



UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No. 66, Sector-34, EHTP, Gurgaon-122001 (Haryana)
email id : investorrelations@uliltd.com, website : www.uliltd.com
CIN : L65910HR1983PLC033460

Phone : 011-26253522
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11th November, 2020

The Dy. Manager,
BSE Limited,
Listing Compliance,
25th Floor, P.J.Towers,
Fort, Dalal Street,
Mumbai – 400001.

Sub: Outcome of Board Meeting held on 11th November, 2020.

Dear Sir,

Pursuant to Regulation 33 and any other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in its meeting held today, i.e. Wednesday, 11th November, 2020, have considered and approved, inter alia, the following matter:-


- 1) Unaudited Financial Results for the quarter and half year ended 30th September, 2020 of United Leasing and Industries Limited along with the Limited Review Report;
- 2) Appointment of Mr.Pravin Raja as an Additional Director.
- 3) Appointment of Mr.Shashi Shekhar as a Company Secretary and Compliance Officer;
- 4) Appointment of Mr.Pradeep Anand as a Chief Financial Officer (CFO).
- 5) Directors' Report and Annual Report for financial year 2019-20.
- 6) Fixed AGM held on 16.12.2020 at 12.00 Noon at Works premises 14 Kms. Gurugram Pataudi Road, Village Jhund Sarai, Sector-95 Haryana.

The Meeting of the Board of Directors commenced at 12.00 Noon and Concluded at 03.45 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking you,

For **United Leasing and Industries Limited**


Anil Kumar Khanna
Director



Encl: Unaudited Financial Results along with Limited Review Report.

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

(Rs. In lacs, except per share data)

Sl. No.	Particulars (Refer Notes Below)	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
		30.09.2020 [Unaudited]	30.06.2020 [Unaudited]	30.09.2019 [Unaudited]	30.09.2020 [Unaudited]	30.09.2019 [Unaudited]	31.03.2020 [Audited]
		[1]	[2]	[3]	[4]	[5]	[6]
I	Revenue from Operations	0.71	0.68	39.58	1.39	82.92	206.82
II	Other Income	157.93	0.81	-	158.74	-	28.63
	Total Revenue (I + II)	158.64	1.49	39.58	160.13	82.92	235.45
III	Expenses						
	a) Cost of Material Consumed	0.15	0.17	0.18	0.32	10.22	43.79
	b) Purchase of Stock-in-Trade	3.39	-	23.51	3.39	24.27	-
	c) Change in Inventories of Finished Goods	(0.15)	(0.17)	(3.11)	(0.32)	(6.52)	(42.31)
	d) Work-in-Progress and Stock-in-Trade	(3.39)	-	(24.38)	(3.39)	(24.38)	-
	e) Employee Benefit Expenses	0.79	3.17	21.04	3.96	41.23	78.14
	f) Finance Cost	16.01	2.73	6.32	18.74	12.54	22.01
	g) Depreciation and Amortisation Expense	9.17	9.16	9.18	18.33	18.34	36.67
	h) Other Expenses	52.22	71.3	13.60	123.52	30.12	74.67
IV	Total Expenses	78.19	86.36	46.34	164.55	105.82	212.97
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)	80.45	(84.87)	(6.76)	(4.42)	(22.90)	22.48
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	80.45	(84.87)	(6.76)	(4.42)	(22.90)	22.48
VIII	Extraordinary Items	-	-	56.72	-	56.72	56.72
IX	Profit before Tax (VII-VIII)	80.45	(84.87)	(63.48)	(4.42)	(79.62)	(34.24)
X	Tax Expense	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	80.45	(84.87)	(63.48)	(4.42)	(79.62)	(34.24)
XII	Other Comprehensive Income, Net of Income Tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total comprehensive income for the period						
XIII	Profit/ Loss from Discontinuing Operations	-	-	-	-	-	-
XIV	Tax Expense of Discontinue Operations	-	-	-	-	-	-
XV	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-	-
XVI	Profit/ Loss for the Period (XI+XV)	80.45	(84.87)	(63.48)	(4.42)	(79.62)	(34.24)
XVII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
XVIII	Earning Per Equity Share						
	a) Basic	2.68	(2.83)	(2.12)	(0.15)	(2.65)	(1.14)
	b) Diluted	2.68	(2.83)	(2.12)	(0.15)	(2.65)	(1.14)

Notes :

- The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 11, 2020.
- The Unaudited Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2020 based on its preliminary selection of exemptions and accounting policies.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.
- The Company has restarted its operations w.e.f. 1.11.2020.
- The Outbreak of COVID-19 pandemic globally and in India has caused significant disturbance and slowdown of economic activities. The Company is engaged in the business of manufacturing of embroidery and has been badly affected, as it is mostly dependent upon exporters during the last quarter of the relevant Financial Year. The Company has evaluated impact of this pandemic on its business operations and based on its review and correct indicators of future economic conditions, there will be significant impact on the results in coming Financial Year.



