

Date: 16.01.2023

BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: TTFL Scrip Code: 540726
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Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 16.01.2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e January 16, 2023 at 12:00 p.m. at the Registered Office of the Company has considered and approved the following:-

1. Un-Audited Financial Results for the quarter and nine months ended on December 31, 2022 along with Limited Review Report on said results by the Statutory Auditor of the Company. (The copy of Un-Audited Financial Results along with Limited Review Report is attached herewith as **Annexure-A**).
2. Cancellation of Proposed Issue of Debentures:
This is with reference to our earlier communication of outcome of Board Meeting dated October 01, 2022 on proposed raising of funds by way of:
 - a. Upto Rs. 12,00,00,000/- (Rupees Twelve Crore) by issuance of Non-Convertible Debentures (unlisted secured) at face value of Rs. 1000/- (Rupees One Thousand) on private placement basis; and
 - b. Upto Rs. 18,00,00,000/- (Rupees Eighteen Crore) by issuance of Compulsorily Convertible Debentures (unlisted unsecured) at face value of Rs. 1000/- (Rupees One Thousand) on private placement basis.

The Board of Directors unanimously decided to cancel above proposed Issue of Debentures in the interest of the Company after carefully considering existing and future business environment and other external factors.

3. Cancellation of Extra Ordinary General Meeting (EGM) scheduled to be held on Monday, January 23, 2023.

This is with reference to our earlier communication of outcome of Board Meeting dated October 11, 2022, October 18, 2022, November 15, 2022, and December 02, 2022 regarding Convening of Extra Ordinary General Meeting of the members of the Company and re-scheduling the same, scheduled to be held on Monday, 23rd January, 2023 shall stand cancelled due to decision taken on above business item no. 2.

4. Take note of various compliances made during the quarter ended on December 31, 2022.

The Board Meeting commenced at 12:00 p.m. and concluded at ~~01~~:50 p.m.

You are requested to kindly take the note of above on records.

Thanking You,

Yours Faithfully

For **Trident Texofab Limited**,

CS Rahul Jariwala
Company Secretary & Compliance Officer
Membership No.: ACS-70164



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
Trident Texofab Limited
2nd Floor, 2004 North Extension,
Near Sahara Darwaja,
Surat-395003

We have reviewed the accompanying statement of unaudited financial results of Trident Texofab Limited for the Quarter ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards for Interim Financial Reporting ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable or other accounting principles generally accepted in India; and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH KAILASH & ASSOCIATES,
Chartered Accountants



CA Kailash T. Shah
Partner

M. No.044030

UDIN: 23044030BGXYRT2275



Place of signature: Surat
Date: 16/01/2023

TRIDENT TEXOFAB LIMITED
(CIN : L17120GJ2008PLC054976)

Regd. Office : 2004, 2nd Floor, North Extension, Falsawadi, Ring Road, Surat - 395003
Ph. +91-261-2451274, Email : info@tridenttexofab.com, www.tridenttexofab.com

**UNAUDITED STATEMENT OF ASSETS & LIABILITY FOR THE QUARTER AND
NINE MONTH ENDED 31ST DECEMBER 2022**

(Amount in Lakhs.)

Particulars		As at 31st December 2022	As at 31st March 2022
I.	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	2,099.12	1,889.84
(b)	Capital work-in-progress	-	362.21
(c)	Right of Use Asset	271.50	281.20
(d)	Deferred tax assets(net)	-	-
(e)	Financial Assets		
(i)	Investments	283.20	205.85
(ii)	Other Financial Assets	230.19	222.56
(iii)	Loans	-	-
(iv)	Deferred tax assets (net)	-	-
(f)	Other non-current assets	133.57	134.55
		3,017.58	3,096.20
2	Current assets		
(a)	Inventories	793.59	727.12
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade Receivables	3,561.25	3,085.41
(iii)	Cash And Cash Equivalents	8.72	2.25
(iv)	Bank balances other than (iii) above	0.31	1.63
(v)	Loans	-	-
(vi)	Others Financial Assets	-	-
(c)	Current Tax Assets (Net)	-	-
(d)	Other Current Assets	214.13	186.21
		4,578.00	4,002.61
	Total Assets	7,595.60	7,098.81
II.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	1,007.01	1,007.01
(b)	Other Equity	505.17	288.94
		1,512.18	1,295.95
2	Non Current Liability		
(a)	Financial Liabilities		
(i)	Borrowings	1,916.75	2,026.91
(ii)	Lease Liabilities	287.71	289.26
(iii)	Trade payables		
i.	Total Outstanding dues of Micro and Small	-	-
ii.	Total Outstanding dues of creditors other than Micro	-	-
(iii).	Other Financial liabilities	-	-
(b)	Deferred tax liabilities(Net)	133.15	97.23
(c)	Other non-current liabilities	211.01	364.58
		2,548.63	2,777.99
2	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	1,676.37	1,571.64
(ii)	Trade Payables		
i.	Total Outstanding dues of Micro and Small	40.92	40.92
ii.	Total Outstanding dues of creditors other than	1,486.91	1,097.74
(iii)	Other Financial Liabilities	104.45	94.09
(b)	Other Current Liabilities	7.82	38.16
(c)	Provisions	218.32	182.32
(d)	Current Tax Liability (Net)	-	-
		3,534.78	3,024.87
	Total Equity and Liabilities	7,595.60	7,098.81
III.	See accompanying notes to the financial statements		

