

27.09.2022

To,

<p>The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <u>Mumbai 400 001.</u></p> <p>corp.relations@bseindia.com Stock Code: 532891</p>	<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <u>Mumbai 400 051</u></p> <p>cc_nse@nse.co.in Stock Code: PURVA</p>
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on September 27, 2022
Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the following was the outcome of the Board Meeting of Puravankara Limited held today:

1. Transfer of equity shares of two wholly owned subsidiaries, Purva Sapphire Land Private Limited ('Sapphire') and Varishtha Property Developers Private Limited ('Varishtha') held by the Company, to Provident Housing Limited, a wholly owned subsidiary of the Company ("**Proposed Transaction**").

Further details are as under:

- The proposed buyer is a wholly owned subsidiary of the Company and the transaction is not a related party transaction. Hence, Sapphire and Varishtha will continue to be the subsidiaries of the Company.
- The transfer of shares of Sapphire and Varishtha is at face value.
- As on date, no consideration has been received towards the Proposed Transaction.
If the closing for the Proposed Transaction occurs, the consideration would be received by the Company in cash.
- The transaction includes group companies.
- Proposed Transaction will not be a slump sale.
- Further detail of the transaction will be informed upon closing of the transaction.

The Board meeting commenced at 01.00 p.m. and concluded at 2.30 p.m.

We request you to take the same on record.

Thanking you

For Puravankara Limited

Bindu D
Company Secretary

PURAVANKARA LIMITED