

UFL/SEC/2022

February 11, 2022

The National Stock Exchange of India Limited
Exchange Plaza
5th Floor, Plot No.C/I
G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street
Fort
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Outcome of the Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on **11th February, 2022** *inter-alia* approved/considered the following:

- (a) Approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended 31st December, 2021 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The Copies of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report thereon are attached herewith.
- (b) Approved the appointment of Shri Paresh Nath Sharma (DIN: 00023625) as an Independent Non-Executive Director of the Company for a period of 5 years w.e.f. 11th February, 2022. This appointment will also be approved by the shareholders of the Company.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure – 'A'.

- (c) Approved the Postal Ballot to conduct to seek the approval of shareholders of the Company by Special Resolutions for the appointment of Shri Paresh Nath Sharma as an Independent Non-Executive Director of the Company, increasing the borrowing powers of the Company under Section 180(1)(c) of the Companies Act, 2013 and increasing the limit under Section 180(1)(a) of the Companies Act, 2013 for creation of mortgage/charge on the assets of the Company.



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UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

Tel.: +91-120-4012345/2522558 Fax: +91-120-2442903

Website: www.uflexltd.com E-mail ID: secretarial@uflexltd.com

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Kindly also note that the Board Meeting was commenced at 5:45 P.M. and closed at 7.10 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For UFLEX LIMITED



(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl: As above

Annexure – 'A'

Appointment of Shri Paresh Nath Sharma as an Independent Non-Executive Director of UFLEX Limited

Sl. No.	Description	Details
01.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment of Shri Paresh Nath Sharma as an Independent Non-Executive Director.
02.	Date of appointment/cessation (as applicable) & term of appointment.	The Board of Directors have appointed Shri Paresh Nath Sharma as an Independent Non-Executive Director w.e.f. 11.02.2022 Term of Appointment : 5 years w.e.f. 11.02.2022 to hold office upto 10.02.2027 subject to approval of shareholders.
03.	Brief Profile (in case of appointment).	Shri Paresh Nath Sharma is a Science Graduate and Fellow Member of the Institute of Chartered Accountants of India and also done Senior Management Course at HENLEY MANAGEMENT COLLEGE, UK. He has experience of about four and half decades in the field of finance, audit, export, personnel & administration in different organizations such as Sir Ganga Ram Hospital, MMTC Limited, Airport Authority of India, National Small Industries Corporation Limited, Punjab State Civil Supplies Corporation Limited etc.
04.	Disclosure of relationships between Directors. (in case of appointment).	Shri Paresh Nath Sharma is not related to any of the Directors of the Company.

Further, based on the declarations received from Shri Paresh Nath Sharma, we hereby inform that he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Independent Non-Executive Director.

