



RATNAVEER

Date: 03rd February, 2025

<p>To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai -400051</p> <p>NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.</p>	<p>To BSE Limited Phiroze Jeejeebhoy Towers, 21st Floor, Dalal Street, Mumbai - 400001</p> <p>BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.</p>
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Sub: Integrated Filing (Financial) for the quarter and Nine months ended on December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the above information on your record

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Sanghavi
Managing Director
DIN: 00495922



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

P : ☎ +91 2667 264594 / 264595

O : ☎ +91 - 84878 78075

CIN : L27108GJ2002PLC040488

Web : www.ratnaveer.com

E-mail : cs@ratnaveer.com



Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah CA. Chintan Shah CA. Nilesh Shah CA. Manali Shah CA. Sandip Gupta
B.Com., F.C.A., Ph. D. (Commerce) B.Com., L.L.B., F.C.A. B.Com., L.L.B., F.C.A. B.Com., F.C.A. B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

Independent Auditor's Limited Review Report on unaudited standalone financial results for quarter and year to date ended 31st December 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Ratnaveer Precision Engineering Limited
(formerly known as Ratnaveer Metals Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial statement of **Ratnaveer Precision Engineering Limited (formerly known as Ratnaveer Metals Limited)** ("the Company") for the quarter and year to date ended 31st December 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarter ended financial statement as well as the year-to-date financial statement have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj R. Shah & Associates

Chartered Accountants

Registration No.:107361W

N. R. Shah



CA Nilesh Shah

Partner

Membership No.107414

UDIN: 25107414BMGIJJ9033

Place: Ahmedabad

Date: 28-01-2025

RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known As RATNAVEER METALS LIMITED)

Regd. Office : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodaral- 391776

CIN :L27108GJ2002PLC040488

Email id : cs@ratnveer.com Mobile No +91 84878 78075

STATEMENT OF FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2024

(Rs in Million)

Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	DECEMBER, 2024	SEPTEMBER, 2024	DECEMBER, 2023	DECEMBER, 2024	DECEMBER, 2023	MARCH, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Continuing Operations:						
I Income:						
Revenue from operations	2,545.58	2,299.93	1,931.89	6,867.70	4,533.42	5,953.79
Other income	4.99	12.96	9.93	24.08	23.78	70.21
II Total revenue	2,550.57	2,312.89	1,941.82	6,911.78	4,557.20	6,024.00
III Expenses:						
Cost of materials consumed	2,355.30	1,895.00	1,749.53	6,085.78	4,031.35	5,667.35
Changes in inventories of finished goods and work in progress	(133.70)	56.33	(69.86)	(215.85)	(171.74)	(545.29)
Employee benefits expense	39.48	23.91	18.44	82.95	54.20	68.14
Finance costs	37.58	41.08	34.45	126.36	101.11	120.67
Depreciation and amortization expense	41.02	34.81	18.27	105.70	42.51	58.24
Other expenses	78.84	79.78	56.84	238.34	164.67	263.76
IV Total expenses	2,418.52	2,130.91	1,807.67	6,423.28	4,222.10	5,633.06
V Profit / (Loss) before Tax (II- IV)	132.05	181.98	134.15	488.50	335.10	390.93
VI Tax expense						
Current tax	28.42	(9.23)	24.61	49.26	46.21	47.80
Short / (Excess) Provision for income tax	-	5.63	22.63	5.63	22.63	22.63
Deferred tax	(9.46)	62.74	(5.64)	72.60	11.86	10.00
VII Profit / (loss) for the period from continuing operations (V-VI)	113.09	122.84	92.55	361.01	254.40	310.50
VIII Discontinued operations (refer note 6 below)						
Revenue from operations	-	-	-	-	-	-
Other operating revenue	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total Revenue:	-	-	-	-	-	-
Total expense:	-	-	-	-	-	-
Profit / (Loss) before Tax	-	-	-	-	-	-
Tax expense: (refer note 9 below)						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Profit(Loss) for the period from discontinued operations	-	-	-	-	-	-
IX Profit/(Loss) for the period from continuing and discontinued operations (VII + VIII)	113.09	122.84	92.55	361.01	254.40	310.50
X Other comprehensive income from continuing operations (net of tax)	(0.02)	(0.43)	-	(0.45)	(0.01)	(0.08)
XI Other comprehensive income from discontinued operations (net of tax)	-	-	-	-	-	0.02
XII Total other comprehensive income from continuing and discontinued operations	(0.02)	(0.43)	-	(0.45)	(0.01)	(0.08)
XIII Total comprehensive income (IX + X+XI)	113.07	122.41	92.55	360.56	254.39	310.44
Net profit attributable to:						
a) Owners of the company	113.07	122.41	92.55	360.56	254.39	310.50
b) Non - Controlling interest	-	-	-	-	-	-
Other comprehensive income attributable to:						
a) Owners of the company	-	-	-	-	-	(0.05)
b) Non - Controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to:						
a) Owners of the company	113.07	122.41	92.55	360.56	254.39	310.44
b) Non - Controlling interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of Rs.10)	537.51	537.51	486.94	537.51	486.94	486.94
Other Equity (excluding revaluation reserve)	2,953.93	2,953.93	1,890.24	2,953.93	1,890.24	2,034.20
Earnings per equity share for continuing operations of face value of Rs. 10 each						
Basic & Diluted (in Rs.)	2.24	2.42	2.27	7.14	5.22	7.61
Earnings per equity share for discontinued operations of face value of Rs. 10 each						
Basic & Diluted (in Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
Earnings per equity share for continuing and discontinued operations of face value of Rs. 10 each						
Basic & Diluted (in Rs.)	2.24	2.42	2.27	7.14	5.22	7.61



