

Date: 4th August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

**Subject: Statement of Deviation or Variation of funds under Regulation 32 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: Security Id: EARUM / Code: 542724

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Right Issue of the Company during the Quarter ended on 30th June, 2023, as mentioned in the object clause of the Final Letter of Offer dated 19th April, 2023 Please find enclosed herewith a statement in this regard.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

This is for your information and records please.

Thanking You,

For, Earum Pharmaceuticals Limited

Bhumishth Patel
Director
DIN: 02516641

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Earum Pharmaceuticals Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	20-06-2023
Amount Raised	37,08,65,036
Report filed for Quarter ended	30-06-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To Meet Incremental Working Capital Requirements	No	2863	-	2863	Nil	-
Repayment of Loan	No	688	-	688	Nil	-
General Corporate Purpose	No	1233.33	-	1233.33	Nil	-

Deviation or variation could mean:

- A. Deviation in the objects or purposes for which the funds have been raised or
- B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- C. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Earum Pharmaceuticals Limited

Bhumishth Patel
Director
DIN: 02516641