



Rajeshwari Cans Limited

CIN: L13209GJ2018PLC100480

96, Mahagujarat Industrial Estate, Moraiya, Ahmedabad - 382 210

E-mail : rcl2gov@gmail.com, rajeshwarimetalprinters@rediffmail.com Ph. : 079-29796584

GSTIN: 24AAICR7713G1ZD PAN: AAICR7713G IEC: 0806014725

Date: 30th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, June 30th, 2021 had considered the following:

1. Approved Audited Financial Results along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the Year ended on 31st March, 2021.
2. Auditors' report on Audited Financial Results for the aforesaid period.

The meeting of the Board of Directors of the Company commenced at 06:00 P.M. and concluded at 07:15 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Rajeshwari Cans Limited



Bharatkumar Vora
Managing Director

RAJESHWARI CANS LIMITED

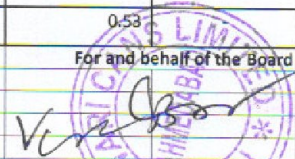
Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480; Website: www.Rajeshwaricans.Com; Tele: +91-079-29796584

Statement of Audited Financial Result (Standalone) for the Year ended on March 31, 2021 (Rs. in Lacs)

No.	Particulars	For the Year Ended	
		March 31, 2021	March 31, 2020
		Audited	Audited
I	Income		
[a]	Revenue From Operations	1975.57	2208.94
[b]	Other Income	10.44	0.79
II	Total Income(a+ b)	1986.01	2209.73
III	Expenses:		
[a]	Cost of materials consumed	1,252.96	1205.96
[b]	Purchase of Stock in Trade	-	-
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	(81.31)	104.88
[d]	Employees benefits expenses	378.85	394.79
[e]	Finance costs	58.92	65.38
[f]	Depreciation and amortisation expenses	72.73	70.39
[h]	Other expenses	273.27	342.33
IV	Total Expenses	1,955.42	2183.73
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	30.59	26.00
VI	Exceptional Items	-	-
VII	Profit before extraordinary items and tax (V-VI)	30.59	26.00
VIII	Extraordinary items	-	-
IX	Profit before tax (VII-VIII)	30.59	26.00
X	Tax Expenses:		
(a)	Current Tax	9.00	12.13
(b)	Deferred Tax	(0.03)	-2.72
(c)	MAT Credit Entitlement	-	-
(d)	Income tax of earlier years	-	-
	Total Tax Expenses	8.97	9.41
XI	Profit(loss) for the Period from Continuing operations(IX-X)	21.62	16.59
XII	Profit(loss) for the Period from discontinuing operations	-	-
XIII	Tax expenses of discontinuing operations	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	21.62	16.59
XVI	Other Comprehensive Income		
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	21.62	16.59
XVIII	Paid-up equity share capital (face value of Rs.10)	323.00	187.00
XIX	Reserves/ Other Equity	53.95	32.34
XX	Earning per equity Shares(before extra-ordinary Items)		
[a]	Basic	0.79	0.89
[b]	Diluted	0.53	-
XXI	Earning per equity Shares(after extra-ordinary Items)		
[a]	Basic	0.79	0.89
[b]	Diluted	0.53	-

Date: 30-06-2021
Place: Ahmedabad

For and behalf of the Board


Bharatkumar Vora
 Managing Director
 DIN:07933391

Notes:

- 1 The financial results of the company for the year ended March 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th June, 2021.

The Covid-19 pandemic is rapidly spreading throughout the world. The operations of the company were impacted, due to shutdown of plants and offices following lockdowns as per directions from the Government of India.

- 2 The Company has resumed operations in a phased manner as per directives of Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no major significant impact on its financial statements as at 31/03/2021. However, the impact assessment of covid-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions.

- 3 The company has only one business segment in which it operates viz. manufacturer of Cans from Steel.

- 4 The above financial result have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India

- 5 Comparative figures have been rearranged/regrouped wherever necessary.


- 6 Company's paid up capital as on 31st March 2021 was Rs. 3,23,00,000. However Company has allotted 20,16,000 shares on 09th April 2021 through Initial Public Offer and listed the company first time on SME BSE platform on 15th April 2021. and therefore post issue and as on date i.e. 30/06/2021, the paid up capital of the company is Rs. 5,24,60,000,

- 7 As Company is First time Listed on SME BSE platform on 14th April 2021, and therefore Result for the Half Year ended 30th September is not required to disclose.

Date: 30/06/2021

Place: Ahmedabad

For and on behalf of the Board


Bharatkumar Vora
Managing Director
DIN:07933391

RAJESHWARI CANS LIMITED

Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210

CIN: L13209GJ2018PLC100480; Website: www.Rajeshwaricans.Com; Tele: +91-079-29796584

Statement of Assets and Liabilities as on 31st March, 2021 (Rs. In Lacs)

