



*Annexure I***28<sup>th</sup> August, 2023**

<b>To,</b> <b>The Manager (Listing Centre)</b> <b>BSE Limited</b> <b>25<sup>th</sup> Floor, P.J. Towers, Dalal Street,</b> <b>Mumbai-400 001</b> <b>Code-533638</b>	<b>To,</b> <b>The Manager - Corporate Compliance</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai- 400 051</b> <b>Code- FLEXITUFF</b>
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**REF: Flexituff Ventures International Limited (ISIN - INE060J01017),  
BSE Code-533638, NSE Scrip- FLEXITUFF.**

Sub.: Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has executed Business Transfer agreement (BTA) with Flexituff Technology International Limited, Subsidiary Company (Buyer) on 28<sup>th</sup> August, 2023 for sale Flexible Intermediate Bulk Container (FIBC) business of Pithampur unit of the Company. Please be noted that it will be effective only after receiving consents from lenders, authorities and completion of other terms and condition as mentioned in BTA. The Proposed sale is expected to complete by 28<sup>th</sup> February, 2024. Information required to be disclosed pursuant to above-referred Regulation 30 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in this regard is annexed as Annexure-A. The above information is also being available on the website of the Company at [www.flexituff.com](http://www.flexituff.com).

Kindly take the above information on record and acknowledge.

Thanking you,

**For Flexituff Ventures International Limited**

RISHABH  
KUMAR JAIN

Digitally signed by  
RISHABH KUMAR JAIN  
Date: 2023.08.28  
16:46:07 +05'30'

**Rishabh Kumar Jain**

**Company Secretary & Compliance Officer**

**[Membership No: F7271]**

Annexure A

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Standalone Revenue of the Company for the FY 2022-23 is INR 9,294.74 million and Net Worth is INR (687.96) million.  The Revenue of FIBC business of Pithampur unit is INR 6745.13 million representing around 76% of total revenue of the Company.
2	Date on which the agreement for sale has been entered into	Business Transfer Agreement (BTA) executed on 28/08/2023
3	The expected date of completion of sale/disposal.	28/02/2024
4	Consideration receivable from such sale/disposal.	Rs. 290.00 Crores (Rupees Two Hundred Ninety Crores only) and plus minus 10% as per pertaining terms and conditions.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	M/s Flexituff Technology International Limited is a company incorporated in India, on 22 <sup>nd</sup> August, 2017 vide certificate of incorporation No U25209DL2017PLC322493 issued by the Registrar of Companies, Delhi having its registered office at 2 <sup>nd</sup> Floor, 212 Okhla Industrial Estate Phase-III New Delhi -110020.  The Company is a subsidiary of Flexituff Ventures International Limited.

		The Buyer does not belong to the promoter/promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	Yes, the transaction fall within the purview of Related Party Transactions. The transaction is on arm’s length.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If Yes, details of the same including compliance with regulation 37A of LODR Regulations.	No
(ii)	Rationale for proposed transaction.	Repayment of outstanding debt and augmenting working capital and general corporate purpose.
(iii)	Brief details of change in shareholding pattern (if any) of listed entity	Not Applicable. No change in shareholding of either party is contemplated.