



indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACURZ (EAST) , MUMBAI -400 098 (INDIA) • Website : www.indoco.com
PHONES : (91-22) 6287 1000 / 3386 1250 • CIN : L85190MH1947PLC005913 • GSTIN: 27AACIO380C1Z3

June 02, 2020

To The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u> Scrip Code: INDOCO	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u> Scrip Code : 532612
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Dear Sirs,

Sub: Publication of Board Meeting Notice

Please find enclosed copies of the Notice of the Board Meeting of the Company published today (02.06.2020), in newspapers -Business Standard and Mumbai Lakshadeep.

Thanking you,

Yours faithfully,
For Indoco Remedies Limited

02-06-2020

X ●

Jayshankar Menon

Signed by: Jayshankar Menon
Jayshankar Menon
Company Secretary
A11067

'Showing declared value on bill of lading not mandatory'



CHATROOM

T N C RAJAGOPALAN

We want to import Iran-origin material through a third-country seller, either in US dollars or in another currency. When they want to send payment in advance to the seller, their bank did not accept payment either in USD or any other currency, saying they are regularly dealing in USD through their correspondent bank in the US. So, they want to avoid banking transactions related to Iran-origin goods. What are the RBI guidelines? As per Regulation 5 (2) (b) of the Foreign Exchange Management (Manner of Receipt and Payment) Regulations, 2016,

payment should be made in a currency appropriate to the country of shipment of goods. In your case, it appears the bank has taken a decision not to fall foul of the US sanctions against Iran. It is a matter of the individual bank's policy.

Is the shipping line under mandatory obligation to mention the value declared by shipper on bill of lading (BL)? Rule 3 of the Rules Relating to Bill of Lading set out in the Schedule to the Carriage of Goods by Sea Act, 1925, does not mandate the value of the goods should be mentioned in the bill of lading. But where it is stated as declared by the shipper, the liability of the carrier will be limited to the value stated, in the event of loss of cargo.

We had placed an order on a foreign supplier. We know that the equipment contains some components exported by another Indian party by

claiming export incentives. Will there be any impact on us, if we import the equipment? The export of components by the Indian party to the foreign supplier against receipt of payment in foreign exchange for full value of components, and your import from the foreign party against payment in foreign exchange for full value of the equipment, are independent transactions. So, I do not see any impact on you, when the equipment is imported.

Under a merchanting trade transaction, can an Indian make payment to a Russian supplier in USD for shipment to a buyer in Iran and get paid in non-convertible rupees? Para C.14 of RBI FED Master Direction No. 17/2016-17 dated January 1, 2016 (as amended), deals with the merchanting trade. It does not deal specifically with the issue you have raised. What you propose does not quite reconcile, because the

mechanism for receipt in rupees is for exports to Iran from India (Para 2.46 II (b) of FTP). You may move RBI for clarity.

If export proceeds are received short due to a contractual penalty imposed by the buyer, will the proportionate drawback have to be surrendered? For the shortfall in realisation of export proceeds, you have to move bank, seeking a write-off. In that case, the provisions of sub-para (iv) of Para C.23 of RBI FED Master Direction no. 16/2015-16 dated January 1, 2016 (as amended), dealing with export of goods and services will come into play. It permits the banks to allow write-off provided the exporter has surrendered proportionate export incentives, if any, availed of in respect of the relative shipments. The AD Category-I bank should obtain documents evidencing surrender of export incentives availed before permitting the relevant bills to be written off.

Will be tough to bring financial sector back on feet: Panagariya



PRESS TRUST OF INDIA
New Delhi, 1 June

The 'number one' challenge before the government, once it unlocks the economy amid the Covid-19 crisis, will be to put the financial sector back on its feet, former NITI Aayog vice-chairman Arvind Panagariya said on Monday. He said India was facing a health crisis that has led to a sudden stop of the economy. "To restart and return the economy to the pre-Covid-19 path, we need to overcome the health crisis. Once this is done, the main weakness we will need to overcome is the one we had left unsolved prior to Covid-19: disruptions in the financial markets."

Business Standard MUMBAI EDITION

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ESAB INDIA LIMITED

CIN: L28299TN1987PLC050738
Regd. Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600056
Telephone No. 044-4228 1100, Email id: investor.relations@esab.co.in

NOTICE

Notice is hereby given that the Board of Directors at its meeting held on Thursday, the 28 May, 2020 has declared an interim dividend of Rs.70/- per equity share of Rs. 10/- each (i.e.700%) for the financial year 2019-2020. The said Record Date for determination of shareholders eligible for dividend has been fixed by the Board of Directors as Friday the 12th June, 2020. The said interim dividend would be disbursed to the eligible shareholder by Tuesday the 23rd June, 2020.

