

PCL/SE/07/2020-2021

28.07.2020

The Corporate Relationship Department <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai-400 001</u></b>	The General Manager- Listing  <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <b><u>Mumbai-400 051</u></b>
---	---

**Symbol/Scrp Code: (BSE)530555/(NSE) PARACABLES****Sub: Statement of Deviation(s) or Variation(s) of Funds raised under Preferential Issue- Regulation 32 (1) of SEBI (LODR) Regulations 2015 for the quarter ended 31<sup>st</sup> March, 2020**

Dear Sir,

Please find enclosed herewith the Statement of Deviation or Variation of funds raised through Preferential Issue by the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31<sup>st</sup> March, 2020. This is for your information and records.

**For Paramount Communications Limited**  
Rashi Goel  
Compliance Officer & Company Secretary

**Format prescribed by SEBI for quarterly disclosure of utilization of proceedings raised by preferential issue.**

Name of the Listed Entity		Paramount Communications Limited				
Mode of Fund Raising		Public Issues/ Rights issues/ <b>Preferential Issues/QIP/Others</b>				
Date of Raising Fund		29.01.2020				
Amount Raised		₹14,58,76,500				
Report Filed for Quarter ended		31.03.2020				
Monitoring Agency Name, if applicable		Applicable/Not Applicable				
Is there a deviation/variation in use of funds raised		Yes/No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		N.A.				
Explanation for the Deviation/Variation		N.A.				
Comments of Audit Committee after review		N.A.				
Comments of the Auditor, if any		N.A.				
Objects for which funds have been raised and where there has been a deviation, in the following table		The Company has utilized the funds for Capital expenditure for expansion and modernization of Business activities, working Capital requirement and R & D Expenditure.				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilized	Amount of Deviation/ variation for the quarter according to applicable object	Remarks, if any
The Company has utilized the funds for Capital expenditure for expansion and modernization of Business activities, working Capital requirement and R & D Expenditure.	N.A.	₹14,58,76,500	---	₹14,58,76,500	N.A.	N.A.

