



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

05<sup>th</sup> October, 2021

**Corporate Relations Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code: 506194

Class of Security: Equity

**Listing Compliance Department**

**National Stock Exchange of India  
Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP

Series: EQ

**Sub: Outcome of Board Meeting No. 03/2021-22:**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we would like to inform you that the Board of Directors of the Company held their Meeting held on **Tuesday, 05<sup>th</sup> October, 2021 at 11:00 AM** at the registered office of the Company at Arihant Aura" 25<sup>th</sup> Floor, B Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400705, Maharashtra.

The brief details of the major business transacted at the Board Meeting are detailed below. The Board has approved the following matters, subject to the approval of Shareholders.

|   |  |
|---|--|
| 1 | <p><b>Increase in Authorized Share Capital:</b></p> <p>Increase in the Authorisation Capital of the Company from existing Rs. 75,00,00,000 (Rupees Seventy Five Crore only) comprising of 1,50,00,000 (One Crore Fifty Lakhs only) Preference Shares of Rs. 10/- each and 6,00,00,000 (Six Crores Only) Equity Shares of Rs. 10/- each to Rs. 1,15,00,00,000 (Rupees One Hundred and Fifteen Crore only) comprising of 1,50,00,000 (One Crore Fifty Lakhs only) Preference Shares of Rs. 10/- each and 10,00,00,000 (Ten Crores Only) Equity Shares of Rs. 10/- each consisting an increase of Rs. 40,00,00,000 (Forty Crore Only) by creation of 4,00,00,000 (Four Crore) equity shares of Rs. 10/- each.</p> |
| 2 | <p><b>Alteration of Memorandum of Association ("MOA") of the Company in line with the Provisions of the Companies Act, 2013 and amendment in the Authorised Capital Clause.</b></p> <p>The brief details of alteration in MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - I.</p>  |



Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1,  
TTC Industrial Area, Thane Belapur Road,  
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333  
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|    |   |
|----|---|
|    | (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - I.  |
| 3  | <p><b>Adoption of new set of Articles of Association ("AOA") of the Company containing regulations in conformity with the Companies Act, 2013;</b></p> <p>Further, the brief details of adoption of New sets AOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - II.</p>   |
| 4. | Raising of funds in supersession of the Resolution passed by the Board in its meeting held on June 19, 2021 by issuance of securities by way of issuance of Securities through one or more permissible mode(s) including but not limited to a private placement, preferential issue, qualified institutions placement ("QIP"), follow-on public offering ("FPO") or a combination thereof, as may be considered appropriate by the Board, subject to shareholders' approval and regulatory and other approvals as may be required for an aggregate amount of up to <b>Rs. 500.00 Crores</b> . |
| 5. | Considered and approved the draft Notice for convening the Extra Ordinary General Meeting No. 01/2021-22 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") scheduled on Tuesday, 02 <sup>nd</sup> November, 2021 at 12:00 Noon.  |
| 6. | The Book closure for the purpose of Extraordinary General Meeting of the Company shall be from 27 <sup>th</sup> October, 2021 to 02 <sup>nd</sup> November, 2021 (Both days inclusive).   |
| 7. | Formation of Fund Raising Committee of the Company.   |

The Board meeting concluded at 02:30P.M.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

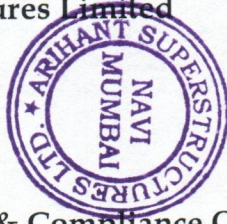
Thanking you,  
Yours faithfully,

**For and on behalf of the Board of Directors  
Arihant Superstructures Limited**



**Govind Rao**

**Company Secretary & Compliance Officer**

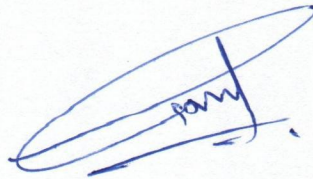




## Annexure - I

### Summary of alteration in the MOA of the Company

| S. No. | Changes   |
|--------|---|
| 1      | <p>Existing Clause V of Memorandum of Association of the company has been substituted thereof by the following new Clause V as under:</p> <p><b>The Authorized Share Capital of the Company is Rs. 1,15,00,00,000/- (Rupees One Hundred and Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh Only) Preference Shares of Rs. 10/- each and 10,00,00,000 (Ten Crores Only) Equity Shares of Rs. 10/- each.</b></p> |
| 2      | <p>Alteration of Memorandum of Association ("MOA"), the existing Clause III B containing the "Objects Incidental or Ancillary to the attainment of Main Object" renamed as the Clause III (B) - "matters which are necessary for furtherance of the Objects specified Clause III (A) new MOA.</p>   |
| 3      | <p>Deleted the existing Objects Clause under Clause III (C) - "Other Objects" of MOA.</p>   |
| 4      | <p>This is to inform that there is no revision in the Main Objects or the line of activity of the Company, as stated in the main objects and the same shall continue to remain the same.</p>  |
| 5      | <p>It is Proposed to adopt the new set of MOA in place of the existing MOA.</p>   |





## Annexure - II

### Summary of amendments in the Alteration of Articles ("AOA") of the Company

| S. No. | Changes   |
|--------|---|
| 1      | The Companies Act, 2013 ("the Act") has been amended frequently by way of notifications and amendment acts including Companies (Amendment) Act, 2020. Similarly, securities laws including Securities and Exchange Board of India Act, 1992 and Rules and Regulations ("Securities Laws") framed thereunder have been changed by way of numerous circulars and notifications issued by SEBI or Central Government in this behalf. |
| 2      | Since the changes required for aligning the existing AOA with the Act and the rules made thereunder and Securities laws were numerous, it was considered expedient to adopt a new AOA in substitution of the existing AOA.  |
| 3      | During this exercise of amendment of existing clauses and insertion of certain new clauses, chronological serial numbers of the clauses of the AOA have also been changed and were required to be renumbered.   |
| 4      | It is Proposed to adopt the new set of AOA in place of the existing AOA.  |

