

October 20, 2022

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 023

Ref.: Scrip code: 539337

Sub: Outcome of the Board Meeting held today i.e., on October 20, 2022

Dear Sir,

With reference to the captioned subject and in compliance with the regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company at its Meeting held today i.e., on Thursday, October 20, 2022 inter-alia have considered and approved the un-audited Financial Results of the Company for the half year ended on September 30, 2022.

A copy of the un-audited Financial Results adopted and approved by the Board of Directors for the half year ended on September 30, 2022 along with limited review report of the Auditors thereon is attached herewith.

The Meeting commenced at 6.00 p.m. and concluded at 07:45 p.m.

Please take the same in your records.

Thanking You,

Yours faithfully,
For **Waaree Technologies Limited**



Rushabh Pankaj Doshi
Director DIN: 07829435
Email Id: rushabhdoshi@waareetech.com

Encl.: as above

Waaree Technologies Limited

(Formerly known as H.K. Trade International Limited)

Registered Office:

602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: info@hktrade.in, Website: www.hktrade.in, CIN No.: L74110MH2013PLC244911



Independent Auditor's Limited Review Report on Half yearly Unaudited Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors,
Waaree Technologies Limited
(Formerly known as H K Trade International Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Waaree Technologies Limited (Formerly known as H K Trade International Limited) ("the company")** for the half year ended September 30, 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, read with Circular No CIR/CFD/CMD1/44/2019 ("the Circular"). This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W100182
Bankimchandra Digitally signed
ra by
Rameshkumar Bankimchandra
r Jain Rameshkumar
Jain
(CA Bankim Jain)
Partner
Mem No. : 139447
UDIN : 22139447BAMHON1088

Mumbai, October 20, 2022

WAAREE TECHNOLOGIES LTD

(FORMERLY KNOWN AS H. K. TRADE INTERNATIONAL LTD)

CIN : L74110MH2013PLC244911

Statement of Unaudited Financial Results for the half year ended 30th September 22

(Rs. In Lakhs Except Per Share Data)

Sr. No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2022 Unaudited	31-Mar-2022 Audited	30-Sep-2021 Unaudited	2021-22 Audited
1	INCOME				
	a) Revenue from Operations	750.25	1,312.51	-	1,312.51
	b) Other Income	15.17	26.88	9.47	36.35
	Total Income	765.42	1,339.39	9.47	1,348.86
2	EXPENDITURE				
	a) Purchase of Stock in Trade	720.68	1,253.24	-	1,253.24
	b) Increase / Decrease in Stock in trade	-	-	-	-
	c) Employee Benefit Expense	7.80	7.80	7.49	15.29
	d) Finance Cost	0.70	1.81	1.85	3.66
	e) Depreciation and Amortization Expense	0.03	0.08	0.09	0.17
	f) Other Expenses	18.82	41.04	10.09	51.13
	Total Expenses {Sum of 2 (a) to (f)}	748.04	1,303.98	19.52	1,323.49
3	Profit (+) / Loss (-) before tax (1-2)	17.39	35.40	(10.05)	25.37
4	Tax Expenses	2.50	9.23	(2.59)	6.64
5	Net Profit (+) / Loss (-) after tax (3-4)	14.89	26.17	(7.46)	18.72
6	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	1,076.81	1,076.81	1,076.81	1,076.81
7	Reserves Excluding Revaluation Reserves as Per Balancesheet of Previous Accounting Year				155.95
8	Earning Per Share (EPS)				
	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.24	(0.13)	0.23
	See accompanying notes to the Financial Results				

For WAAREE TECHNOLOGIES LTD

FOR AND ON BEHALF OF THE BOARD



RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)



MUMBAI, OCTOBER 20, 2022

WAAREE TECHNOLOGIES LTD
(FORMERLY KNOWN AS H. K. TRADE INTERNATIONAL LTD)
CIN : L74110MH2013PLC244911

Notes

1) Statement of Assets and Liabilities as on 30th September 2022

(Rs In Lakhs)