for and on behalf of Board of Directors of
RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known As RATNAVEER METALS LIMITED)
CIN: L27108GJ2002PLC040488

Vijay R Sanghavi
Vijay R Sanghavi
Managing Director & CFO
DIN: 00495922
Place: Vadodara
Date: 28.01.2025

RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known As RATNAVEER METALS LIMITED)

Regd. Office: : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 381776

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SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES

(Rs in Million)

PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	DECEMBER, 2024	SEPTEMBER, 2024	DECEMBER, 2023	DECEMBER, 2024	DECEMBER, 2023	MARCH, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Domestic	2,419.86	2,141.26	1,834.34	6,502.76	4,196.60	5,504.37
b) Outside India	125.72	158.66	97.55	384.94	336.82	449.42
Total Segmental Revenue	2,545.58	2,299.93	1,931.89	6,887.70	4,533.42	5,953.79
Less: Inter Segmental Elimination						
Net Sales/Income from operations	2,545.58	2,299.93	1,931.89	6,887.70	4,533.42	5,953.79
2 Segment Profit / (Loss) before Tax & Interest						
a) Domestic	169.63	223.06	168.60	614.86	436.21	511.80
b) Outside India		-	-		-	-
Less/(Add) : Inter Segment Elimination		-	-		-	-
Total Segments Result	169.63	223.06	168.60	614.86	436.21	511.80
Less: Interest	37.58	41.08	34.45	126.36	101.11	120.87
Less/(Plus) : Net Unallocable expense / (income)		-	-		-	-
Total Profit /(Loss) before Tax	132.05	181.98	134.15	488.50	335.10	390.93
3 Segment Assets :						
a) Domestic	6,325.35	6,352.64	4,582.93	6,325.35	4,582.93	5,142.00
b) Outside India	40.55	60.73	8.05	40.55	8.05	18.88
Total Assets	6,365.90	6,413.37	4,590.98	6,365.90	4,590.98	5,160.88
4 Segment Liabilities :						
a) Domestic	3,038.56	2,904.30	2,700.35	3,038.56	2,700.35	2,639.74
b) Outside India	12.83	17.63	0.39	12.83	0.39	-
Total Liabilities	3,051.39	2,921.93	2,700.74	3,051.39	2,700.74	2,639.74

