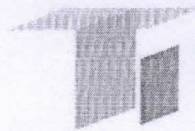
You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Techindia Nirman Limited,


Sunil Dixit
Chief Financial Officer





TECHINDIA
NIRMAN LTD.
(CIN L45200MH1980PLC023364)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2020

Rs. in Lakh

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 Unaudited	30/06/2020 Unaudited	30/09/2019 Unaudited	30/09/2020 Unaudited	30/09/2019 Unaudited	31/03/2020 Audited
I	Income						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	2.83	0.00	0.49	2.83	0.49	0.51
	Total Income	2.83	0.00	0.49	2.83	0.49	0.51
II	Expenses						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expense	3.12	2.52	1.74	5.64	4.34	10.49
	e) Finance Costs @ Refer Note (2)	0.00	0.00	0.00	0.00	0.01	27.48
	f) Depreciation & Amortisation Expenses	0.65	0.65	0.65	1.30	1.30	2.60
	g) Selling & Distribution Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other Expenditure	3.33	9.67	3.61	13.00	15.05	20.94
	Total Expenses	7.10	12.84	6.00	19.94	20.70	61.51
III	Profit before Exceptional Items & Tax (I - II)	(4.27)	(12.84)	(5.51)	(17.11)	(20.21)	(61.00)
IV	Exceptional Items Income/(Expenses)	0.00	0.00	(27.47)	0.00	(27.47)	0.00
V	Profit Before Tax (III+IV)	(4.27)	(12.84)	(32.98)	(17.11)	(47.68)	(61.00)
VI	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Net Profit for the period (V-VI)	(4.27)	(12.84)	(32.98)	(17.11)	(47.68)	(61.00)
VIII	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VII + VIII)	(4.27)	(12.84)	(32.98)	(17.11)	(47.68)	(61.00)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1432.63	1432.63	1432.63	1432.63	1432.63	1432.63
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	(72.71)	(68.44)	(42.28)	(72.71)	(42.28)	(55.60)
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(2.46)	(2.49)	(0.23)	(2.55)	(0.33)	(2.80)

Notes:

- (1) The financial results were reviewed by the Audit Committee in meeting held on 28 October 2020 and were thereafter approved by the Board of Directors at its meeting held on 30 October 2020.
- (2) The interest expenses of INR 73.86 lakhs, paid for loan taken towards real estate development project has been considered as pre operative expenses.
- (3) The company is dealing in one major product segment: Real Estate Development
- (4) The Company is in the business of infrastructure development and is taking all effective steps to embark on project development activities. Hence there is no revenue in this quarter. The development work has also been adversely affected due to COVID-19.
- (5) The figures have been regrouped/rearranged, where ever necessary.

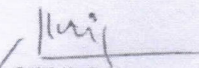
ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No. : 127769W

Place : Aurangabad
Date : 30 October 2020

ASHOK R. MAJETHIA
PROPRIETOR
MEMBERSHIP NO. : 124781

FOR TECHINDIA NIRMAN LTD


Sush Kagiwal
MANAGING DIRECTOR
DIN 00119601

TechIndia Nirman Limited			
Standalone Statement of Assets and Liabilities			
		Rs in Lacs	
Particulars		As at half year end 30.09.2020 (Unaudited)	As at year end 31.03.2020 (Audited)
A	ASSETS		
	(1) Non Current Assets		
	a) Property, Plant & Equipment	2,246.36	2255.46
	b) Capital Work in Progress	398.20	324.34
	c) Other Intangible Assets	0.00	0.00
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	(i) Investments	25.75	47.84
	(ii) Loans	0.00	3.76
	f) Deferred Tax Assets (Net)	0.00	0.00
	g) Other Non Current Assets	0.00	0.00
	Total Non Current Assets	2670.31	2631.39
	(2) Current Assets		
	a) Inventories	0.00	0.00
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	3.58	1.09
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Others	4,165.45	4161.42
	c) Current Tax Assets	22.68	22.68
	d) Other Current Assets	0.00	0.00
	Total Current Assets	4191.71	4185.19
	TOTAL ASSETS	6862.02	6816.58
B	EQUITIES AND LIABILITIES		
	1. Shareholders' Fund		
	(a) Share capital	1432.63	1432.63
	(b) Other Equity	-72.71	-55.60
	Total Equity	1359.92	1377.03
	Liabilities		
	2. Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(b) Provisions	4.23	3.64
	© Other non-current liabilities	0.00	0.00
	Total Non-current liabilities	4.23	3.64
	3. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,487.28	5432.83
	(ii) Trade Payables	7.15	1.20
	b) Other Current Liabilities	3.32	1.81
	c) Provisions	0.12	0.07
	4. Current Tax Liabilities	0.00	0.00
	TOTAL - EQUITY AND LIABILITIES	6862.02	6816.58

ASHOK R. MAJETHIA & CO.