Particulars	As at 30th Sept 2022 (Unaudited)	As at 31st March 2022 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,076.81	1,076.81
(b) Reserves and Surplus	170.85	155.95
Subtotal- Shareholder's Funds	1,247.66	1,232.76
(2) Current Liabilities		
(a) Short Term Borrowings	105.00	-
(b) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	0.48	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	19.63	10.29
(c) Other Current Liabilities	1.49	0.86
(d) Short Term Provisions	1.90	3.17
Subtotal- Current Liabilities	128.51	14.32
TOTAL- EQUITY AND LIABILITIES	1,376.17	1,247.08
II.ASSETS		
(1) Non-Current Assets		
(a)Property, Plant & Equipments and Intangible Assets		
(i) Property Plant & Equipments	0.07	0.10
(b) Investments	19.98	19.98
(c) Deferred Tax Assets (Net)	2.91	5.41
Subtotal- Non Current Assets	22.96	25.48
(2) Current Assets		
(a) Inventories	7.70	7.70
(b) Trade Receivables	1,013.50	886.72
(c) Cash and cash equivalents	84.64	123.73
(d) Short Term Loans and Advances	245.74	202.60
(e) Other Current Assets	1.63	0.84
Subtotal- Current Assets	1,353.21	1,221.60
TOTAL- ASSETS	1,376.17	1,247.08

FOR AND ON BEHALF OF THE BOARD


RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)



MUMBAI, OCTOBER 20, 2022

WAAREE TECHNOLOGIES LTD

(FORMERLY KNOWN AS H. K. TRADE INTERNATIONAL LTD)

CIN : L74110MH2013PLC244911

Statement of Cash Flow for half year ended 30th September 2022

(Rs In Lakhs)

Particulars	For the half Year Ended 30th Sept, 2022	For the half Year Ended 30th Sept, 2021
Cash flow from operating activities:		
Profit / (Loss) before tax	17.39	(10.04)
Adjusted for:		
Depreciation & Amortisation	0.03	0.09
Interest Income	0.16	(5.15)
Finance Cost	0.70	1.85
Operating Profit Before Working Capital Changes	18.29	(13.26)
Adjusted for (Increase)/ Decrease:		
-Trade Receivables	(126.78)	-
-Other Non Current Asset	-	(5.30)
-Other Current Asset	(0.79)	(346.77)
-Short Term Loans & Advances	(43.13)	-
-Trade Payables	9.82	-
-Other Current Liabilities	0.64	(0.29)
-Short Term Provisions	(1.27)	(0.78)
Cash Generated From Operations	(143.23)	(366.40)
Direct Tax Paid	-	-
Net Cash Flow from/(used in) Operating Activities: (A)	(143.23)	(366.40)
Cash Flow From Investing Activities:		
(Increase) / Decrease in Loans & Advances	-	(223.06)
(Increase) / Decrease in Investments	-	(5.08)
Interest Income	(0.16)	5.15
Net Cash Flow from/(used in) Investing Activities: (B)	(0.16)	(222.99)
Cash Flow from Financing Activities:		
Proceeds from Issue of Equity Share Capital	-	850.00
Repayment of Short term Borrowings	105.00	(15.00)
Interest & Financial Charges	(0.70)	(1.85)
Net Cash Flow from/(used in) Financing Activities (C)	104.30	833.15
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(39.09)	243.76
Cash & Cash Equivalents As At Beginning of the Year	123.73	329.58
Cash & Cash Equivalents As At End of the Year	84.64	573.34

FOR AND ON BEHALF OF THE BOARD

Rushabh Pankaj Doshi
RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)

MUMBAI, OCTOBER 20, 2022



1) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on October 20, 2022

2) The Results for the half year ended 30th Sept 22 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

4) The Status of Investor's Complaints during the half year ended on 30th Sept, 2022 is as under

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL

5) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

6) The results for the half year ended 30th Sept 22 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: www.hktrade.in).

For WAAREE TECHNOLOGIES LTD


RUSHABH PANKAJ DOSHI
(DIRECTOR)
(DIN - 07829435)



MUMBAI, OCTOBER 20, 2022