Notes

- The Financial Results of the Company for the third quarter ended 31st December 2024 have been reviewed and recommended by the audit committee and approved by the board of Director of the Company in their respective meetings held on 28th January, 2025.
- The Figures of the previous year / period have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013



for and on behalf of Board of Directors of
RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known As RATNAVEER METALS LIMITED)
CIN: L27108GJ2002PLC040488

(Signature)
Vijay R Sanghavi

Managing Director & CFO

DIN: 00495922

Place: Vadodara

Date: 28.01.2025



RATNAVEER

28th January, 2025

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400051 NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Dear Sir/Madam,

Sub: Statement of deviation or variation in the use of proceeds of Equity Shares on Preferential Basis for the quarter ended December 31, 2024

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended December 31, 2024, there is no deviation or variation in the use of proceeds from the objects stated in the Notice to shareholders dated 28th June, 2024.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company is attached herewith.

Kindly take the same on record.

Yours faithfully,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Sanghavi
Managing Director
DIN: 00495922



RATNAVEER PRECISION ENGINEERING LIMITED

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Statement of Deviation/Variation in utilisation of funds raised:

Name of listed entity	RATNAVEER PRECISION ENGINEERING LIMITED
Mode of Fund Raising	Preference Issue
Description of mode of fund raising (Applicable in case of others is selected)	Not applicable
Date of Raising Funds	20.08.2024
Amount Raised (in Rs. crores)	Rs.65.06 Crores approx
Report filed for Quarter ended	31.12.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised (in Rs. Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meeting Working Capital Requirement	Not applicable	35.14	Not applicable	35.14	Not applicable	Not applicable
Expansion of Business	Not applicable	14.96	Not applicable	14.96	Not applicable	Not applicable
General Corporate Purpose	Not applicable	14.96	Not applicable	14.96	Not applicable	Not applicable
Total		65.06		65.06		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

Yours faithfully

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Sanghavi
Managing Director
DIN: 00495922





RATNAVEER

28th January, 2025

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400051 NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Dear Sir/Madam,

Sub: Statement of deviation or variation in the use of proceeds of Warrants on Preferential Basis for the quarter ended December 31, 2024

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended December 31, 2024, there is no deviation or variation in the use of proceeds from the objects as stated in the Notice to shareholders dated 28th June, 2024.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company is attached herewith.

Kindly take the same on record.

Yours faithfully,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Sanghavi
Managing Director
DIN: 00495922



RATNAVEER PRECISION ENGINEERING LIMITED

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E-mail : cs@ratnaveer.com



Statement of Deviation/Variation in utilisation of funds raised:

Name of listed entity	RATNAVEER PRECISION ENGINEERING LIMITED
Mode of Fund Raising	Preference Issue (Warrants)
Description of mode of fund raising (Applicable in case of others is selected)	Not applicable
Date of Raising Funds	05.09.2024
Amount Raised (in Rs. crores)	Rs.29 Crores approx. out of which 7.25 crore approx. has been received from investors
Report filed for Quarter ended	31.12.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	No Comments
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised (in Rs. Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meeting Working Capital Requirement	Not applicable	15.66	Not applicable	00.58	Not applicable	Not applicable
Expansion of Business	Not applicable	06.67	Not applicable	-	Not applicable	Not applicable
General Corporate Purpose	Not applicable	06.67	Not applicable	06.67	Not applicable	Not applicable
Total		29.00		7.25		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

Yours faithfully

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Sanghavi
Managing Director
DIN: 00495922





RATNAVEER

**DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR
THE QUARTER ENDED ON 31ST DECEMBER, 2024**

Sr. No.	Particulars	In INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	103.18
B	Of the total amount outstanding, amount of default as on date	0.00
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0.00
B	Of the total amount outstanding, amount of default as on date	0.00
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	103.18

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Sanghavi
Managing Director
DIN: 00495922
Date: 03rd February, 2025



RATNAVEER PRECISION ENGINEERING LIMITED

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