

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South Lallaguda TG 500017

Email:krailengineering@gmail.com Phone: +91 4027017617, +91 40 27000499

Fax: +91 40 270001295

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 11.08.2023

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Unit: K & R Rail Engineering Limited (BSE Scrip Code: 514360)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. M/s. K & R Rail Engineering Limited held on Friday, the 11th day of August, 2023 at 4.00 p.m. at the Registered office of the company situated at 12-5-32/8, Bhatukammakunta, Vijaypuri, South Lallaguda, Secunderabad, Telangana, 500017, the following were duly considered and approved by the Board.

1. Un-Audited financial results (Standalone and Consolidated) for the quarter ended 30.06.2023.
2. Limited Review Report for quarter ended 30.06.2023.
3. Re-Appointment of Mr. Sanjay Kothapalli, who retires by rotation and being eligible, offers himself for re-appointment.
4. The Notice, Director's Report for the year ended March 31, 2023.
5. Convening the 40th Annual General Meeting of the members of Company on Saturday, the 30th Day of September 2023 at 10.00 A.M to be held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). The venue of the AGM shall be deemed to be the Registered Office of the Company.
6. Book closure for the purpose of Annual Genera! Meeting will be from 24.09.2023 to 30.09.2023 (both days inclusive).

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Certifying Authority,
email=latha.prabhu2004@gmail.c
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Date: 2023.08.11 16:41:51 +05'30'

K&R RAIL ENGINEERING LIMITED

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7. The board has appointed Mrs. Aakanksha, practicing company secretary, as a scrutinizer for conducting e-voting in the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 4:00 P.M (IST) and concluded at 5:00 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For K & R Rail Engineering Limited

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Date: 2023.08.11 16:41:23 +05'30'

Latha Pamula


Company Secretary and Compliance Officer

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
K&R RAIL ENGINEERING LIMITED
Telangana**


1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



FOR CHOWDARY & RAO
Chartered Accountants
Firm Registration No: 000656S

CA SUNIL KUMAR.M.
Partner
Membership No: 217061

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s Chowdary and Rao,
Chartered Accountants
FRN: 0006565

91. 

Mandava Sunil Kumar
Partner

Mem. No.217061

UDIN: 23217061BGQFOS4287

Hyderabad, 10th August, 2023



Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
K&R RAIL ENGINEERING LIMITED
Telangana**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") (refer Annexure I for the list of Subsidiaries included in the Statement) for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's management and approved by the Holding Company's Board of directors, has been compiled from the related Consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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For CHOWDARY & RAO
Chartered Accountants
Firm Registration No: 000656S
CA. SUNIL KUMAR M.
Partner
Membership No: 217061

5. We did not review the interim financial results of one subsidiary whose financial information reflects total revenues of Rs 38.11 Crores, total net profit after tax of Rs 1.70 Crores for the quarter ended 30 June, 2023 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose review report has been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this Subsidiary is based solely on the review report of such other auditor and procedures performed by us as stated in paragraph above.



For M/s Chowdary and Rao,
Chartered Accountants
FRN: 000656S

Mandava Sunil Kumar
Partner

Mem. No. 217061

UDIN: 23217061BGQFOT9493

Hyderabad, 10th August, 2023

ANNEXURE I

LIST OF ENTITIES INCLUDED IN THE TATEMENT:

Name of the Entity	Relationship
ROBSONS ENGINEERING & CONSTRUCTIONS PRIVATE LIMITED	Subsidiary

For CHOWDARY & RAO

Chartered Accountants

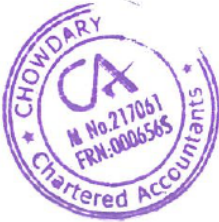
Firm Registration No: 000656S



CA SUNIL KUMAR M.

Partner

Membership No: 217061



K&R RAIL ENGINEERING LIMITED
(Formerly Known as AXIS RAIL INDIA LIMITED)
CIN L45200TG1983PLC082576
12-5-34 & 35/1, VIJAYAPURI,
SOUTH LALLAGUDA, SECUNDERABAD - 500017

Consolidated Statement of Standalone Financial Results for the year ended on 30.06.2023

