

PCL/CS/ 15873

25th June, 2021

To
The Secretary
The Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 500346

**Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015-Regarding
Sale of an undertaking under Companies Act, 2013**

Dear Sir,

This is in continuation to our earlier letter no. PCL/CS/15758 dated 30th September, 2020 in which the members of the Company at the 39th Annual General Meeting ("AGM") of the company have accorded their consent in respect of sale of an undertaking under Section 180 (1) (a) of the Companies Act, 2013. Now, in relation to it, M/s Punjab Pollution Control Board (PPCB) has showed their interest to buy one of our fixed asset i.e. C-134 Building situated in Phase VIII, Industrial Area, Mohali.

In this regard, we wish to inform that an offer letter (as approved by the Board of Directors of the company) is duly sent to M/s Punjab Pollution Control Board (PPCB) today.

We will further keep the Stock Exchange duly informed of any other information or update in this regard, as and when any such event occurs, under the LODR regulations.

This is for your information & records, please.

Thanking you,

Yours faithfully

For Punjab Communications Limited


Company Secretary