



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

June 10, 2020

M/s Bombay Stock Exchange Limited,
PhirozeJheejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Scrip Code 511401- Outcome of Board Meeting

The Board of Directors in their meeting held on June 10, 2020 commenced at 11: 30 A.M and concluded at 12.00 P.M, have inter alia approved the following:

1. Approved the audited financial results (Standalone and Consolidated) for the year ended on March 31, 2020. Please find enclosed herewith:
 - a. Annual audited financial results (standalone and consolidated) of the company for the year ended March 31, 2020.
 - b. Auditors Report (standalone and consolidated) on financial results for the year ended March 31, 2020.
 - c. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2015 for unmodified Audit Report for both Standalone and Consolidated Results.
 - d. Further SEBI vide circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 had exempted publication of advertisements in newspapers, as required under regulation 47, for all events scheduled till June 30, 2020, since some newspapers had stopped their print versions due to CoVID-19 pandemic.

Thanking you,

Yours Faithfully,

For Munoth Communication Limited


Jinal Jain
Company Secretary



Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

(Rs. In Lakh)

STATEMENT OF PROFIT AND LOSS ACCOUNT (STANDALONE)

Sr. No.	Particulars	3 months ended 31/03/2020 (Audited)	3 months ended 31/12/2019 (Unaudited)	Previous 3 months ended 31/03/2019 (Audited)	Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)
	Income					
I	Revenue from operations	0.00	0.00	6.50	0.00	7.97
II	Other Income	0.07	0.00	0.02	0.37	0.14
III	Total Revenue	0.07	0.00	6.52	0.37	8.11
	Expenses					
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	6.96	0.00	6.96
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	(0.44)	0.00	2.27
	Employee Benefit Expenses	1.74	1.85	6.79	8.28	18.42
	Depreciation and amortisation Expenses	1.59	1.53	1.94	6.18	7.80
	Finance Cost	3.84	3.73	3.42	14.90	17.98
	Other Expenses	4.89	4.39	2.74	17.75	17.07
	Total Expenses	12.05	11.50	21.41	47.10	70.50
V	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(11.98)	(11.50)	(14.89)	(46.73)	(62.39)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit /(Loss) from Ordinary activities before tax (V-VI)	(11.98)	(11.50)	(14.89)	(46.73)	(62.39)
VIII	Tax Expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(11.98)	(11.50)	(14.89)	(46.73)	(62.39)
X	Other Comprehensive Income (OCI)	20.35	(2.96)	7.64	10.86	(0.89)
XI	Total Comprehensive Income (IX+X)	8.38	(14.46)	(7.25)	(35.87)	(63.28)
XII	Paid-up equity share capital (Face Value of Rs 10/- each)	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	-	-	-	(520.56)	(473.83)
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)					
	Basic	(0.12)	(0.12)	(0.15)	(0.48)	(0.65)
	Diluted	(0.12)	(0.12)	(0.15)	(0.48)	(0.65)

NOTES:

- The above audited standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on June 10, 2020.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This standalone financial statement includes profit and loss account for the quarter ended 31st March 2020 corresponding previous quarter ended 31st March 2019, current previous quarter ended 31st December 2019 and accounting year ended 31st March 2020 and 31st March 2019; Balance sheet for the year ended 31st March 2020 & 31st March 2019 & Cash flow statement for the year ended 31st March 2020 and 31st March 2019.
- Segment wise reporting is not applicable as the company operates in single segment, viz; Selling and distribution of mobile phones.
- During the period January 2020 - March 2020 the Company has not received any complaints from any shareholders/investors.
- Previous years figures have been regrouped wherever necessary.
- The Profit and loss account statement includes the results of the Company for the quarter ended 31st March 2020 being the balancing figures between audited figures of the full financial year and 9 months ended 31st December 2019 which were subject to limited review by the auditors.
- Further, pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on the disclosure of impact of COVID -19 pandemic on the Company : Due to lockdown, the operations of the Company was suspended from March 25, 2020 to May 17, 2020. The Company resumed its operations from May 18, 2020.

For Munoth Communication Limited

Jaswant Munoth
Managing Director

Place: Chennai
Date: 10/06/2020



Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) (
Rs.in Lakh)

PARTICULARS	Year ended 31st March 2020 (Audited)	Year ended 31st March 2019 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	294.51	300.70
Other Intangible Assets	0.00	0.00
Intangible assets under development*	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00
Investments accounted for using the equity method	0.00	0.00
Financial assets		
i. Investments	356.32	345.46
ii. Loans	6.00	6.00
Other non-current assets	121.00	121.00
Total non-current assets	777.83	773.16
Current Assets		
Inventories	54.85	54.85
Financial assets		
i. Trade receivables	49.93	44.08
ii. Cash and cash equivalents	2.49	2.59
iii. Bank balances other than (iii) above*	0.00	0.00
iv. Loans	0.06	0.00
Other Current assets	22.42	1.14
Total Current assets	129.75	102.66
Total Assets	907.57	875.82
EQUITY & LIABILITIES		
EQUITY		
Equity share capital	995.13	995.13
Other equity	(264.46)	(228.59)
Total Equity	730.67	766.54



LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
i. Borrowings	0.00	0.00
ii. Other financial liabilities	0.00	0.00
Employee benefit obligations	15.20	15.20
Other non-current liabilities*	0.00	0.00
Total non-current liabilities	15.20	15.20
Current Liabilities		
Financial liabilities		
i. Borrowings	135.82	90.60
ii. Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises & small enterprises.	2.04	2.04
iii. Other financial liabilities	0.00	0.05
Current tax liabilities	0.00	0.00
Other current liabilities	23.85	1.39
Total current liabilities	161.70	94.08
Total liabilities	176.90	109.28
Total equity and liabilities	907.57	875.82

For Munoth Communication Limited

Place: Chennai
Date: 10/06/2020

Jaswant Munoth
Managing Director



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

CASH FLOW STATEMENT (STANDALONE)		(Rs.in Lakh)	
PARTICULARS	Year ended 31st March 2020 (Audited)	Year ended 31st March 2019 (Audited)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	(46.73)	(62.39)	
Adjustments for :			
Depreciation/amortisation	6.19	7.80	
Provision for Non Current Investments	0.00	0.00	
Loss/(Profit) on sale of Investments	0.00	0.00	
Interest expense	14.90	17.98	
Dividend Income	(0.02)	(0.02)	
Operating profit before working capital changes	(25.67)	(36.63)	
Movements in working capital :			
Increase/(decrease) in Trade Payables	0.00	(15.66)	
Increase/(decrease) in Other current liabilities	22.45	0.20	
Decrease/(Increase) in Financial Assets	0.00	4.44	
Decrease/(Increase) in Trade receivables	(5.85)	18.52	
Decrease/(Increase) in Inventories	0.00	9.23	
Decrease/(Increase) in Current Loans and advances	(0.06)	0.21	
Decrease/(Increase) in Short term loans and advances	(0.05)	(4.79)	
Decrease/(Increase) in Other current assets	(21.27)	(1.05)	
Increase/(decrease) in Other Financial liabilities	0.00	0.00	
Decrease/(Increase) in Other Non- current assets	0.00	82.50	
Cash generated from/(used in) operations	(30.45)	56.97	
Direct taxes paid (Net of refunds)	0.00	0.00	
Net cash flow from/(used in) operating activities (A)	(30.45)	56.97	
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets,including intangible assets,	0.00	(0.52)	
Non current investments	0.00	0.00	
Proceeds from sale of fixed assets	0.00	0.00	
Redemption from Sale/Maturity of Current Investments	0.00	0.00	
Dividend Received	0.02	0.02	
Interest Received	0.00	0.00	
Net cash flow from/(used in) Investing Activity (B)	0.02	(0.50)	



CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	0.00	0.00
Repayment of long term borrowings	0.00	0.00
Proceeds from short term borrowings	45.22	(37.71)
Repayment of short term borrowings	0.00	0.00
Interest paid	(14.90)	(17.98)
Net cash flow from/(used in) Financing Activity (C)	30.32	(55.69)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(0.10)	0.78
Cash and cash equivalents at the beginning of the year	2.59	1.81
Cash and cash equivalents at the end of the year	2.49	2.59
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on hand	1.77	1.78
Cheques/drafts on hand		
With banks-on current account		
- Current Account	0.72	0.81
- on deposit account (margin money)		
Total cash and cash equivalents	2.49	2.59

For Munoth Communication Limited

Place: Chennai
Date: 10/06/2020

Jaswant Munoth
Managing Director



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020 (Rs.in Lakh)

STATEMENT OF PROFIT AND LOSS ACCOUNT (CONSOLIDATED)

