



BMW Industries Ltd.

Date: 15-05-2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 542669

To,
The Manager
Listing Department
The Calcutta Stock Exchange Limited
Lyons Range,
Kolkata – 700 001
Scrip Code: 12141- CSE

Dear Sir / Madam,

Subject: Submission of Disclosures of Related Party Transactions for the second half year ended 31st March, 2023

Dear Sir/Madam

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties on a consolidated basis for the 2nd half year ended 31st March, 2023 as per IND AS 24 (Related Party Disclosures), which was approved by the Board of Directors at their adjourned meeting held on 15th May, 2023.

The same disclosure is also uploaded on the website on the www.bmwil.co.in

We request you to kindly take the same on record.

Yours faithfully,
For **BMW INDUSTRIES LIMITED**

Vikram Kapur
Company Secretary
Membership No.: A9812

Related Party Transactions

Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on "Related Party Disclosures" are as follows:

A) Name of related parties and related party relationship:	
Subsidiaries	SAIL Bansal Service Centre Limited
	Confident Financial Consultancy Private Limited
	Perfect Investment Consultancy Private Limited
	Sidhant Investment Advisory Private Limited
	Siddhi Vinayak Commosales Private Limited
	Shri Hari Vincom Private Limited
	Narayan Dealcom Private Limited
	Fairplan Vintrade Private Limited
	Nageshwar Tradelink Private Limited
	Nippon Cryo Private Limited (Step Down Subsidiary)
	BMW Iron and Steel Industries Limited (Step Down Subsidiary)
	Bansal Nepal Private Limited
	Key Managerial Personnel
Harsh Kumar Bansal (Managing Director)	
Vivek Kumar Bansal (Managing Director)	
Debasish Basu (Independent Director)	
Rampriya Sharan (Independent Director)	
Sunil Kumar Parik (Independent Director)	
Manika Chand (Independent Director) -with effect from 30.06.2021	
Enterprises over which Key Managerial Personnel has significant influence	Bansal Foundation
	JIT Transport Organisation

B) Nature of Transaction with the related parties referred to in serial no. (A) above

Rupees in Lakhs

Nature Of Transactions	Note No.	For The Period from October, 2022 to March 2023	For The Year Ended March 31,2023
(i) Sales			
Bmw Iron & Steel Industries Ltd.		19.49	54.59
Nippon Cryo Private Limited		-	-
(ii) Conversion Income			
Nippon Cryo Private Limited		184.08	238.62
(iii) Transportation Charges			
BMW Iron and Steel Industries Limited		491.95	1,370.00
(iv) Rent Paid			
Ramgopal Bansal		7.5	15.00
(v) Remuneration Including Sitting Fees			
Ramgopal Bansal		78	156.00
Harsh Kumar Bansal		60	120.00
Vivek Kumar Bansal		60	120.00
(vi) Rent Received			
JIT Transport Organisation		12.6	25.20
(vii) Donations			
Bansal Foundation		1.75	17.75

C) Balances of Related parties is as follows:

Rupees in Lakhs

Particulars	Note No.	For The Period from October, 2022 to March 2023	For The Year Ended March 31,2023
(i) Outstanding Balances (Receivables)			
Sail Bansal Service Centre Limited		21.03	25.36
BMW Iron and Steel Industries Limited		148.25	2,362.91
Nippon Cryo Private Limited		-108.71	616.39
JIT Transport Organisation		3.99	15.88

D) The remuneration of directors and other members of key management personnel during the year as follows:

Rupees in Lakhs

Particulars	For The Period from October, 2022 to March 2023	For The Year Ended March 31,2023
Short-term employee benefits	198.00	396.00
Post-employment benefits	-	-

E) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash. The Company has not provided any guarantee to related parties towards their borrowing facilities. For the period ended March 31, 2023, the Company has not recorded any impairment allowances in respect of receivables relating to amounts owed by related parties (March 31, 2023 Rs. NIL).