



Citibank N.A., Hong Kong Branch
Floor 20, Citi Tower,
One Bay East, 83 Hoi Bun Road,
Kwun Tong,
Hong Kong

Date: October 15, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue,
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra, 400093
E-mail: comp.sect@vedanta.co.in

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

This disclosure is being made by Citicorp International Limited ("Citicorp") in relation to the release of encumbrance over the equity shares of Vedanta Limited ("VEDL").

Pursuant to a disclosure dated August 25, 2020, Citicorp (as trustee for the holders of the Bonds (as defined below)) made a disclosure regarding the creation of encumbrance over the equity shares of VEDL on account of the terms and conditions ("T&Cs") of the US \$ 1,400,000,000, 13.0 percent Guaranteed Senior Secured Bonds due 2023 ("Bonds") issued by Vedanta Holdings Mauritius II Limited ("Issuer").

On October 13, 2020, the Issuer redeemed all the outstanding Bonds in accordance with the T&Cs. Upon redemption of the Bonds, the encumbrance created over the equity shares of VEDL pursuant to the T&Cs was released on October 13, 2020.

The enclosed disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to the release of encumbrance over the equity shares of VEDL.



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Kindly take the above on record.

Thanking you

Yours faithfully

For CITICORP INTERNATIONAL LIMITED

A handwritten signature in black ink, appearing to be "CL." with a dot at the end.

Catherine Siu
Vice President

Catherine Siu
Authorised Signatory

Encl: As above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
 Regulations, 2011 ("Takeover Regulations")**

Name of the Target Company (TC)	Vedanta Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Citicorp International Limited (as trustee for the holders of the Bonds)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited New York Stock Exchange for ADS		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,86,34,58,132	50.13%	50.13%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,86,34,58,132	50.13%	50.13%
Details of acquisition/ sale[#]			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked /released by the acquirer	1,86,34,58,132	50.13%	50.13%
e) Total (a+b+c+/-d)	1,86,34,58,132	50.13%	50.13%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Release of encumbrance (as explained in the Note below)		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 13, 2020 i.e., the date of redemption of the Bonds.		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	371,71,96,639 (no. of equity shares)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	371,71,96,639 (no. of equity shares)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	371,71,96,639 (no. of equity shares)		

#Note: Pursuant to a disclosure dated August 25, 2020, Citicorp International Limited ("**Citicorp**") (as trustee for the holders of the Bonds (as defined below)) made a disclosure regarding the creation of encumbrance over the equity shares of Vedanta Limited ("**VEDL**") on account of the terms and conditions



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("T&Cs") of the US \$ 1,400,000,000, 13.0 percent Guaranteed Senior Secured Bonds due 2023 ("Bonds") issued by Vedanta Holdings Mauritius II Limited ("Issuer").

On October 13, 2020, the Issuer redeemed all the outstanding Bonds in accordance with the T&Cs. Upon redemption of the Bonds, the encumbrance created over the equity shares of VEDL pursuant to the T&Cs was released on October 13, 2020.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For CITICORP INTERNATIONAL LIMITED

Catherine Siu
Vice President

Catherine Siu
Authorised Signatory

Place: Hong Kong
Date: October 15, 2020