

**ALKEM LABORATORIES LTD.****Regd. Office :** ALKEM HOUSE, Senapati Bapat Marg.

Lower Parel (West), Mumbai - 400 013. Maharashtra. India.

- Phone: +91-22-3982 9999 • Fax: 022-2495 2955
- Email: contact@alkem.com • Website: www.alkemlabs.com
- CIN: L00305MH1973PLC174201

29th May, 2024

To,

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 539523	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. Scrip Symbol: ALKEM
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Sub: Outcome of the Board Meeting held on 29th May, 2024

Dear Sir(s)/ Madam,

This is in reference to our earlier intimation dated 16th May, 2024, pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding holding of Board Meeting on 29th May, 2024 to *inter alia* approve the Audited Financial Results for the quarter and financial year ended 31st March 2024 and to recommend dividend, if any. The Board of Directors at its meeting held today i.e. 29th May, 2024, has, *inter alia*:

1. approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024.
2. recommended a final dividend of Rs. 5/- (Rupees Five only) per equity share of Rs. 2/- each for financial year ended 31st March, 2024, for the approval of shareholders of the Company at the ensuing Annual General Meeting ("AGM").
3. fixed that the 50th AGM of the Company shall be held on 30th August, 2024 and the cut-off date for the purpose of the said AGM has been fixed as 23rd August, 2024.
4. fixed 10th August, 2024 as the record date for the purpose of payment of final dividend. The dividend, if declared by the shareholders, shall be paid on and from 04th September, 2024.
5. based on the recommendation of Audit Committee, the Board of Directors of the Company have considered and recommended to the shareholders for their approval at the ensuing AGM, the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company, to hold office for a term of 5 (five) consecutive years from conclusion of 50th AGM until conclusion of 55th AGM of the Company.
6. based on recommendation of Nomination and Remuneration Committee, Audit Committee and subject to the approval of shareholders at the ensuing AGM, approved the re-appointment of Mr. Basudeo N. Singh as an Executive Chairman of the Company for a term of 3 (three) consecutive years with effect from 01st April, 2025 upto 31st March, 2028.



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7. based on recommendation of Nomination and Remuneration Committee, Audit Committee and subject to the approval of shareholders at the ensuing AGM, approved the re-appointment of Mr. Sarvesh Singh as an Executive Director of the Company for the term of 5 (five) consecutive years with effect from 11th November, 2024 upto 10th November, 2029.
8. based on recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing AGM, approved the re-appointment of Mr. Narendra Kumar Aneja as an Independent Director of the Company for the second term of 5 (five) consecutive years with effect from 16th March, 2025 upto 15th March, 2030.

Accordingly, we are enclosing herewith Standalone and Consolidated Audited Financial Results for the quarter and financial year ended 31st March, 2024 and the Auditor's Report thereon.

The Company hereby declares that the Auditors have expressed an unmodified opinion in the Audit Reports on Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2024.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 02.00 p.m.

Kindly take the same on record.

Sincerely,
For **Alkem Laboratories Limited**


Manish Narang
President - Legal, Company Secretary & Compliance Officer

Encl.: a/a