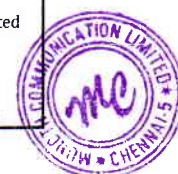
Sr. No.	Particulars	3 months ended 31/03/2020 (Audited)	3 months ended 31/12/2019 (Unaudited)	Previous 3 months ended 31/03/2019 (Audited)	Year ended 31/03/2020 (Audited)	Year ended 31/03/2019 (Audited)
	Income					
I	Revenue from operations	0.00	0.00	6.50	0.00	7.97
II	Other Income	0.07	0.00	0.02	0.37	0.14
III	Total Revenue	0.07	0.00	6.52	0.37	8.11
	Expenses					
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	6.96	0.00	6.96
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	(0.44)	0.00	2.27
	Employee Benefit Expenses	1.74	1.85	6.79	8.28	18.42
	Depreciation and amortisation Expenses	1.59	1.53	1.94	6.18	7.80
	Finance Cost	3.83	3.73	3.42	14.89	17.98
	Other Expenses	4.89	4.39	2.74	17.75	17.07
	Total Expenses	12.05	11.50	21.41	47.10	70.50
V	Profit/(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(11.98)	(11.50)	(14.89)	(46.73)	(62.39)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VI a	Share of profit from Associates accounted for using the equity method	(0.20)	0.00	0.00	(0.20)	5.60
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	(12.17)	(11.50)	(14.89)	(46.92)	(56.79)
VIII	Tax Expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(12.17)	(11.50)	(14.89)	(46.92)	(56.79)
X	Other Comprehensive Income (OCI)	20.35	(2.96)	7.64	10.86	(0.89)
XI	Total Comprehensive Income (IX+X)	8.18	(14.46)	(7.25)	(36.06)	(57.68)
XII	Paid-up equity share capital (Face Value of Rs 10/- each)	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	-	-	-	511.87	464.94
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)					
	Basic	(0.13)	(0.12)	(0.15)	(0.49)	(0.59)
	Diluted	(0.13)	(0.12)	(0.15)	(0.49)	(0.59)

NOTES:

- The above audited consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on June 10, 2020.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This Consolidated financial statement includes profit and loss account for the quarter ended 31st March 2020 corresponding previous quarter ended 31st March 2019, current previous quarter ended 31st December 2019 and accounting year ended 31st March 2020 and 31st March 2019; Balance sheet for the year ended 31st March 2020 & 31st March 2019 & Cash flow statement for the year ended 31st March 2020 and 31st March 2019.
- Segment wise reporting is not applicable as the company operates in single segment, viz, Selling and distribution of mobile phones
- During the period January 2020 - March 2020 the Company has not received any complaints from any shareholders/investors.
- Previous years figures have been regrouped wherever necessary.
- The Profit and loss account statement includes the results of the Company for the quarter ended 31st March 2020 being the balancing figures between audited figures of the full financial year and 9 months ended 31st December 2019 which were subject to limited review by the auditors. The figures for the quarter ending 31st March 2019 are not subject to Limited review by the auditors.
- Further, pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on the disclosure of impact of COVID -19 pandemic on the Company : Due to lockdown, the operations of the Company was suspended from March 25, 2020 to May 17, 2020. The Company resumed its operations from May 18, 2020.

For Munoth Communication Limited

Jaswant Munoth
Managing Director



Place: Chennai
Date: 10/06/2020

Munoth Communication Limited
CIN: L65991TN1984PLC010816
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

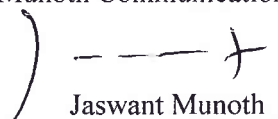
Statement of Assets and Liabilities (Consolidated) (Rs.in Lakh)

PARTICULARS	Year ended 31st March 2020 (Audited)	Year ended 31st March 2019 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	294.51	300.70
Other Intangible Assets	0.00	0.00
Intangible assets under development*	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00
Investments accounted for using the equity method	8.99	9.19
Financial assets		
i. Investments	356.02	345.16
ii. Loans	6.00	6.00
Other non-current assets	121.00	121.00
Total non-current assets	786.52	782.05
Current Assets		
Inventories	55	54.85
Financial assets		
i. Trade receivables	49.93	44.08
ii. Cash and cash equivalents	2.49	2.59
iii. Bank balances other than (iii) above*	0.00	0.00
iv. Loans	0.06	0.00
Other Current assets	22.42	1.14
Total Current assets	129.75	102.66
Total Assets	916.26	884.71
EQUITY & LIABILITIES		
EQUITY		
Equity share capital	995.13	995.13
Other equity	(255.77)	(219.70)
Total Equity	739.36	775.43



LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
i. Borrowings	0.00	0.00
ii. Other financial liabilities	0.00	0.00
Employee benefit obligations	15.20	15.20
Other non-current liabilities*	0.00	0.00
Total non-current liabilities	15.20	15.20
Current Liabilities		
Financial liabilities		
i. Borrowings	135.82	90.60
ii. Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises & small enterprises.	2.04	2.04
iii. Other financial liabilities	0.00	0.05
Current tax liabilities	0.00	0.00
Other current liabilities	23.84	1.39
Total current liabilities	161.70	94.08
Total liabilities	176.90	109.28
Total equity and liabilities	916.26	884.71

For Munoth Communication Limited


 Jaswant Munoth
 Managing Director



Place: Chennai
Date: 10/06/2020

Munoth Communication Limited
CIN: L65991TN1984PLC010816
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

