

Ref: MIL/BSE/2021  
Date: 26.06.2021

To,  
The Corporate Relations department  
**Bombay Stock Exchange Limited**  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
MUMBAI 400001

**Re: Maximus International Limited**  
**Script Code: 540401**

**Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 31<sup>st</sup> March, 2021 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,  
**FOR: MAXIMUS INTERNATIONAL LIMITED,**



Dharati Shah  
Company Secretary



Encl: As Above

**MAXIMUS INTERNATIONAL LIMITED**

Disclosure as per Regulations 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r.w.  
Indian Accounting Standard 24 - Related Party Disclosures on Standalone basis

(i) Details of related parties:

Description of relationship	Names of parties
Key Management Personnel (KMP)	Deepak Raval (Chairman and Managing Director) Paresh Thakkar (Chief Financial Officer & Whole time Director (WTD)) (Appointment of WTD from 17.08.2020) Dharati Shah ( Company Secretary) Niharkumar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director) Anand Muley (Independent Director) Murali Krishnamoorthy (Independent Director from 12.10.2020)
Ultimate Holding Company	Sukruti Infratech Private Limited
Holding Company	Optimus Finance Limited
Wholly owned Subsidiary Company	Maximus Global FZE MX Africa Limited
Step down Subsidiary	Maximus Lubricants LLC (Formerly known as Pacific Lubricant LLC) from 01.01.2020 Quantum Lubricants (E.A.) Limited from 01.12.2019

(ii) Details of related party transactions (excluding reimbursement) during the Half year ended 31st March 2021 & balances outstanding as at 31st March 2021.

Particulars	Half Year ended 31st March 2021	
	Rs.	
<u>Salary to KMP</u> -Dharati Shah		180,000
<u>Rent Income</u> - Optimus Finance Ltd. - Sukruti Infratech Private Limited		60,000 6,000
<u>Interest Income</u> - Maximus Global FZE		1,236,658
<u>Interest Expense</u> - Optimus Finance Ltd.		9,808
<u>Director Sitting Fees</u> - Niharkumar Naik - Vinay Pandya - Jigisha Thakkar		6,000 6,000 3,000
<u>Sale of Goods</u> - Maximus Lubricant LLC -Quantum Lubricants (E.A.) Limited		2,932,635 12,582,399
<u>Loan given received back during the year</u> - Maximus Global FZE		6,263,220
<u>Outstanding balances as on 31st March 2021</u>		
<u>Trade Receivables</u> -Quantum Lubricants (E.A.) Limited		5,758
<u>Other Receivables</u> -MX Africa Limited -Maximus Global FZE		33,083 234,903
<u>Loan Receivable*</u> - Maximus Global FZE		24,811,824
<u>Rent receivable</u> - Optimus Finance Ltd. - Sukruti Infratech Private Limited		30,000 9,000
<u>Loan Payable</u> - Optimus Finance Ltd.		974,072
<u>Salary Payable to KMP</u> -Dharati Shah		30,000
* Including Foreign Exchange Gain / (Loss) & Interest Due		



For and on Behalf of Board of Directors

Deepak Raval  
(Chairman & Managing Director)  
DIN: 01292764

Disclosure as per Regulations 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r.w.  
Indian Accounting Standard 24 - Related Party Disclosures on Consolidated basis

(i) Details of related parties:

Description of relationship	Names of parties
Key Management Personnel (KMP)	Deepak Raval (Chairman and Managing Director) Paresh Thakkar (Chief Financial Officer & Whole time Director (WTD)) (Appointment of WTD from 17.08.2020) Dharati Shah ( Company Secretary) Niharkumar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director) Anand Muley (Independent Director) Murali Krishnamoorthy (Independent Director from 12.10.2020)
Ultimate Holding Company	Sukruti Infratech Private Limited
Holding Company	Optimus Finance Limited

(ii) Details of related party transactions (excluding reimbursement) during the Half year ended 31st March 2021 & balances outstanding as at 31st March 2021.

Particulars	Half Year ended 31st March 2021	
	Rs.	
<u>Salary to KMP</u> -Dharati Shah		180,000
<u>Rent Income</u> - Optimus Finance Ltd. - Sukruti Infratech Private Limited		60,000 6,000
<u>Interest Expense</u> - Optimus Finance Ltd.		9,808
<u>Director Sitting Fees</u> - Niharkumar Naik - Vinay Pandya - Jigisha Thakkar		6,000 6,000 3,000
<u>Outstanding balances as on 31st March 2021</u>		
<u>Rent receivable</u> - Optimus Finance Ltd. - Sukruti Infratech Private Limited		30,000 9,000
<u>Loan Payable</u> - Optimus Finance Ltd.		974,072
<u>Salary Payable to KMP</u> -Dharati Shah		30,000

For and on Behalf of Board of Directors



*(Handwritten signature)*

Deepak Raval  
(Chairman & Managing Director)  
DIN: 01292764