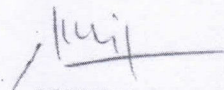
Chartered Accountants
FRN No. : 127681V

ASHOK R. MAJETHIA
PROPRIETOR
MEMBERSHIP NO. : 124781

Place : Aurangabad
Date 30 October 2020

FOR TECHINDIA NIRMAN LTD

Satish Kagiwal
MANAGING DIRECTOR
DIN 00119601

Tech India Nirman Limited		
Standalone Cash Flow Statement for the Half Year Ended 30.09.2020		
Particulars	Rs in Lacs	
	Half Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Nett Profit before Tax & Extra Ordinary items	-17.11	-61.00
Adjustment for :		
Depreciation	1.30	2.60
Provision for Gratuity	0.48	0.26
Provision for Compensated Absences	0.04	-0.24
Dividend on long term investments	2.73	-0.02
Interest Paid / Financial Charges	0.00	27.47
Provisoin (Reversal of Provision) for Bad Debts	0.00	0.00
Operating Profit before working capital changes	-12.56	-30.92
Adjustment for :		
(Increase) / Decrease in Trade Receivables	0.00	
(Increase) / Decrease in Inventories	0.00	
(Increase) / Decrease in Loans & Advances	-4.03	0.00
(Increase) / Decrease in Other Current Assets	0.00	0.21
Increase / (Decrease) in Trade Payable	5.95	-0.26
Increase / (Decrease) in other current liabilities	1.56	1.55
Cash Generated from operation before Tax & Extra Ordinary item	-9.08	-29.42
Income tax Paid	0.00	0.00
Net Cash Flow from Operating Activities - (A)	-9.08	-29.42
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	7.79	0.00
Purchase of Fixed Assets	0.00	0.00
Interest Capitalised	-73.86	-131.07
Interest Received	0.00	0.00
Dividend on long term investments	-2.73	0.02
Advance for Land Development	0.00	0.00
(Increase) / Decrease in Non Current Assets	25.84	0.00
Net Cash Flow from Investing Activities - (B)	-42.95	-131.05
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	0.00	-27.47
Increase / (Decrease) in Long Term Borrowings	0.00	187.81
Increase / (Decrease) in Long Term Provisions	0.07	0.00
Increase / (Decrease) in Short Term Borrowings	54.45	0.00
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Nett Cash Flow From Financing Activities - (C)	54.52	160.34
Net increase/Decrease in cash & cash equivalent (A+B+C)	2.49	-0.14
Opening Cash and Cash Equivalent	1.10	1.23
CLOSING CASH & CASH EQUIVALENT	3.58	1.10
ASHOK R. MAJETHIA & CO. Chartered Accountants FRN No.: 127766A ASHOK R. MAJETHIA PROPRIETOR Place : Aurangabad Date : 30 October 2020 MEMBERSHIP NO. : 124781		
FOR TECHINDIA NIRMAN LTD.  Satish Kagliwal MANAGING DIRECTOR DIN 00119601		

ASHOK R. MAJETHIA

BCom. F.C.A

CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.

Chartered Accountants

Utsav Complex,

Office No. 7, Bazar Peth,

Dist. Raigad, Khopoli – 410 203

Tel :- (02192) 269908

Mobile :- 9404711539 / 9372169952

Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS' FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
TechIndia Nirman Limited

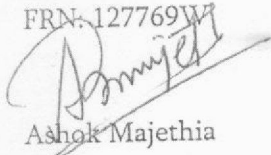
1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of TechIndia Nirman Limited ('the Company') for the quarter ended 30th September 2020 and year to date results for the period 1st April 2020 to 30th September 2020 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of



company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

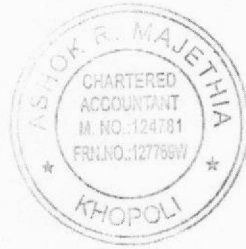
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor
M No: 124781

UDIN: 20124781AAAACN9517.



Place: Aurangabad

Date: 30th October 2020

Annexure-

Appointment of Mr. Vadla Nagbhusanam as Independent Director (additional).

Date of Appointment	30 th October 2020
Designation	Independent Director (additional)
Terms and Condition	Regular
Qualification	Bachelor of Commerce
Brief Profile and Experiences	Mr. Nagbhusanam is a Commerce Graduate he has have over 30 years of rich experience in the field of Agriculture, Management and finance with various industries. He is presently placed in Andhra Pradesh, the hub center of agricultural activities.
Related to Director	Not Applicable