

BHAVESH TRUST
12A Green Avenue, Sector- D
Pocket-III, Vasant Kunj,
New Delhi-110070

Dated: 26/04/2022

The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1 Block – G, Bandra-Kurla Complex Bandra (East), Mumbai –400 051. takeover@nse.co.in	The Deptt of Corporate Services The BSE Ltd 25, PJ Towers, Dalal Street, Mumbai – 400001, corp.relations@bseindia.com corp.compliance@bseindia.com
Company Secretary Jindal Poly Investment and Finance Company Limited Plot No.12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi – 110 070 cs_jpifcl@jindalgroup.com	

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Scrip Code: NSE- JPOLYINVST, BSE- 536773

Dear Sirs,

With reference to captioned subject, please find enclosed herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of disposal of 1159189 equity shares of Jindal Poly Investment and Finance Company Limited (JPIFCL), representing 11.03% of total Equity Share Capital of JPIFCL, pursuant to inter-se transfer of shares among promoters of JPIFCL.

This is for your information and records.

Yours truly,

For Bhavesh Trust
For BHAVESH TRUST


Bhavesh Jindal
Trustee

Date: 26/04/2022
Place: New Delhi

Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Poly Investment and Finance Company Limited Scrip Code NSE: JPOLYINVST BSE: 536773		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Transferor: Bhavesh Trust with PACs (List of PACs provided as Annexure-A)		
Whether the acquirer/sellers belongs to Promoter/Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited ii) BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a. Shares carrying voting rights (Equity Shares)			
1. Bhavesh Jindal	1000	0.01	0.01
2. SSJ Trust	6684498	63.59	63.59
3. Bhavesh Trust (Transferor)	1159189	11.03	11.03
4. Shyam Sunder Jindal	Nil	0.00	0.00
5. Aakriti Ankit Agarwal	Nil	0.00	0.00
6. Aakriti Trust	Nil	0.00	0.00
7. Consolidated Photo & Finvest Limited*	Nil	0.00	0.00
8. Jindal Photo Investments Limited*	Nil	0.00	0.00
9. Soyuz Trading Company Limited*	Nil	0.00	0.00
10. Rishi Trading Company Limited*	Nil	0.00	0.00
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c. Voting rights (VR) otherwise than by equity shares.			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	78,44,687	74.63	74.63
<i>* Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22nd March, 2022, the following Promoter Companies viz. Consolidated Photo & Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited.</i>			
Details of Acquisition/Sale			
a) Shares carrying voting rights sold			

Bhavesh Trust (Transferor)	1159189	11.03	11.03
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities or any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares in the nature of encumbrance (pledge)/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	1159189	11.03	11.03
After the acquisition/sale:			
a) Shares carrying voting rights (Equity Shares)			
1. Bhavesh Jindal	1160189	11.04	11.04
2. SSJ Trust	5359998	50.99	50.99
3. Bhavesh Trust (Transferor)	Nil	0.00	0.00
4. Shyam Sunder Jindal	1324500	12.60	12.60
5. Aakriti Ankit Agarwal	Nil	0.00	0.00
6. Aakriti Trust	Nil	0.00	0.00
7. Consolidated Photo & Finvest Limited*	Nil	0.00	0.00
8. Jindal Photo Investments Limited*	Nil	0.00	0.00
9. Soyuz Trading Company Limited*	Nil	0.00	0.00
10. Rishi Trading Company Limited*	Nil	0.00	0.00
b) VRs otherwise than by equity shares.			
c) Warrants/ convertible, securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge)/ lien/non-disposal undertaking /others)			
e) Total (a+b+c+d)	78,44,687	74.63	74.63
* Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22 nd March, 2022, the following Promoter Companies viz. Consolidated Photo & Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited.			
Mode of acquisition/Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Off market inter-se transfer of shares between the members of promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th April, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,05,11,929 Equity Shares of Rs. 10 each.		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,05,11,929 Equity Shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition/sale	1,05,11,929 Equity Shares of Rs. 10 each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bhavesh Trust

For BHAVESH TRUST



Bhavesh Jindal
Trustee

Date: 26/04/2022
Place: New Delhi

Persons Acting in Concert (PAC) with the Transferor

*Jindal Photo Investments Limited**

*Rishi Trading Company Limited**

*Soyuz Trading Company Limited**

*Consolidated Photo & Finvest Limited**

Shyam Sunder Jindal

Aakriti Trust

SSJ Trust

Aakriti Ankit Agarwal

Bhavesh Jindal

** Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22nd March, 2022, the following Promoter Companies viz. Consolidated Photo & Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited (CAAPL). Accordingly, CAAPL has become the member of Promoter of Jindal Poly Investment and Finance Company Limited.*

For Bhavesh Trust

For BHAVESH TRUST

Bhavesh Jindal
Trustee

TRUSTEE

Date: 26/04/2022
Place: New Delhi