Based on the finance proposals of the Government of India the dividend payable above Rs.5,000/- tax is deductible at source from the financial year 2020-2021. Notice is hereby given that the shareholders who wish to avail nil rate of tax or any reduced rate of tax are hereby requested to submit the necessary evidence or document in support of their claim and send the same to the mail id srinaras@integratedindia.in on or before EOD of Monday the 15th June, 2020.

For Non-resident Shareholders, taxes are required to be withheld in accordance with the provisions of Section 195 of the Income Tax Act, 1961 at the rates in force. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of Dividend payable to them. However, as per Section 90 of the Income Tax Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail the Tax Treaty benefits, the non-resident shareholder will have to provide the following:

1. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident
2. Self declaration in Form 10F if all the details required in this form are not mentioned in the TRC
3. Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities
4. Self-declaration, certifying the following points:
 - Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2020-21;
 - Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
 - Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
 - Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
 - Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2020-21.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident shareholder. Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide these details and documents as mentioned above before June 15, 2020.

The information will be made available on the website of the company www.esabindia.com

Chennai
1 June, 2020
By Order of the Board
S Venkateshwaran
Company Secretary

Business Standard invites readers' SME queries related to excise, VAT and exim policy. You can write to us at smechat@bsmail.in

INDOCO REMEDIES LIMITED
Regd. Office: Indoco House, 166 CST Road, Kalina, Santacruz (East), Mumbai - 400008
Tel: +91-22-68321400 Email: compliance.officer@indoco.com
Web: www.indoco.com CIN: L85190MH1947PLC005013

NOTICE
Notice is hereby given pursuant to Regulation 29 read with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 that a meeting of the Board of Directors is scheduled to be held on Wednesday 24th June, 2020, inter alia:
a) To approve the audited financial results for the year ended 31st March, 2020
b) To recommend dividend, if any, for the financial year 2019-2020.
The Notice shall also be available on the website of the Company at www.indoco.com and on the websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.
By order of the Board
For Indoco Remedies Ltd.
S/d
Jayshankar Menon
Company Secretary

Place : Mumbai
Date : June 2, 2020

STOVEC INDUSTRIES LIMITED
Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad - 382405, Gujarat
Tel: +91 (0) 79 6157 2300, Fax: +91 (0) 79 2571 0406, E-mail: secretarial@stovec.com
CIN : L45200GJ1973PLC050790 Website: www.stovec.com

NOTICE
(For the attention of Equity Shareholders of the Company)

Mandatory transfer of Equity Shares of the Company to the Demat Account of Investor Education and Protection Fund ("IEPF")
This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the said Rules") notified by the Ministry of Corporate Affairs (MCA). As per Section 124 (8) of the Companies Act, 2013 read with the Said Rules, all shares in respect of which dividends has not been claimed for seven consecutive years or more are required to be transferred by the Company to the Investor Education and Protection Fund.
In accordance with the Said Rules, the Company has communicated individually to the concerned shareholders at their address registered with the Company, whose shares are liable to be transferred to IEPF under the said rules for appropriate action.
The Company has also uploaded the details of such shareholders and shares due for transfer to the Demat Account of IEPF, on its website at www.stovec.com. The Shareholders are requested to visit company's website to verify the details of the Unclaimed Dividends and the Shares liable to be transferred to the Demat Account of IEPF.
Shareholders who have not claimed their dividends from financial year 2012 onwards are requested to claim their Dividends expeditiously. In case the Shareholders fails to claim the above Unclaimed Dividend on or before June 30, 2020, the Company will proceed to transfer the underlying Equity Shares of the Company, registered in the name of the Shareholder, to the credit of the Demat Account of IEPF pursuant to the said rules.

AXIS FINANCE LIMITED
CIN: U65921MH1995PLC212675
Regd. Office: Axis House, C-2, Wadia International Centre, P. B. Marg, Worli, Mumbai - 400025
Tel: 022-6226 0117, Email ID: info@axisfinance.in, Website: www.axisfinance.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2020
(₹ in Lakhs)

Sr. No.	Particulars	Current Year ended 31 March 2020	Previous year ended 31 March 2019	Corresponding half year ended 31 March 2020	Corresponding half year ended 31 March 2019 in the previous year

सातारा जिल्ह्यातील १७ नागरिकांचे रिपोर्ट आले पॉझिटिव्ह

सातारा, ता. १ : ८५ वर्षीय महिला. सारीचा जिल्ह्यातील विविध करोना केअर सेंटर, उपजिल्हा रुग्णालय येथे अनुमानित म्हणून भरती असलेल्या १७ जणांचे रिपोर्ट पॉझिटिव्ह आले आहेत. तसेच मुंबईवरून आलेल्या व घरीच क्वॉरंटाईन असेलल्या बोपेगांव ता. वाई येथील रक्त दाबाचा त्रास असलेल्या

८५ वर्षीय महिला. सारीचा आजार असलेली गिरवी ता. फलटण येथील ६५ वर्षीय महिला तर १५ वर्षापूर्वी कॅन्सरने आजारी असलेला २९ मे रोजी मुंबई येथून आलेला ५२ वर्षीय पुरुष अशा ३ जणांचा मृत्यू झाला असून, मृत्यू पश्चात त्यांच्या घाशातील स्त्रावाचा नमुना तपासणीसाठी पाठविण्यात

आला असल्याची माहिती जिल्हा शल्य चिकित्सक डॉ. अमोद गडीकर यांनी दिली.

