

Date: 18th May 2023

Corporation Relation Department

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P.J Towers, Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code No.501298

Dear Madam, Sirs,

Sub: Outcome of Board Meeting: 18th May, 2023

Ref: Intimation dated 08th May, 2023

The Board of Directors ('Board') of **Industrial & Prudential Investment Co. Ltd.** ('Company') at its meeting held today, i.e., May 18, 2023, inter alia, transacted the following business:

1. Financial Results

- i. Considered and approved Audited Standalone Financial statements and Results for the year ended 31st March, 2023 along with Auditors' Report on the Standalone Financial Results;
- ii. Considered and approved Audited Consolidated Financial statements and Results for the year ended 31st March, 2023 along with Auditors' Report on the Consolidated Financial Results

The Financial Results are required to be provided in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

M/s. S Jaykishan., Chartered Accountants, Statutory Auditor of the Company, have issued auditors' reports with an unmodified opinion on the Financial Results of the Company for the Financial Year ended March 31, 2023. Further, there are no opinions / adverse remarks provided by the auditors in their audit report.

2. Dividend & 107th Annual General Meeting (AGM)

Recommended a dividend of Rs. 60 (subject to deduction of tax at source) i.e. 600% per equity share to the shareholders of the Company for FY 2022-23.

The dividend reviewed and recommended audit committee and subsequently approved by the Board of Directors of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company scheduled to be held on Thursday, 24th August, 2023 and shall be paid to:

Regd. Office: Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027, West Bengal.

Telephone No. 033-40133000 Email: contact@industrialprudential.com

(i) All Beneficial Owners in respect of shares held in dematerialized form as per the data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the close of business hours on 17th August, 2023;

(ii) To all Members in respect of shares held in physical form after giving effect to valid transfers in respect of transfer requests lodged with the Company on or before the close of business hours on 17th August, 2023;

3. Book Closure

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the closure of the Register of Members and Share Transfer Books of the Company from Friday, 18th August, 2023 to Thursday, 24th August, 2023 (both days inclusive) for taking record of the Members of the Company for the purpose of payment of dividend and the AGM for the financial year ended March 31, 2023.

4. Window closure

This is with reference to our intimation dated 31st March, 2023 commencing from 1st April, 2023 which shall end on 20th May, 2023 and reopen on 21st May, 2023.

The Board meeting commenced at 02.00 P.M (IST) and concluded at 07.00 PM (IST).

A copy of the said results together with the Auditors' Report for quarter and financial year ended March 31, 2023, are enclosed herewith and also available on the website of the Company.

This is for your information and records.

Thanking you,
For Industrial & Prudential Investment Co. Ltd.

Shilpishree Choudhary
Company Secretary & Compliance Officer

Encl: As above