



SARUP INDUSTRIES LTD.

SUMMARY OF PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF SARUP INDUSTRIES LIMITED

Mode	Video Conferencing/ Other Audio-Visual means (VC/ OAVM) facility
Deemed Venue	P O RAMDASPURA , JALANDHAR-144003, PUNJAB
Day, Date & Time	Friday, the 30th day of September, 2022 at 11.30 AM

PRESENT

SH. SIMARJIT SINGH BAWA	CHAIRMAN,MANAGING DIRECTOR
SH. ATAMJIT SINGH BAWA	DIRECTOR
SH. ASHWANI ARORA	DIRECTOR
SH. ROHIT RAJPAL	INDEPENDENT DIRECTOR/ CHAIRMAN OF COMMITTEES
SH. RAJINDER KUMAR BHATIA	INDEPENDENT DIRECTOR
CS DINESH GUPTA	SECRETARIAL AUDITOR
CS MEGHA GANDHI	COMPANY SECRETARY
CS ANKIT GANDHI	SCRUTINIZER

QUORUM OF THE MEETING

PERSON PRESENT THROUGH VIDEO CONFERENCING	TOTAL OF 16 MEMBERS REPRESENTING 2519801 SHARES ATTENDED THE MEETING.
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MEETING

Cs Megha Gandhi, Company Secretary of the Company convene the meeting and welcome all the Directors and members on behalf of the Company

Then Cs Megha Gandhi introduced the management team of the Company attending the 43rd Annual General Meeting . Thereafter Cs Megha Gandhi requested the management team to elect chairman of this 43rd Annual General Meeting. The directors gave the name of Sh.Simarjit Singh Bawa as chairman of the meeting.

CS Megha Gandhi requested to Sh.Simarjit Singh Bawa, Chairman that the requisite quorum was present and to called the meeting to order.The Chairman directed CS Megha Gandhi to preside over the meeting.

CS Megha Gandhi further requested to Sh.Simarjit Singh Bawa for share some valuable words with shareholders.

Sh.Simarjit Singh Bawa , welcomed all the members in the 43rd Annual General Meeting of the Company. He stated that Due to Covid Company's sales decreased last year. But as per the recent financials of the Company revenue is little increased also Company's Loan were decreased which shows Company strength

He further mentioned about Company's Project - Coral Mall that the Company received interest from shalimar developers and they are arranging loans and Company very soon in December end or early January 2023 will start the mall project again.

Further on behalf of the Board he expressed his appreciation to all the members , customers and employees of the Company.

Plot No. 141, Leather Complex, JALANDHAR-144021, PUNJAB, (INDIA)
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GST No. 03AABCS8749JIZ2 CIN : L19113PB1979PLC004014



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CS Megha Gandhi informed that the Statutory Registers and other documents as are required to be available during the AGM, are available for inspection through the electronic mode.

CS Megha Gandhi thereafter informed the Members that the Company had provided remote e-voting of the Company which was started on Monday 26th September 2022 at 10:00 A.M. and ends on Thursday, 29th September 2022 at 05:00 P.M. Shareholders who are attending the today's AGM through VC are assume as attended and voted for the resolutions. The Result of the E Voting as well as VC Voting will be locked by the scrutinizer and uploaded the same on BSE as well as on Company's Website within 48 hours from the conclusion of this meeting.

The following items of business, as per the Notice of AGM, were transacted at the Meeting. The resolutions were passed with the requisite majority:

S.NO	RESOLUTIONS	TYPE OF RESOLUTIONS
ORDINARY BUSINESS		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with the Reports of the Directors and the Auditors thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Atamjit Singh Bawa (DIN: 00807400) who retires by rotation and being eligible, offers himself for re-election.	Ordinary Resolution
3	Appointment of Auditors M/s. Y K SUD & CO. (FRN-0000047N) Statutory auditors of the Company to hold office from the date of this 43rd Annual General Meeting until the conclusion of the 48th Annual General Meeting of the Company	Ordinary Resolution
SPECIAL BUSINESS		
4	Reappointment of Mr. Simarjit Singh Bawa (DIN: 00851651) as a Managing Director of the Company for a period of further five years.	Special Resolution

CS Megha Gandhi thanked all the Directors who joined the meeting and also thanked all the Members for their participation.

Then CS Megha Gandhi asked the members to questions if any. 1 shareholder gave his views, blessing to the Company and asked a few questions, on that Sh. Atamjit Singh Bawa replied the same positively.

Then CS Megha Gandhi concluded the meeting with a vote of thanks to all.

The Annual General Meeting concluded at 12.11 PM.

Thanking you.

Yours sincerely,

For Sarup Industries Limited


Megha Gandhi
(Company Secretary cum
Compliance Officer)

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