

SUYOG GURBAXANI
FUNICULAR ROPEWAYS LIMITED



September 29, 2022

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Ref.: Scrip Code - 543391

Dear Madam/Sir,

Sub: Outcome of 13th Annual General Meeting

Ref.: Regulation 30 & 44(3) of SEBI (LODR) Regulations, 2015.

Pursuant to the provisions of Regulation 30 & Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate the following details with regard to the voting results for the resolutions passed by the members at the 13th Annual General Meeting of the Company through Video Conferencing (VC)/ Other Audio Video Means (OAVM). The meeting commenced at 11:00 A.M. and concluded at 11:30 A.M.

Date of the AGM: September 28, 2022

Book Closure Date: September 23, 2022 to September 28, 2022 (Both days inclusive)

Total number of shareholders on cut-off date (September 22, 2022): 240 shareholders

No. of Shareholders present in the meeting either in person or through proxy: N/A

No. of Shareholders attended the meeting through video conferencing:

Promoters and Promoter Group: 12

Public: 18

The following item of businesses as set out in the Notice convening the 13th AGM were transacted at the meeting:

1. To receive, consider and adopt the Audited Financial Statements i.e. Balance sheet, the Statement of Profit & Loss and Cash Flow Statement for the financial year ended on March 31, 2022 and the Reports of the Directors and Auditors thereon.
2. To re-appoint Mr. Omprakash Gurbaxani, (DIN:00324142) who retires by rotation and being eligible, offers himself for re-appointment.
3. To Appoint Statutory Auditor of the Company.

Regd. Office : 18, Suyog Industrial Estate, 1st floor, LBS Marg, Vikhroli (W), Mumbai - 400 083.
Tel. : +91-22-2579 5516 / 49719053 | Email : investor@sgfrl.com

Head Office : "SAINATH", 13, New Colony, Nagpur - 440 001.
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4. To Appoint Internal Auditor and determine their remuneration.
5. To appoint Mr. Aditya R. Gurbaxani (DIN:06731918) as a Non-Executive Director of the Company.
6. To appoint Mr. Suyash Lature (DIN: 09423584) as a Non-Executive Director of the Company.
7. To appoint Ms. Manisha Suyog Shelar as an Independent Director
8. To increase limit of Inter corporate loans, investment, guarantee or security upto `50 Crore under Section 186 of Companies Act, 2013

Pursuant to Section 108 of Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the remote e-voting prior on all the above resolutions was conducted.

Post receipt of the Scrutinizers Report, on remote e-voting as well as during the AGM e-voting on the above resolutions, it will be declared and the same will be communicated to the Stock Exchanges in due course as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The results along with the Scrutinizers Report will also be placed on the notice board of the Registered Office of the Company, on website of the Company and on the website of the Stock Exchanges.

This is for your information and record.

Thanking you,

For **Suyog Gurbaxani Funicular Ropeways Limited**

P. Hirani

Pratima Hirani

Company Secretary & Compliance Officer

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SUMMARY OF PROCEEDINGS OF THE 13th ANNUAL GENERAL MEETING

The 13th Annual General Meeting (“AGM”) of the members of Suyog Gurbaxani Funicular Ropeways Limited (the “Company”) was held on Wednesday September 28, 2022 at 11.00 A.M. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) in compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021 and General Circular dated May 5, 2022 issued by the Ministry of Corporate Affairs (“MCA”) and Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by the Securities and Exchange Board of India (“SEBI”).

Following Directors were present:-

Sr. No.	Name	Designation	Attended through VC/OAVM from
1	Rajkumar Dwarkadas Gurbaxani	Whole Time Director and Chairman	Nagpur
2	Manisha Suyog Shelar	Additional Director in category of Independent Director	Nashik
3	Ramlal Kisan Sarote	Non-Executive Independent Director	Mumbai
4	Omprakash Dwarkadas Gurbaxani	Non-Executive Non-Independent Director	Nagpur
5	Shivshankar Lature	Non-Executive Director	Mumbai
6	Hrishikesh Deodatta Marathe	Non-Executive Director	Nagpur
7	Aditya R. Gurbaxani	Additional Director	Nagpur
8	Suyash Lature	Additional Director	Mumbai

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In attendance:

Sr. No	Name	Designation	Attended through VC/OAVM from
1	Jagadamma Purushottam Wandhare	Chief Financial Officer	Nagpur
2	Pratima Hirani	Company Secretary & Compliance Officer	Mumbai
3	Aniket Kulkarni	Partner of Aniket Kulkarni & Associates Chartered Accountants, Statutory Auditor	Mumbai
4	Amruta Giradkar	Secretarial Auditor & Scrutinizer	Mumbai
5	Sunil Surekha	Partner of DBS & Associates Chartered Accountants, Internal Auditor	Mumbai

Members present: 30 Members attended through Video conferencing

In terms of the Articles of Association, Mr. Rajkumar Gurbaxani, Chairman took the Chair. He welcomed the members and after ascertaining that the requisite quorum was present conducted the proceedings. He introduced the members of the Board and other officials present at the meeting. The Chairman thereafter requested the Company Secretary to brief the members regarding the regulatory matters and general instructions pertaining to the Annual General Meeting.

Ms. Pratima Hirani, Company Secretary welcomed the members of the Company and briefed that in compliance with the Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), the meeting is being held through VC/OAVM using NSDL's WebEx platform. It was also informed that the Memorandum & Articles of Association, Secretarial Audit report issued by Secretarial Auditor, Statutory Registers as

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required to be kept under the Companies Act, 2013 are open for inspection on the website of the Company. She further informed the process to participate at the meeting and joining Q&A session by the speaker shareholders and informed that live streaming of the AGM is also being webcast on NSDL website.

Ms. Pratima Hirani, Company Secretary briefed that Notice calling the AGM, Directors report and Auditors report be taken as read. The Chairman thereafter delivered his speech.

The Chairman informed that remote e-voting arrangements had been made and the resolutions put to vote are as under:-

1. To receive, consider and adopt the Audited Financial Statements i.e. Balance sheet, the Statement of Profit & Loss and Cash Flow Statement for the financial year ended on March 31, 2022 and the Reports of the Directors and Auditors thereon.
2. To re-appoint Mr. Omprakash Gurbaxani, (DIN:00324142) who retires by rotation and being eligible, offers himself for re-appointment.
3. To Appoint Statutory Auditor of the Company.
4. To Appoint Internal Auditor and determine their remuneration.
5. To appoint Mr. Aditya R. Gurbaxani (DIN:06731918) as a Non-Executive Director of the Company.
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Chairman informed that Ms. Amruta Giradkar, of M/s. Amruta Giradkar & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the votes cast through remote e-voting method.

Chairman thereafter invited registered speaker members who wish to seek clarifications on the financial statements and the proposed resolutions and answered to their queries/questions.

Chairman thereafter informed the members that the meeting is concluded.

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