

January 31, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400023
BSE Code: 532926

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla
Complex, Bandra (E), Mumbai - 400051
Scrip Code: JYOTHYLAB

Dear Sirs,

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding changes in Directorship of the Company

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that based on the recommendation of the Nomination, Remuneration and Compensation Committee, the Board of Directors of the Company at its meeting held today i.e. Wednesday, January 31, 2024, approved the following changes to the Board:

1. Appointment of Mr. Suresh Balakrishna (DIN – 05207871) as an Additional Director designated as an Independent Director of the Company for a term of 5 years commencing from April 1, 2024 up to March 31, 2029 (both days inclusive);
2. Appointment of Mr. Ananth Rao T (DIN – 02585410) as a Whole-time Director of the Company designated as Director- Operations & Commercial, liable to retire by rotation for a period of 5 years commencing from April 1, 2024 upto March 31, 2029 (both days inclusive);
3. Appointment of Mr. Ravi Razdan (DIN – 08936083) as a Whole-time Director of the Company designated as Director- IT & HR, liable to retire by rotation for a period of 5 years commencing from April 1, 2024 upto March 31, 2029 (both days inclusive).

The above appointments are subject to the approval of the shareholders of the Company.

In accordance with BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018, it is hereby confirmed that the said appointees are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Further, the disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure I.

Jyothy Labs Limited

CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.

Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805

info@jyothy.com | www.jyothy.com



Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited

Shreyas Trivedi
Head – Legal & Company Secretary
Encl: as above

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Annexure I

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No	Details of event that needs to be provided	Information of such event(s)		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Suresh Balakrishna (DIN – 05207871) as an Additional Director designated as an Independent Director, subject to approval of shareholders.	Appointment of Mr. Ananth Rao T (DIN – 02585410) as a Whole-time Director of the Company designated as Director- Operations & Commercial, liable to retire by rotation, subject to approval of shareholders.	Appointment of Mr. Ravi Razdan (DIN – 08936083) as a Whole-time Director of the Company designated as Director- IT & HR, liable to retire by rotation, subject to approval of shareholders.
2.	Date of appointment & term of appointment	Date of appointment – April 1, 2024. Term – 5 years commencing from April 1, 2024 up to March 31, 2029 (both days inclusive).	Date of appointment – April 1, 2024. Term – 5 years commencing from April 1, 2024 upto March 31, 2029 (both days inclusive).	Date of appointment – April 1, 2024. Term – 5 years commencing from April 1, 2024 upto March 31, 2029 (both days inclusive).
3.	Brief Profile	As per Annexure A		
4.	Disclosure of relationships between Directors	Mr. Suresh Balakrishna is not related to any Directors of the Company.	Mr. Ananth Rao T is not related to any Directors of the Company except Ms. M. R Jyothy, Managing Director of the Company being his spouse.	Mr. Ravi Razdan is not related to any Directors of the Company.

Brief Profiles

Mr. Suresh Balakrishna (DIN – 05207871)	Mr. Ananth Rao T (DIN – 02585410)	Mr. Ravi Razdan (DIN – 08936083)
<p>Mr. Suresh Balakrishna holds a degree in B.Sc. (Chemistry) from Mumbai University and Diploma in Advertising and Marketing.</p> <p>Mr. Balakrishna is an accomplished media and advertising veteran with over three decades of experience in the media and advertising industry. Currently, he is the Chief Revenue Officer of The Hindu Group. He has been a key influencer in the group’s continued growth trajectory. Before joining The Hindu Group, he was Chief Executive Officer, South Asia and Middle East of Kinetic Advertising India (part of WWP Group). He started his career in January 1987 and has been a part of the leadership team of many media and advertising organisations like Initiative Media (LMG), Hindustan Times, Zee Network, India Today Group.</p> <p>Mr. Balakrishna is also a highly sought-after speaker at industry events and also serves on juries regularly. He was the only Indian media industry representative invited to the United Nations as a part of the Leadership Council for the 4th Annual “Media for Social Impact” Summit, held at the United Nations in NYC on September 14, 2017.</p>	<p>Mr. Ananth Rao T holds a Bachelors of Business Management degree. He has also completed Owner President Management Course from Harvard Business School.</p> <p>Mr. Ananth Rao T has been spearheading the Operations and Commercial function of the Company since 2007. He played a pivotal role in streamlining and integrating the operations of the Company after acquisition and amalgamation of Henkel India Limited into the Company and effectively utilizing synergies created due to the said amalgamation.</p> <p>Mr. Rao undertook several initiatives for improving the procurement process, third party manufacturing, logistics and supply chain resulting into cost efficiencies. He improved process of inventory management which contributed to efficiency and reduction in working capital requirement. Under his leadership, the Company has implemented a management system that manages the interrelated parts of its business to achieve its objectives for product quality, operational efficiency, environmental performance and health and safety at workplace.</p>	<p>Mr. Ravi Razdan holds a degree of B.E. in Information Technology and M.M.S in Systems.</p> <p>Mr. Ravi Razdan has been spearheading the Information Technology function of the Company since 2010 and Human Resource function since 2013. He played a significant role in setting up an advanced and robust Information technology function in the Company. In HR, he formulized performance appraisal process and streamlined & automated various HR processes and systems. Under his guidance, the Company had a successful and smooth transition from ERP to SAP S4 HANA implementation for which the Company was awarded with “I.C.O.N.I.C. IDC Insights Award 2017” and listed as a Global Case Study in SAP.</p> <p>Mr. Razdan has been awarded with many accolades like IDC Insights award 2014, 2016, 2017, 2018; IDC Future Enterprise Award 2019; IDC Industry Insights Innovation Award 2020; Dataquest Digital Warrior Award 2017; CIO 100 in 2016, 2019 and 2021; Innovation Heros 2020; CIO AXIS Innovative CIO Award 2023. He was also featured in “The CIO Power List 2019 & 2023” by Core media and Eminent CIOs of India by Varindia in 2020 & 2023. He has also received Citation for “100 Most Talented Global HR Leaders” and Most Influential HR Leaders in India, by CHRO Asia. Under his guidance, the Company was also awarded with Top Organizations with Innovative HR Practices by Asia Pacific HRM Congress in 2019.</p>