Particulars	As on 31st march, 2021	As on 31st March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	323.00	187.00
(b) Reserves and Surplus	53.95	32.34
	376.95	219.34
Share Application Money Pending Allotment		
Non-Current Liabilities		
(a) Long-Term Borrowings	385.12	370.58
(b) Deferred Tax Liabilities (net)	--	--
(c) Other Long Term Liabilities	--	--
(d) Long-Term Provisions	--	--
	385.12	370.58
Current Liabilities		
(a) Short-Term Borrowings	209.62	216.46
(b) Trade Payables	493.35	366.59
(c) Other Current Liabilities	53.99	48.38
(d) Short-Term Provisions	14.02	16.98
	770.98	648.41
TOTAL	1533.05	1238.33
ASSETS		
Non-Current Assets		
(a) Fixed Assets	540.25	397.07
(i) Tangible Assets	--	--
(ii) Intangible Assets	--	--
(iii) Capital work-in-progress	--	22.17
	540.25	419.25
(b) Non-Current Investments	--	--
(c) Deferred Tax Assets (net)	11.07	11.04
(d) Long-Term Loans and Advances	--	--
(e) Other Non-Current Assets	--	--
	11.07	11.04
Current assets		
(a) Inventories	402.35	216.51
(b) Current Investments	--	--
(c) Trade receivables	352.88	409.74
(d) Cash and cash equivalents	64.45	66.27
(e) Short-term loans and advances	162.04	115.52
(f) Other current assets	--	--
	981.72	808.04
TOTAL	1533.05	1283.33

Date: 30-06-2021

Place: Ahmedabad

For and behalf of the Board



Bharatkumar Vora

Managing Director

DIN:07933391

RAJESHWARI CANS LIMITED

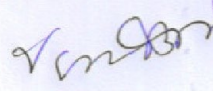
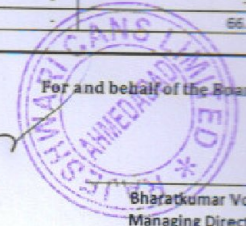
Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480; Website: www.Rajeshwarcans.Com; Tele: +91-079-29796584

Statement of Cash Flows for the year ended 31st March 2021

(Rs. In Lacs)

Particulars	As on 31.03.2021		As on 31.03.2020	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A Cash flows from operating activities				
Net Profit before tax		30.59	-	26.00
Adjustments for:				
Depreciation	72.73	-	70.39	-
Interest Expense	58.92	131.65	65.38	135.77
Operating profit before working capital changes	-	162.23	-	161.76
Adjustments for Increase/(Decrease) in Operating assets/liabilities				
(Increase)/ Decrease in Trade Receivables	56.86	-	-47.83	-
(Increase)/ Decrease in Inventories	-185.84	-	216.56	-
Increase/ (Decrease) in Trade Payables	126.76	-	-52.87	-
Increase/ (Decrease) in other current liabilities	5.62	-	24.28	-
(Increase)/ Decrease in Short term loan and advances	-46.52	-	-47.41	-
Increase/ (Decrease) in Short term borrowings	-6.84	-	-182.35	-
Increase/ (Decrease) in Short term provisions	-2.96	-	-2.47	-
Cash generated from Operating Activities	-	109.30	-	69.68
Income Tax Paid	-	-9.00	-	-12.13
Net cash generated from Operating Activities - (A)	-	100.30	-	57.55
B Cash flows from investing activities				
Purchase of property, plant and equipment	-193.73	-	-51.58	-
Net cash used in Investing Activities - (B)	-	-193.73	-	-51.58
C Cash flows from financing activities				
Increase in share capital	136.00	-	-	-
Increase/ (Decrease) in long-term borrowings	14.53	-	107.59	-
Payment of interest	-58.92	-	-65.38	-
Net cash used in Financing Activities - (C)	-	91.61	-	42.21
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	-	-1.82	-	48.18
Cash and cash equivalents at beginning of period	-	66.27	-	18.09
Cash and cash equivalents at end of period	-	64.45	-	66.27

Date: 30-06-2021
Place: Ahmedabad



 For and behalf of the Board
 Bharatkumar Vora
 Managing Director
 DIN:07933391



Rajeshwari Cans Limited

CIN: L13209GJ2018PLC100480

96, Mahagujarat Industrial Estate, Moraiya, Ahmedabad - 382 210

E-mail : rcl2gov@gmail.com, rajeshwarimetalprinters@rediffmail.com Ph. : 079-29796584

GSTIN: 24AAICR7713G1ZD PAN: AAICR7713G IEC: 0806014725

Date: 30th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

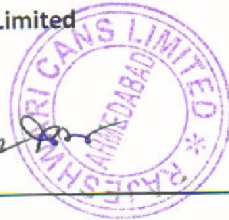
Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 with respect to Audit Report year ended on 31st March, 2021 with unmodified opinion.

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company, have issue Auditors Report with unmodified opinion in respect of Audited Financial Results for the year ended on March 31, 2021 approved at Board Meeting held on Wednesday, 30th June, 2021.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Rajeshwari Cans Limited



Bharatkumar Vora
Managing Director



INDEPENDENT AUDITOR'S REPORT

To the Members of
RAJESHWARI CANS LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of RAJESHWARI CANS LIMITED ("the Company"), which comprises the balance sheet as at 31st March, 2021, and the statement of profit and loss, and statement of cash flows quarterly ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit/loss, and its cash flows for the quarter ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **BHARAT H. SHAH & CO.**

Chartered Accountants



BHARAT H. SHAH
(Partner)

**501, AARYA EPOCH, OPP. PASSPORT
SEVA KENDRA-2, NR. VIJAY CHAR
RASTA, NAVRANGPURA, AHMEDABAD-
380009 GUJARAT
0101217W**

UDIN:- 21039664AAAACB6348

**Place : AHMEDABAD
Date : 30/06/2021**