PARTICULARS	(Rs In lakhs)		
	For the Quarter ended on 30th June 2023	For the Quarter ended on 31st March 2023	Year ended 31st March , 2023
	Rs	Rs	Rs
1 Revenue from Operations	20009.51	15450.33	38985.40
2 Investment Income			
3 Other Income	29.22	16.89	41.62
4 Total Income (1+2+3)	20038.72	15467.22	39027.02
5 Expenses			
a) Cost of Materials consumed	19000.52	14850.69	36956.72
b) Employee Benefit Expenses	80.40	47.42	305.11
c) Finance Costs	85.88	48.09	182.92
d) Depreciation and amortisation expenses	82.72	82.97	310.69
e) Administration & Other Expenses	85.52	127.21	381.71
Total Expenses (5a to 5e)	19335.04	15156.38	38137.15
6 Profit before exception items (4-5)	703.68	310.84	889.87
7 Exceptional items (net)			
8 Profit before Tax (6+7)	703.68	310.84	889.87
9 Tax Expense	196.10	95.11	257.39
10 Profit for the period / year (8-9)	507.58	215.73	632.48
11 Other Comprehensive income (net of taxes)			
12 Total Comprehensive income for the period/Year (10+11)			
13 Paid up Equity Share Capital (Face value per share Rs10 each)	1923.91	1577.94	1577.94
14 Earnings per equity share (Face value per share Rs 10 each)	2.64	1.37	4.01
Diluted (Before exceptional items)	1.52	0.72	2.12
Diluted (After exceptional items)	1.52	0.72	2.12

Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by K&R Rail Engineering Limited ("The Company") including shares held in abeyance

Notes :

- 1 The above results for the financial year ended June 30, 2023 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R RAIL ENGINEERING LIMITED(Formerly known as AXIS RAILINDIA LIMITED). ('the Company') at its meeting Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 The Company during the Quarter ended on 30th June, 2023 has converted 34,59,750 Warrant into 34,59,750 shares on Preferential allotment basis to the Non Promoters at an issue price of Rs 71.60 in aggregating to Rs 24.77 Crores.
- 3 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.

Station: Hyderabad
Date : 10.08.2023

For K & R RAIL ENGINEERING LIMITED

K. Prahallada Rao



K&R RAIL ENGINEERING LIMITED
(Formerly Known as **AXIS RAIL INDIA LIMITED**)
CIN L45200TG1983PLC082576
12-5-34 & 35/1, VIJAYAPURI,
SOUTH LALLAGUDA, SECUNDERABAD - 500017

Statement of Standalone Financial Results for the year ended on 30.06.2023

(Rs In lakhs)

PARTICULARS	For the Quarter ended on 30th June 2023	For the Quarter ended on 31st March 2023	For the Quarter ended on 30th June 2022	Year ended 31st March, 2023
	Rs	Rs	Rs	Rs
1 Revenue from Operations	16198.40	15450.33	6237.03	30778.49
2 Investment Income				
3 Other Income	29.22	16.89	7.44	41.61
4 Total Income (1+2+3)	16227.61	15467.22	6244.47	30820.10
5 Expenses				
a) Cost of Materials consumed	15474.49	14850.69	5830.62	28916.35
b) Employee Benefit Expenses	78.35	47.42	89.04	302.86
c) Finance Costs	39.87	48.09	30.47	167.92
d) Depreciation and amortisation expenses	82.68	82.97	68.22	310.48
e) Administration & Other Expenses	84.23	127.21	97.90	379.21
Total Expenses (5a to 5e)	15759.63	15156.38	6116.25	30076.82
6 Profit before exception items (4-5)	467.99	310.84	128.22	743.28
7 Exceptional items (net)				
8 Profit before Tax (6+7)	467.99	310.84	128.22	743.28
9 Tax Expense	130.53	95.11	36.08	216.60
10 Profit for the period / year (8-9)	337.45	215.73	92.14	526.68
11 Other Comprehensive income (net of taxes)				
12 Total Comprehensive income for the period/Year (10+11)				
13 Paid up Equity Share Capital (Face value per share Rs10 each)	1923.91	1577.94	1577.94	1577.94
14 Earnings per equity share (Face value per share Rs 10 each)	1.75	1.37	0.58	3.34
Diluted (Before exceptional items)	1.01	0.72	0.31	1.76
Diluted (After exceptional items)	1.01	0.72	0.31	1.76

Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by K&R Rail Engineering Limited ('The Company') including shares held in abeyance

Notes :

- 1 The above results for the financial year ended June 30, 2023 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R RAIL ENGINEERING LIMITED(Formerly known as AXIS RAILINDIA LIMITED). ('the Company') at Its meeting held on _____
- 2 Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
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- 4 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.

Station: Hyderabad

Date : 10.08.2023

For K&R RAIL ENGINEERING LIMITED



K. Prahallada Rao
K. Prahallada Rao