For United Leasing and Industries Limited

Anil Kumar Khanna

Anil Kumar Khanna
(Director)

DIN : 00207839

Place : Gurugram, Haryana
Dated : November 11, 2020

UNITED LEASING & INDUSTRIES LTD.			
Statement of Assets and Liabilities			
Sr. No.	Particulars	As at	(Rs. In Lacs)
		September 30,	As at
		2020	2020
		(Unaudited)	(Audited)
I)	ASSETS		
1)	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	823.10	889.83
	b) Capital Work-in-Progress	-	-
	c) Intangible Assets	-	-
	d) Financial Assets		
	i) Investments	-	54.78
	ii) Loans	55.58	36.69
	iii) Other Financial Assets		
	(A)	878.68	981.30
2)	CURRENT ASSETS		
	a) Inventories	86.61	83.53
	b) Financial assets		
	i) Trade receivables	22.04	41.85
	ii) Cash and Cash equivalents	13.76	9.16
	iii) Bank Balances Other than (ii) above	22.14	21.54
	iv) Loans	7.95	16.28
	v) Other Financial Assets	-	-
	c) Deferred Tax (Net)	-	-
	(B)	152.5	172.36
	TOTAL ASSETS (A) + (B)	1,031.18	1,153.66
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	300.00	300.00
	b) Reserves and Surplus	320.72	325.72
	TOTAL EQUITY (C)	620.72	625.72
2)	LIABILITIES		
	NON-CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	375.76	411.44
	ii) Other Financial Liabilities	-	-
	b) Long Tem Provisions	-	-
	(D)	375.76	411.44
3)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	15.93	60.00
	ii) Trade Payables	0.77	13.41
	iii) Other Current Financial Liabilities	16.28	41.37
	b) Other Current Liabilities	-	-
	c) Provisions	1.72	1.72
	d) Current Tax Liabilities (net)	-	-
	(E)	34.70	116.50
	TOTAL LIABILITIES (F) (D)+(E)	410.46	527.94
	TOTAL EQUITY AND LIABILITIES (C) + (F)	1,031.18	1,153.66

For United Leasing and Industries Ltd.



Anil Kumar Khanna
(Director)
DIN: 00207839

Place : Gurugram, Haryana
Date : November 11, 2020

UNITED LEASING & INDUSTRIES LIMITED

CIN NO :- L65910HR1983PLC033460

Un audited Cash Flow Statement for the half year ended 30th. September,2020

(Rupees in Lacs)

	September 30, 2020	March 31, 2020
A Cash flow from operating activities		
Net profit before tax	(4.42)	(34.24)
Adjustments for:		
Depreciation	18.34	36.67
Interest Income	(0.77)	(2.02)
Interest expenses (net)	18.74	22.01
Operating profit before working capital adjustments	31.89	22.42
Adjustments for:		
(Increase) / decrease in trade receivables	19.82	4.69
Increase / (decrease) in trade payables	(12.64)	4.16
Increase / (decrease) in other liabilities	(25.68)	(276.61)
Increase / (decrease) in short terms provisions	-	-
(Increase) / decrease in long-term loans and advances	(18.89)	(35.83)
(Increase) / decrease in short-term loans and advances	3.86	6.39
(Increase) / decrease in Inventories	(3.08)	(48.90)
Cash generated from Operations	(4.73)	(323.68)
-Taxes paid(net of refunds)	4.46	(4.07)
Net cash generated from operating activities	(0.27)	(327.75)
B Cash flow from investing activities		
Purchase of tangible assets(including CWIP)	(0.49)	(15.84)
Sale of Assets	48.88	
Interest received	0.77	2.02
Sale of Investments	54.79	130.37
Net cash used in investing activities	103.95	116.54
C Cash flow from financing activities		
Proceeds / (repayments) of short-term borrowings - (net)	(44.06)	6.75
Proceeds / (repayments) of long-term borrowings - (net)	(35.69)	244.54
Interest paid	(18.73)	(22.01)
Net cash from financing activities	(98.48)	215.78
Net increase in cash and cash equivalents (A+B+C)	5.20	4.58
Cash and cash equivalents at the beginning of the year	30.70	26.12
Cash and cash equivalents at the end of the year	35.90	30.70

For United Leasing & Industries Ltd.



Anil Kumar Khanna

Anil Kumar Khanna
Director

Place : Gurugram, Haryana
Date : 11/11/2020

RAJ ANIRUDH & ASSOCIATES

Chartered Accountants

228 SainikVihar, Delhi-110034

Tel: 27025699, 47093680

Mobile: 9810134158

E-mail: rkverma_ca@rediffmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2020

The Board of Directors
United Leasing & Industries Limited
Gurugram

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of United Leasing & Industries Limited ("the Company") for the quarter ended September 30, 2020 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with Notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

Note No. 6, which describes the management's assessment of the impact of COVID-19 pandemic



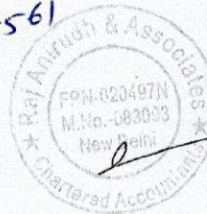
on the basis of internal and external sources of information, on its business, operations and other related components. As stated in the said Note, the management expects no significant impact of COVID-19 on the affairs of the company on a long term basis.

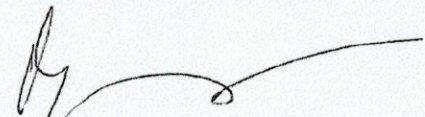
Our conclusion on the Statement is not modified in respect of the above matters.

For RAJ ANIRUDH & ASSOCIATES
Chartered Accountants
Firm's registration number:020497N

Place: New Delhi
Date: November 11, 2020

UDIN: 20083093AAAA CZ 5561




RAJ KUMAR VERMA
PROPERITOR
Membership number: 083093