CASH FLOW STATEMENT (CONSOLIDATED)		
(Rs.in Lakh)		
PARTICULARS	Year ended 31st March 2020 (Audited)	Year ended 31st March 2019 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(46.93)	(56.79)
Adjustments for :		
Depreciation/amortisation	6.19	7.79
Provision for Non Current Investments		
Loss/(Profit) on sale of Investments		
Interest expense	14.89	17.98
Dividend Income	(0.02)	(0.02)
Operating profit before working capital changes	(25.87)	(31.04)
Movements in working capital :		
Increase/(decrease) in Trade Payables	0.00	(15.66)
Increase/(decrease) in Other current liabilities	22.45	0.20
Decrease/(Increase) in Financial Assets	0.00	4.44
Decrease/(Increase) in Trade receivables	(5.85)	18.52
Decrease/(Increase) in Inventories	0.00	9.23
Decrease/(Increase) in Current Loans and advances	(0.06)	0.21
Decrease/(Increase) in Short term loans and advances	(0.05)	(4.79)
Decrease/(Increase) in Other current assets	(21.27)	(1.06)
Increase/(decrease) in Other Financial liabilities	0.00	0.00
Decrease/(Increase) in Other Non- current assets	0.00	82.50
Cash generated from/(used in) operations	(30.65)	62.55
Direct taxes paid (Net of refunds)	0.00	0.00
Net cash flow from/(used in) operating activities (A)	(30.65)	62.55



CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets,including intangible assets,	0.00	(0.52)
Non current investments	0.20	(5.59)
Proceeds from sale of fixed assets	0.00	0.00
Redemption from Sale/Maturity of Current Investments	0.00	0.00
Dividend Received	0.02	0.02
Interest Received	0.00	0.00
Net cash flow from/(used in) Investing Activity (B)	0.22	(6.09)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	0.00	0.00
Repayment of long term borrowings	0.00	0.00
Proceeds from short term borrowings	45.22	(37.71)
Repayment of short term borrowings	0.00	0.00
Interest paid	(14.89)	(17.97)
Net cash flow from/(used in) Financing Activity (C)	30.33	(55.68)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(0.10)	0.78
Cash and cash equivalents at the beginning of the year	2.59	1.81
Cash and cash equivalents at the end of the year	2.49	2.59
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on hand	1.77	1.78
Cheques/drafts on hand		
With banks-on current account		
- Current Account	0.72	0.81
- on deposit account (margin money)		
Total cash and cash equivalents	2.49	2.59

For Munoth Communication Limited

Place: Chennai
Date:10/06/2020

Jaswant Munoth
Managing Director



AUDITORS REPORT ON QUARTERLY STANDALONE IND AS FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
Munoth Communication Limited
Chennai

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Munoth Communication Limited ('the Company') for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2020 have been prepared on the basis of the standalone Ind AS financial statements as at and for the year ended March 31, 2020 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine month period ended December 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the

accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

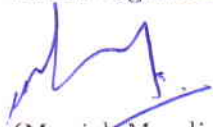
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone Ind AS financial results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net loss including any other comprehensive income and other financial information for the quarter and year ended March 31,2020.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published yeartodate figures up to December 31, 2019, being the date of the end ofthe third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Mardia & Associates

Chartered Accountants

Firm's registration number: 007888S



(Manish Mardia)

Proprietor

Membership number: 205307

UDIN:20205307AAAABQ5424

Place: Chennai

Date: 10/06/2020

AUDITORS REPORT ON CONSOLIDATED YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
Munoth Communication Limited
Chennai

1. We have audited the accompanying statement of consolidated Ind AS financial results of Munoth Communication Limited ('the Company') comprising its subsidiaries (together, 'the Group'), for the year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the year ended March 31, 2020 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2020, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended 31st March 2020 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also

includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these year to date consolidated Ind AS financial results:
 - i. includes the results of the following entities;
 - CFORE Telecom Limited
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated net loss including any other comprehensive income and other financial information for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

4. We did not audit the financial statements and other financial information, in respect of above subsidiaries, whose Ind AS financial statements include total assets of Rs 11,75,554/- as at March 31, 2020, and total revenues of Rs 300/- for the year ended on that date respectively. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the balances and affairs of such subsidiaries, is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

For Mardia & Associates

Chartered Accountants

Firm's registration number: 007888S



(Manish Mardia)

Proprietor

Membership number: 205307

UDIN:20205307AAAABR1794

Place: Chennai

Date: 10/06/2020



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

June 10, 2020

M/s Bombay Stock Exchange Limited,
PhirozeJheejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2015

I, Sri Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the Company have issued an Audit Report with unmodified opinion on Annual audited financial results of the Company (Both Standalone and Consolidated Results) for the year ended March 31, 2020.

Thanking you,

Yours Faithfully,
For Munoth Communication Limited


Jaswant Munoth
Managing Director

