

November 08, 2023

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| To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 532967 | To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS |
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Dear Sir/ Madam,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transaction for the half year ended September 30, 2023.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Kiri Industries Limited

Suresh Gondalia
Company Secretary
M. No. : F7306
Encl: As stated

DYES

Plot No 299/1/A&B, Phase-II, Nr:Water Tank, GIDC, Vatva,
Ahmedabad – 382 445, Gujarat, India
Phone: +91-79-25894477
Fax: +91-79-25834960
Email: engage@kiriindustries.com **Web:** www.kiriindustries.com

INTERMEDIATES

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,
Ta: Padra, Dist: Vadodara :-391450 Gujarat, India.
Phone: +91-2662-273444
Fax: +91-2662-273444
Email: intermediates@kiriindustries.com **Web:** www.kiriindustries.com

CHEMICALS

Plot No : 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,
Dist. : Vadodara-391 450 Gujarat, India.
Phone: +91-2662-273724, 25
Fax: +91-2662-273726
Email: intermediates@kiriindustries.com **Web:** www.kiriindustries.com

KIRI INDUSTRIES LIMITED

Disclosure of related party transactions for the half year ended 30.09.2023 (see Note 4)

(Amount in INR Lakhs except stated otherwise)

| | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | |
|--------|--|-----|---|-----|---|---|---|--|--|--|---|-------------------|--------|---|-------------------|-----------|-------------------------|
| S. No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured |
| 1 | Kiri Industries Limited | | Kiri Cosmetics LLP | | Enterprise over which relative of KMP have significant influence/Control | Purchase of Goods | 10.00 | 0.00 | (0.94) | (0.20) | | | | | | | |
| 2 | Kiri Industries Limited | | Saptak Buildcon Private Limited | | Enterprise over which relative of KMP have significant influence/Control | Rental services via entering into leave and licence agreement | Upto 24 Lakhs and Reimbursement of expenditure actual incurred | 40.23 | (44.75) | (3.41) | | | | | | | |
| | | | | | | Loan taken | 100000.00 | 7584.33 | 0.00 | (7584.33) | | | Loan | 18% | 24 Months | Unsecured | Working Capital purpose |
| | | | | | | Guarantee and Security given | 100000.00 | 100000.00 | 0.00 | 0.00 | | | | | | | |
| 3 | Kiri Industries Limited | | Lonsen Kiri Chemical Industries Limited | | Joint Venture | Sales of Goods/Services | 75000.00 | 5097.70 | 0.00 | 0.00 | | | | | | | |
| | | | | | | Purchase of Goods/Services | | 2958.33 | (2372.56) | (2731.37) | | | | | | | |
| | | | | | | Investment | - | 0.00 | 3000.00 | 3000.00 | | | | | | | |
| 4 | Kiri Industries Limited | | Chemhub Trading DMCC | | Subsidiary | Sales of Goods/Services | 75000.00 | 589.52 | 174.48 | 422.00 | | | | | | | |
| | | | | | | Investment | - | 0.00 | 28.81 | 28.81 | | | | | | | |
| 5 | Kiri Industries Limited | | Mr. Manish Kiri | | Managing Director | Remuneration | - | 78.00 | (28.73) | (0.02) | | | | | | | |
| 6 | Chemhub Trading DMCC | | Mr. Manish Kiri | | Director | Remuneration | - | 13.56 | (36.70) | (50.71) | | | | | | | |
| 7 | Kiri Industries Limited | | Mr. Yagnesh Mankad | | Whole Time Director | Remuneration | - | 8.28 | (8.88) | (9.74) | | | | | | | |
| 8 | Kiri Industries Limited | | Mr. Girish Tandel | | Whole Time Director | Remuneration | - | 10.37 | (3.70) | (4.27) | | | | | | | |
| 9 | Kiri Industries Limited | | Mr. Suresh Gondalia | | Company Secretary | Remuneration | - | 15.66 | (5.46) | (7.75) | | | | | | | |
| 10 | Kiri Industries Limited | | Mr. Jayesh Vyas | | Chief Financial Officer | Remuneration | - | 16.06 | (3.52) | (4.35) | | | | | | | |
| 11 | Kiri Industries Limited | | Mrs. Chetana Vyas | | Relative of KMP | Remuneration | 10.00 | 4.83 | (1.20) | (1.70) | | | | | | | |
| 12 | Kiri Industries Limited | | Indo Asia Copper Limited | | Subsidiary | Capital Advance | 250.00 | 27.00 | 153.14 | 56.14 | | | | | | | |
| | | | | | | Investment | - | 149.00 | 0.80 | 149.80 | | | | | | | |
| 13 | Kiri Industries Limited | | Plutoeco Enviro Association | | Associate | Capital Advance | 150.00 | 0.00 | 81.91 | 81.91 | | | | | | | |
| | | | | | | Investment | - | 0.00 | 0.25 | 0.25 | | | | | | | |

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|--------------------|-------------------------|--|--|--------------|---|------------------|---------|---------|--|--|--|--|--|--|--|--|--|
| 14 | Kiri Industries Limited | Synthesis International Limited | Subsidiary | Investment | - | 0.00 | 256.86 | 256.86 | | | | | | | | | |
| 15 | Kiri Industries Limited | SMS Chemicals Co. Ltd. | Subsidiary | Investment | - | 0.00 | 339.53 | 339.53 | | | | | | | | | |
| 16 | Kiri Industries Limited | Amrat Laxmi Foundation | Subsidiary | Investment | - | 0.00 | 1.00 | 1.00 | | | | | | | | | |
| 17 | Kiri Industries Limited | Kiri Renewable Energy Pvt. Ltd. | Subsidiary | Investment | - | 0.00 | 1.00 | 1.00 | | | | | | | | | |
| 18 | Kiri Industries Limited | Dystar Global Holdings (Singapore) Pte. Ltd. | Associate | Investment | - | 0.00 | 9550.24 | 9550.24 | | | | | | | | | |
| 19 | Kiri Industries Limited | Kiri Infrastructure Pvt. Ltd. | Associate | Investment | - | 0.00 | 1443.75 | 1443.75 | | | | | | | | | |
| 20 | Kiri Industries Limited | Mr. Keyoor Bakshi | Non-Executive Independent Director | Sitting Fees | - | 0.45 | 0.00 | 0.00 | | | | | | | | | |
| 21 | Kiri Industries Limited | Mr. Mukesh Desai | Non-Executive Independent Director | Sitting Fees | - | 0.50 | 0.00 | 0.00 | | | | | | | | | |
| 22 | Kiri Industries Limited | Mrs. Veena Padia | Non-Executive Independent Director | Sitting Fees | - | 0.45 | 0.00 | 0.00 | | | | | | | | | |
| 23 | Kiri Industries Limited | Mr. Ulrich Hambercht | Non-Executive Independent Director upto 30.05.2023 | Sitting Fees | - | 2.02 | 0.00 | 0.00 | | | | | | | | | |
| Total (of Note 6b) | | | | | | 116596.29 | | | | | | | | | | | |

Notes:

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| 1 | The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period. |
| 2 | Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once. |
| 3 | Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks. |
| 4 | For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly. |
| 5 | Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off. |
| 6 | In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period". |
| 7 | "Cost" refers to the cost of borrowed funds for the listed entity. |
| 8 | PAN will not be displayed on the website of the Stock Exchange(s). |
| 9 | Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported. |