

July 23, 2023

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 issued by SEBI on July 13, 2023, we hereby wish to inform the esteemed Exchange that the Company has recently received a communication from the Gujarat Pollution Control Board (GPCB) directing the Company to cease operations of its plant located at GIDC Panoli, Dist. Bharuch, within 15 days from the order date. This directive comes in light of an alleged violation reported to have occurred in 2021.

Name of the authority	Gujarat Pollution Control Board (GPCB)
Nature and details of the action(s) taken, initiated or order(s) passed	Direction for closure of operations at the industrial plant of the Company located at GIDC Panoli, Dist. Bharuch.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	GPCB Order dated July 21, 2023 (Outwarded on 22.07.2023) was received by the Company on July 22, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged violations of certain provisions of Environment (Protection) Act, 1986 and the Rules framed there under.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact of the order is not ascertainable at this point.

At Hikal, we take environmental compliance with the utmost seriousness, and we recognize the significance of adherence to regulations and maintaining ecological harmony. We wish to assure our stakeholders that we are taking immediate and appropriate measures to address the concerns raised by the regulatory authorities. Our team is actively engaged in working with the GPCB to thoroughly understand the reasons behind the direction and to seek a resolution in the most efficient and transparent manner possible.

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028



We firmly believe that the closure direction is subject to reconsideration, and we have expressed our stance on the matter to the relevant authorities. Our commitment to environmental responsibility remains unwavering.

Hikal is deeply committed to upholding the principles of Responsible Care and sustainable business practices. As a Responsible Care Certified company, we aim to maintain our focus on long-term sustainability and conduct our operations with unwavering ethics.

We understand the importance of transparency in our communications with our valued investors and stakeholders. Our priority is to keep the interests of our shareholders protected and maintain the highest level of corporate governance.

This communication is for your information and records. We request your kind support and understanding as we work diligently to resolve this issue and restore normalcy at the earliest.

Thank you for your attention to this matter.

Yours sincerely,

for HIKAL LIMITED,

Rajasekhar Reddy
Company Secretary

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