



February 14, 2025

**To
BSE Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street, Mumbai- 400001**

**To
National Stock Exchange of India Limited
Listing Department
Plot No. C/1, G Block, Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai- 400051**

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter ended on December 31, 2024

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated December 12, 2024, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024 is enclosed herewith.

This information is also available on the Company's website at www.lokeshmachines.com.

This is for your information and records.

Thanking You,

**Yours faithfully,
For Lokesh Machines Limited**

**Gurprit Singh
Company Secretary & Compliance Officer**

Encl.: a/a

Lokesh Machines Limited							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024							
Sl No	PARTICULARS	Rs.in lakhs					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.24 (Un-Audited)	30.09.24 (Un-Audited)	31.12.23 (Un-Audited)	31.12.24 (Un-Audited)	31.12.23 (Un-Audited)	31.03.24 (Audited)
1	Income from Operations						
	a. Revenue from Operations	5,178.64	7,531.70	8,649.05	18,962.89	21,320.49	29,353.99
	b. Other Income	31.54	20.19	36.14	101.42	103.10	168.18
	Total Income (a+b)	5,210.18	7,551.89	8,685.19	19,064.31	21,423.59	29,522.17
2	Expenses						
	a. Cost of materials consumed	3,090.17	4,541.88	4,398.44	10,984.26	12,259.76	17,115.10
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(569.99)	(374.46)	505.60	(1,222.61)	(189.19)	(377.09)
	d. Employee benefits expense	1,477.61	1,461.20	1,437.29	4,340.38	3,958.24	5,403.61
	e. Finance Costs	382.99	378.61	289.94	1,130.31	851.75	1,147.96
	f. Depreciation and amortisation expense	363.06	334.99	272.69	1,028.92	752.01	997.14
	g. Other Manufacturing Expenses	1,082.72	1,213.75	1,089.09	3,397.99	3,087.20	4,661.90
	h. Less : Capative consumption	-	(524.19)	(75.65)	(652.44)	(642.37)	(1,481.78)
	Total expenses	5,826.56	7,031.78	7,917.40	19,006.81	20,077.40	27,466.84
3	Profit before Tax (1-2)	(616.38)	520.11	767.79	57.50	1,346.19	2,055.33
	Exceptional items	-	-	-	-	-	-
	Profit after exceptional items & before Tax (1-2)	(616.38)	520.11	767.79	57.50	1,346.19	2,055.33
4	Tax Expense						
	Current Tax	(222.38)	171.64	257.26	-	430.78	475.81
	Deferred Tax	16.34	-	-	16.34	-	194.73
5	Net Profit for the Period (3-4)	(410.34)	348.47	510.53	41.16	915.41	1384.79
6	Other Comprehensive Income						
	A. i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(66.38)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	18.46
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	(47.92)
	Total Comprehensive Income for the Period	(410.34)	348.47	510.53	41.16	915.41	1,336.87
	Paid-up Equity Share Capital	1,917.38	1,849.68	1,789.68	1,917.38	1,789.68	1,849.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	a Basic	(2.14)	1.88	2.85	0.21	5.11	7.68
	b Diluted	(2.14)	1.88	2.85	0.21	5.11	7.68

H. J. J.



Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Particulars	Rs. In Lakhs					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.24 (Un-Audited)	30.09.24 (Un-Audited)	31.12.23 (Un-Audited)	31.12.24 (Un-Audited)	31.12.23 (Un-Audited)	31.03.24 (Audited)
1 Segment Revenue						
a) Machinery Division	2,773.62	4,691.99	6,002.03	11,248.58	13,623.03	19,010.92
b) Components Division	2,405.02	2,839.71	2,647.01	7,714.31	7,697.45	10,343.07
c) Unallocated	-	-	-	-	-	-
TOTAL	5,178.64	7,531.70	8,649.04	18,962.89	21,320.48	29,353.99
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	5,178.64	7,531.70	8,649.04	18,962.89	21,320.48	29,353.99
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	17.07	702.25	1,042.24	1,200.11	2,040.20	3,230.90
b) Components Division	115.99	500.99	345.96	930.59	988.02	1,479.60
c) Unallocated	-	-	-	-	-	-
TOTAL	133.06	1,203.24	1,388.20	2,130.70	3,028.22	4,710.50
Less: Interest	382.99	378.61	289.94	1,130.31	851.75	1,147.96
Other unallocable Expenses net of Income	366.45	304.52	330.47	942.89	830.28	1,507.21
TOTAL PROFIT BEFORE TAX	(616.38)	520.11	767.79	57.50	1,346.19	2,055.33
3 Segment Assets						
a) Machinery Division	26,812.90	26,568.41	25,186.04	26,812.90	25,186.04	26,247.30
b) Components Division	14,751.57	14,503.73	11,692.77	14,751.57	11,692.77	12,810.69
c) Unallocated	-	-	-	-	-	-
	41,564.47	41,072.14	36,878.81	41,564.47	36,878.81	39,057.99
4 Segment Liabilities						
a) Machinery Division	12,420.58	13,325.94	13,754.96	12,420.58	13,754.96	12,478.90
b) Components Division	8,252.15	7,695.53	6,310.95	8,252.15	6,310.95	6,979.91
c) Unallocated	-	-	-	-	-	-
	20,672.73	21,021.47	20,065.91	20,672.73	20,065.91	19,458.81
3 Capital Employed						
a) Machinery Division	14,392.32	13,242.47	11,431.08	14,392.32	11,431.08	13,768.40
b) Components Division	6,499.42	6,808.20	5,381.82	6,499.42	5,381.82	5,830.78
c) Unallocated	-	-	-	-	-	-
TOTAL	20,891.74	20,050.67	16,812.90	20,891.74	16,812.90	19,599.18