For and on behalf of Trident Texofab Limited

Hardik Desai
(Managing Director)

Chetan Jariwala
(Whole Time Director)

DIN : 01358227

DIN : 01358227

Date: 16/01/2023
Place: Surat

Regd. Office : 2004, 2nd Floor, North Extension, Falsawadi, Ring Road, Surat - 395003
Ph. +91-261-2451274, Email : info@tridenttexofab.com, www.tridenttexofab.com


**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED
31ST DECEMBER 2022**

Particulars	(Amount in Lakhs.)					
	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Revenue :						
I Revenue From Operations	2,455.18	2,416.67	2,385.43	7,211.58	5,978.78	8,429.30
II Other Income	74.16	14.16	1.96	101.12	39.47	74.13
III Total Income (I + II)	2,529.34	2,430.83	2,387.39	7,312.70	6,018.25	8,503.43
Expenses:						
IV Cost of materials consumed	584.28	545.26	383.22	1,725.78	976.97	1,430.57
Purchases of Stock-in-Trade	1,319.31	1,441.07	1,501.82	4,320.37	4,214.66	5,699.97
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	112.86	-14.91	158.20	-79.27	-69.13	95.00
Employee Benefit Expenses	68.06	65.52	70.11	201.62	172.59	239.94
Finance Costs	91.82	84.00	65.66	262.23	236.40	283.00
Depreciation and Amortization expense	39.55	42.49	38.72	123.58	111.74	146.58
Other Expenses	154.77	164.51	112.20	465.43	274.68	485.30
Total Expenses (IV)	2,370.66	2,327.94	2,329.92	7,019.75	5,917.90	8,380.36
V Profit/loss Before exceptional items and Tax (III - IV)	158.69	102.88	57.47	292.95	100.35	123.07
VI Exceptional Items	4.79	-	1.04	4.79	3.03	-4.27
VII Profit/(Loss) before tax (V - VI)	153.90	102.88	56.42	288.16	97.31	127.34
VIII Tax Expense:						
(1) Current Tax						
- For the year	14.90	18.98	9.01	36.00	15.49	-
- For earlier years (net)	-	-	-	-	-	-
(2) Deferred Tax (net)	24.08	6.19	32.74	35.93	50.22	29.07
Total Tax Expense (VIII)	38.98	25.17	41.75	71.93	65.70	29.07
IX Profit/(loss) for the period from continuing operation (VII - VIII)	114.93	77.72	14.67	216.24	31.61	98.27
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX + XII)	114.93	77.72	14.67	216.24	31.61	98.27
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to profit and loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII + XIV) (Comprehensive profit and other comprehensive income for the period)	114.93	77.72	14.67	216.24	31.61	98.27
XVI Paid up Equity Share Capital (Face value of Rs.10 each)	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01
Preference Share Capital (Face value of Rs.10 each)	-	-	-	-	-	-
XVII Earnings per equity share:						
(1) Basic	1.14	0.77	0.15	2.15	0.31	0.98
(2) Diluted	1.14	0.77	0.15	2.15	0.31	0.98

Date 16/01/2023
Place: Surat

For and on behalf of Trident Texofab Limited


Hardik Desai
(Managing Director)
DIN : 01358227


Chetan Jariwala
(Whole Time Director)
DIN : 01358227

Notes:

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 16-01-2023.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
4. Figures for the preceding quarter ended 30th Sept, 2022 is the balancing figures between the unaudited published quarterly figures up to 30th June 2022 and the published year to date figures up to 30th Sept, 2022.
5. Previous quarter/ half yearly / year-end figures have been regrouped / reclassified, wherever found necessary to confirm to audited current quarter ended on 31st December, 2022 classification.
6. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.
7. The status of Investor's Complaints during the year ended on 31st December ,2022 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	1
Complaints Disposed of and resolved at the end of the period	1
Closing Balance	Nil