



Eim/Sec/SE

Date: 2nd April, 2024

To, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai - 400 001 Company Code 523708	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol EIMCOELECO - Series EQ
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Dear Sir(s),

Sub : Update on pendency of litigation(s) of the Company.**Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned matter and in continuation of the intimation given by the Company on 11th August, 2023; whereby we had informed about the pending litigations/disputes in accordance with subparagraph 8 of paragraph B of Schedule III to the Listing Regulations read with the proviso to Regulation 30(4)(i)(d) of the Listing regulations which were considered as material by the Company as per the revised materiality criterion.

In relation to the litigations included in the Annexure-I of the said letter regarding the dispute of captive status for FY2010-11 to FY2012-13, please find the brief details of abovementioned litigation as required under Regulation 30 of the Listing Regulations read with Circular No. SEBI/HO/CFD-PoD-1/P/CIR123 dated 13th July, 2023 is provided in **Annexure - A**.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited**Rikenkumar Dalwadi
Company Secretary & Compliance Officer****Enclosure: As above**

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Eimco Elecon (India) Limited
Captive Status Update - Excise/Service tax

AY	Appellant	Respondent	Filed before	Amount (INR)	Brief details of dispute / litigation	Expected Financial Implications (INR)	litigation against KMP or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.
FY 2010-11 to 2012-13	Eimco Elecon (India) Limited	Joint Commissioner, Central Excise and Customs and Service tax, Anand	CESTAT, Tribunal Ahmedabad Appeal No. E/11989/2016-DB	27,50,858	<p>The Company had filed appeal against Commissioner appeals order dated. 05.08.2016 for penalty on for excise duty paid by company on FOR freight invoices. At the time of Audit we had paid Excise duty on FOR sales Freight Rs.27,50,858/- along with interest Rs.1050633/- for the period 2009-2010 to 2013-2014 vide GAR-7 Challan No. 00022880105201400253 Dated 01.05.2014 & Service tax P-II E.No. 108 dt.01.05.2014 & GAR-7 Challan No. 00022881405201400109 Dt. 14.05.2014.</p> <p>The Company to as clearing goods on FOR basis and they were collecting transportation charges from respective buyers and were showing the same separately in the Sales invoices. And the Company had not included the freight charges in their assessable value during period 2010-11 to Dec-2013.</p> <p>CESTAT, Appeal is allowed vide Order No. 10719/2024 dated: 01.04.2024 and the freight amounts is not includable in the assessable value of the goods for charging excise duty.</p>	38,01,491 (Incl. Interest paid of Rs. 10,50,633)	NA
Total				27,50,858		38,01,491	