N. A. A.



Notes: -

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2025. The Statutory auditors have carried out their limited review for the quarter ended December 31, 2024, and have issued the Limited review report with unmodified opinion.
2. The Company soon after becoming aware that its name was featured in the sanctions list of the United States Department of Treasury published on October 30, 2024, informed the Stock Exchanges vide letter dated November 02, 2024, stating that the company is not aware of any machines being used or dealt with any sanctioned entities or individuals, which lead to the inclusion of Company's name in the list.

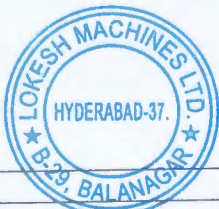

Further, the Company is in the process of getting its name removed from the sanction list of the United State Department of Treasury for which the Company through a US based lawyer firm filed an application before Office of Foreign Assets Control, U.S. Department of the Treasury ("OFAC") for expedited removal/reconsideration of Designation on the list of Specially Designated Nationals and Blocked Persons on January 31, 2025 (EST) and had also intimated to the Stock Exchanges vide letter dated February 01, 2025 (IST).

3. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. During the financial year ended on March 31, 2024, the Company has issued & allotted 6,00,000 Equity Shares of Rs 10/- each at a premium of Rs. 233.25/- on Preferential basis to non-promoters. Due to this, the Paid-up Equity Share Capital has increased by Rs. 60,00,000/-.

In addition to above, the company has also issued & allotted 15,00,000 convertible warrants of Rs. 10/- each at a premium of Rs. 233.25/- on Preferential basis to the members of promoters/promoters group. The Company has received request letter from the warrant holders for conversion of 6,77,000 warrants into equity shares and the same has been considered by the Board at its meetings held during the quarter ended on December 31, 2024. Consequently, the paid-up share capital of the Company has increased to Rs. 19,17,37,700.

5. The financial results for the quarter ended December 31, 2024, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website: <https://www.lokeshmachines.com/>.
6. We confirm that the Company has no subsidiary(ies)/associate(s)/joint venture company(ies), as on December 31,2024.
7. Previous figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors

<p>Place: Hyderabad Date: February 14, 2025</p>	<p style="text-align: center;"></p> <p style="text-align: right;"> Mullapudi Lokeswara Rao Managing Director</p>
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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **LOKESH MACHINES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. We draw attention to Note No.2 to the financial results, with respect to Company's name features in the sanction list of the United States Department of Treasury published on 30th October, 2024 for providing Russia with technology and equipment that could be used for military operations. The management is in process of removal of name of the Company from the sanction list of the United State Department of Treasury published.

Our opinion is not modified in respect of this matter.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 0005135



R. Shraavan,

(K.SHRAVAN)

Partner

Membership No. 215798

Date : 14.02.2025
Place : Hyderabad

UDIN: 25215798BIMIYSI1070



- STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **as Annexure A**
- FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable, since there is no default on loans and debt securities by the company.**
- FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable**
- STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**



Annexure A

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

(1) Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Lokesh Machines Limited					
Mode of Fund Raising	Preferential issue					
Date of Raising Funds	8-Jan-2024					
Amount Raised	145950000					
Report filed for Quarter ended	31-Dec-2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	The Audit committee noted that there are no deviations.					
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Mullapudi Lokeswara Rao Managing Director DIN:						



(2) Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Lokesh Machines Limited					
Mode of Fund Raising	Preferential issue					
Date of Raising Funds	11-Jan-2024					
Amount Raised	364875000					
Report filed for Quarter ended	31-Dec-2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	The Audit committee noted that there are no deviations and total issue size is Rs. 36,48,75,000/-. Furthermore, as on December 31, 2024, the company has received 25% of the issue size i.e., Rs. 9,12,18,750/- (Rs. 60.8125/warrant for 15,00,000 warrants), as upfront consideration/subscription amount. Apart from above, during the quarter ended on December 31, 2024, 677000 warrants were converted into 677000 equity shares.					
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Mullapudi Lokeswara Rao Managing Director DIN:						