बाधित रुग्णांमध्ये फलटण तालुक्यातील बरड येथील ५५ वर्षीय महिला, वडाळे येथील ३५ वर्षीय पुरुष. जावळी तालुक्यातील गवडी येथील ५२ वर्षीय महिला, काळोशी

येथील ४१ वर्षीय पुरुष, केळघर (सोळशी) येथील ३९ वर्षीय महिला.कराड तालुक्यातील विंग येथील ४३ वर्षीय महिला, १९ वर्षीय तरुण.

पाटण तालुक्यातील काळेवाडी येथील २१ वर्षीय महिला, नवसरेवाडी येथील २५ व २२ वर्षीय पुरुष. खंडाळा तालुक्यातील

शिरवळ येथील ७२ वर्षीय महिला.

खटाव तालुक्यातील अंभेरी येथील ३ व ६ वर्षीय बालीका, २९ वर्षीय पुरुष.म हाबळेश्वर तालुक्यातील हरचंदी येथील ५३ वर्षीय महिला, गोरोशी येथील ७२ वर्षीय महिला.वाई ग्रामीण रुग्णालयातील २४ वर्षीय महिला आरोग्य सेवक.

ऑनलाईन शिक्षणासाठी इंटरनेट मोबाईल सेवा सुधारणे काळाची गरज : बंडू खंडागळे

पेण (प्रतिनिधी) ता. १ : राज्यात ऑनलाईन डिजिटल शिक्षण घेण्याच्या सूचना शिक्षण विभागाला देण्यात येत

कुठल्याही नगरपालिका, महानगरपालिका, ग्रामपंचायती ,सदर उद्भवणारी यापुढील परिस्थिती वर मात करण्यासाठी कुठल्याही

पेणच्या प्रज्ञेश म्हात्रेचा मनसेतर्फे सत्कार

पेण (प्रतिनिधी) ता. १ : पेणसह रायगड जिल्ह्याचे नाव अवकाश संशोधन क्षेत्रात जागतीक पातळीवर

आहे. त्याने अवकाशातील लघुग्रहांचा शोध लावला असा प्रस्ताव आहे. त्यातील लघुग्रह हे नासाकडून



इंडोको रेमेडिज लिमिटेड

नोंदणीकृत कार्यालय : इंडोको हाऊस, १६६ सीएस्टी रोड, कालिमा, सांतक्रूझ (पू.), मुंबई - ४०० ०९८.
दूर. : +९१-२२-६८३२१४००

ई-मेल : compliance.officer@indoco.com

वेबसाइट : www.indoco.com (सीआयएन : L85190MH1947PLC005913)

सूचना

सेबी (सूची अनिवार्यता व विमोचन आवश्यकता) विनियमन, २०१५ च्या विनियमन ४७ अंतर्गत याद्वारे सूचना देण्यात येते की, अन्य बार्बीब्रोवरच खालील विषयांवर विचारविनिमय करण्यासाठी संचालक मंडळाची सभा बुधवार, दि. २४ जून, २०२० रोजी आयोजित करण्यात येत आहे :

अ) दि. ३१ मार्च, २०२० रोजी संपलेल्या वर्षाकरिताच्या लेखापरीक्षित वित्तीय निष्कर्षांना मंजुरी देणे.
ब) वित्तीय वर्ष २०१९-२० करिता लाभांशाची, काही अमल्यास, शिफारस करणे.

सदर सूचना कंपनीची वेबसाइट www.indoco.com वर तसेच बीएसई लिमिटेडची वेबसाइट www.bseindia.com व नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेडची वेबसाइट www.nseindia.com वरही उपलब्ध आहे.

मंडळाच्या आदेशान्वये
इंडोको रेमेडिज लिमिटेडकरिता
सही/-

जयशंकर मेनन
कंपनी सचिव

ठिकाण : मुंबई
दिनांक : ०२.०६.२०२०



मिरा-भाईंदर महापालिका

मुख्य कार्यालय, भाईंदर
स्व. इंदीरा गांधी भवन, छत्रपती शिवाजी महाराज मार्ग
भाईंदर (पश्चिम) ता. जि. ठाणे - ४०११०९

जा. नं. मनपा / सां. बां. / २१/२०२०/२१

दि. १/६/२०२०