

SEC/35/2020-21

August 13, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: Grant of Employee Stock Options under Employee Stock Option Scheme – 2008

Please be informed that the Nomination, Remuneration & Corporate Governance Committee at its meeting held today i.e. on August 13, 2020, has granted 8,485 Employee Stock Options to an existing eligible employee of the Company, as a part of employment contract. Each option is equivalent to one equity share of Rs. 5 each under “Employee Stock Option Scheme – 2008”.

These ESOPs have been granted at Rs. 165/- (rounded off from Rs. 164.90), being the closing price of the equity share of the Company at BSE Limited on August 12, 2020 i.e. the working day immediately preceding the grant, in terms of Employee Stock Option Scheme – 2008.

The vesting schedule and exercise period of these Stock Options are as under:

ESOP Scheme -2008	No. of ESOPs	Vesting Schedule (% of options granted)	Last date of exercise
ESOP 2008 – XVIII	8,485	100% on August 13, 2021	August 12, 2023

Kindly take the same on your record.

Thank you,

Yours truly,

For **Shoppers Stop Limited**

Bharat Sanghavi
Company Secretary & Compliance Officer

Shoppers Stop Ltd.

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

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