

# TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata-700 001  
Tel: 033 7125 7700 | Fax: 033 2242 1087 | E-mail: tidecal@veedol.com | www.veedolindia.com  
CIN: L23209WB1921PLC004357  
An ISO 9001 : 2015 Company

Ref: TWO/2023/SG/0466

Date: 11<sup>th</sup> September, 2023

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Fax No. (022) 2659 8120

(Scrip ID – TIDEWATER)

BSE Limited  
(Formerly Bombay Stock Exchange Ltd.)  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
Fax No. (022) 2272 1919

(Scrip Code – 590005)

Dear Sir(s),

**Re.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**  
**Sub.: Outcome of 341<sup>st</sup> Board Meeting**

**Time of Commencement: 03:00 P.M.**

**Time of Conclusion : 06:30 P.M.**

The Board of Directors, at its meeting held on 11<sup>th</sup> September, 2023, resolved the following:-

1. Approved appointment of Shri D. S. Chandavarkar (DIN: 00176277) in Additional charge of office as the Chairman of the Board of Directors along with current designation as Non-Executive and Non-Independent Director. (Details in Annexure I)
2. Approved appointment of Shri Rajinder Singh Manku (DIN: 09706881) as a Non-Executive and Non-Independent Director of the Company. (Details in Annexure II)
3. Approved circulation of Postal Ballot Notice and Postal Ballot Form thereof in relation to approval of shareholders for appointment of Shri Rajinder Singh Manku (DIN: 09706881) as a Non-Executive and Non-Independent Director of the Company. (Details in Annexure III)

This is for your information and records.

Thanking you,  
Yours faithfully,  
For Tide Water Oil Co. (India) Ltd.

(Saptarshi Ganguli)  
Company Secretary  
Encl. As above.



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## Annexure I

### **Change in Directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Senior Management, Auditor and Compliance Officer**

#### **Appointment of Shri D. S. Chandavarkar, Director (DIN: 00176277) in Additional charge of office as the Chairman of the Board of Directors along with current designation as Non-Executive and Non-Independent Director**

Sl. No.	Particulars	Disclosures
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment in Additional charge of office as the Chairman of the Board of Directors along with current designation as Non-Executive and Non-Independent Director.
2	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	w.e.f. 11 <sup>th</sup> September, 2023 till the conclusion of 101 <sup>st</sup> Annual General Meeting of the Company.
3	Brief profile (in case of appointment)	As attached
4	Disclosure of relationships between directors (in case of appointment of a director)	No relationship shared between Directors inter-se.
5	Certificate as per SEBI order	Shri D. S. Chandavarkar has given a certificate stating that he is not debarred from holding the office of Chairman of the Board of Directors pursuant to any SEBI order. This has been considered and noted while passing the resolution of appointment of Shri D. S. Chandavarkar as a Director of the Company.

## Profile of Shri Durgesh S. Chandavarkar



### **Shri Durgesh S. Chandavarkar**

- Shri. Durgesh Chandavarkar-an industrialist, an astute banker, a benevolent philanthropist, a visionary and above all, a compassionate human being!
- Shri Chandavarkar having experience of over 40 years, is the Chairman & Managing Director of Standard Greases & Specialities Private Limited and Geotic Company Limited, Chairman of Royal Castor Products Limited, Director of Astrum Healthcare Private Limited, Standard Oils & Greases Private Limited, Tide Water Oil Co. (India) Ltd., Veedol International Limited based in United Kingdom, Director - Tarapur Grease Industries Private Limited, Director - Atlantic Lubricants & Specialities Pvt. Ltd. which is a joint venture with Motul France.
- Board of Director of SVC Co-operative Bank Ltd. From June 2018 and Chairman during the period July 24, 2019 till date.
- Shri Chandavarkar is actively involved in various Community Social Responsibility (CSR) projects through Charitable institutions.

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## Annexure II

### **Change in Directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Senior Management, Auditor and Compliance Officer**

#### **Appointment of Shri Rajinder Singh Manku (DIN: 09706881) as Non-Executive and Non-Independent Director**

Sl. No.	Particulars	Disclosures
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	w.e.f. 11 <sup>th</sup> September, 2023 till the closure of 101 <sup>st</sup> Annual General Meeting of the Company subject to approval of the shareholders to be obtained through Postal Ballot.
3	Brief profile (in case of appointment)	<p>Shri Rajinder Singh Manku holds Bachelor degree in Mechanical Engineering, Post Graduate Diploma in Marketing &amp; Sales Management, Post Graduate Diploma in Materials Management, Post Graduate Diploma in Export Import Management and Post Graduate Diploma in Industrial Purchasing &amp; Materials Management.</p> <p>Shri Manku has also done MBA in Finance. Shri Manku is having wide range of experience in the fields of project planning and execution, procurement management, logistics management, business development, client relationship building, maintenance planning and vendor development.</p> <p>He has recently assumed the additional charge of the post of Chairman &amp; Managing Director of Andrew Yule &amp; Co. Limited and is on the Board of other organization(s) too.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	No relationship shared between Directors inter-se.
5	Certificate as per SEBI order	Shri Rajinder Singh Manku has given a certificate stating that he is not debarred from holding the office of Director pursuant to any SEBI order. This has been considered and noted while passing the resolution of appointment of Shri Rajinder Singh Manku as a Director of the Company.

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## Annexure III

### Disclosure for Postal Ballot Resolution

Date of Notice	The date of the Postal Ballot Notice is 11 <sup>th</sup> September, 2023. The same is expected to be circulated to the shareholders by 30 <sup>th</sup> September, 2023.	
Prescribed details		
Agenda / Resolutions Proposed	Resolution to be passed	Manner of approval
Approval to appointment of Shri Rajinder Singh Manku (DIN: 09706881) as a Non-Executive and Non-Independent Director of the Company	The proposed Resolution will be passed by way of Ordinary Resolution	The resolution will be passed through by Postal Ballot Forms / Remote E-Voting