



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Pragati Path, Near Transport Nagar,

Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

To,

Date : October 01, 2022

**The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023
Scrip Code: 500282**

**The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MODTHREAD**

Dear Sir/Madam,

Sub: - Summary of proceedings of the 41st Annual General Meeting of the Company held Friday the 30th September, 2022

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the gist of proceedings of the 41st Annual General Meeting held on Friday, 30th September, 2022 at 2.00 P.M. at the registered office of the Company at Unit: Modern Woollens, Pragati Path, Near Transport Nagar, Bhilwara – 311 001 (Rajasthan)

This is for your information and record please.

Thanking You,

Yours faithfully,
FOR Modern Threads (India) Limited

Banwari Lal
Saini

Digitally signed by Banwari
Lal Saini
Date: 2022.10.01 17:03:39
+05'30'



(BANWARI LAL SAINI)
Company Secretary and Compliance Officer

Encl : as above

Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)
Woolen Division : Village Raila, District - Bhilwara-311024 (Rajasthan)

Scanned with CamScanner



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Pragati Path, Near Transport Nagar,

Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

Gist of proceedings of the 41st Annual General Meeting held on Friday the 30th September, 2022 at 2.00 P.M. of Modern Threads (India) Limited

1. Date, Time and Venue of the Meeting :

The 41st Annual General Meeting of the Company was held on Friday the 30th September, 2022 at 2.00 P.M. at Registered office of the Company at Unit: Modern Woollens, Pragati Path, Near Transport Nagar, Bhilwara – 311 001 (Rajasthan)

2. Proceedings in brief :

Shri Rajesh Ranka, Chairman & Managing Director of the Company was granted leave of absence due to his inability to attend the meeting. Therefore, Shri Ram Awatar Kabra, Executive Director of the Company was elected as Chairman of the meeting by the members of the Company.

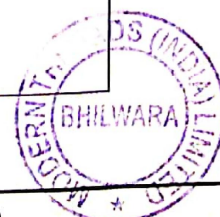
After ascertaining that the requisite members were present to form the quorum, the Chairman called the meeting to order and welcomed the shareholders to the 41st Annual General Meeting of the Company.

The Chairman gave an overview of the performance of the Company to the members.

The Chairman informed that remote e-voting commenced on Tuesday, 27th September, 2022 (9.00 A.M.) and ended on Thursday, 29th September, 2022 (5.00 P.M.)

The following items of business as set out in the notice convening the 41st Annual General Meeting were commended for members' consideration and approval:

Sl. No.	Particulars	Type of Resolution	Remarks
	Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2022, and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Passed with requisite majority
2	Re-appointment of Smt. Veena Jain (DIN : 07148606) as a director, who retires by rotation and being eligible, offered herself for re-appointment	Ordinary Resolution	Passed with requisite majority



Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)
Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Pragati Path, Near Transport Nagar,

Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

— 2 —

3	To appoint S.S. Surana & Co., Chartered Accountants, Jaipur (Firm Registration No. 001079C) as Statutory Auditors of the Company for a period of five years, from the conclusion of 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting of the company	Ordinary Resolution	Passed with requisite majority
Special Business			
4	To re-appoint and payment of remuneration to Shri Rajesh Ranka (DIN : 03438721) as Chairman & Managing Director of the Company for a further period of three years with effect from 1 st July, 2022.	Special Resolution	Passed with requisite majority
5	To appoint and payment of remuneration to Shri Ram Awatar Kabra (DIN:00945603) as Whole time Director of the Company	Special Resolution	Passed with requisite majority
6	To appoint Shri Chhitar Mal Jain (DIN : 09566506) as a Non-Executive-Independent Director of the Company	Special Resolution	Passed with requisite majority
7	To appoint Smt. Ankita Jain (DIN : 09598249) as a Non-Executive-Independent Director of the Company	Special Resolution	Passed with requisite majority
8	To Ratify the Payment of Remuneration to M. Goyal & Co., Cost Accountants (Firm Registration No. 000051) as cost auditor of the Company for the year ending 31 st March, 2023.	Ordinary Resolution	Passed with requisite majority

Clarifications were made to the queries raised by the members during the meeting.

Chairman informed the members that the Board of Directors of the Company had appointed Shri Rajendra Kumar Jain, Practicing Company Secretary, Bhilwara as Scrutinizer for Scrutinizing the voting through ballot paper at the meeting and remote e-voting process.



Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)
Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Pragati Path, Near Transport Nagar,

Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

— 3 —

It was also informed to the members that the result of e-voting and voting through ballot paper shall be disseminated to the Stock Exchange(s) i.e. BSE and NSE and also uploaded on the website of the Company and National Securities Depositories Limited, the agency providing remote e-voting facility.

The meeting was concluded at 2.40 P.M. with vote of thanks to the Chair and thanks to the members and others for attending the 41st Annual General Meeting of the Company.

The Company has provided the remote e-voting facility to its members to cast votes electronically, for all the 8 items of business set out in the notice.

Thanking you,

Yours faithfully,

FOR Modern Threads (India) Limited

Banwari Lal

Saini

Digitally signed by Banwari Lal
Saini
Date: 2022.10.01 17:04:46
+05'30'



(BANWARI LAL SAINI)

Company Secretary and Compliance Officer

Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)
Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)