

THE INDIAN CARD CLOTHING COMPANY LIMITED

Registered Office : 14th Floor, "B" Wing, AP81, Koregaon Park Annexe, Mundhwa, Pune 411036, Maharashtra, India.
Tel. : +91-20-61326700, Fax : +91-20-61326721
Manufacturing Plant : Village - Manjholi, Nalagarh - Ropar Road, Tehsil - Nalagarh, Dist. - Solan 174101, (H.P) India.
Tel. : +91-17-95-660400



May 6, 2024

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sirs,

SUB : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – approval of the proposal to sell ICC Chambers – I and ICC Chambers – II, the Commercial Buildings of the Company forming part of CTS No. 39A situated at Village Tungawe, Saki Vihar Road, Muranjan Wadi, Marol, Andheri East, Mumbai – 400072, Maharashtra – India

With reference to the captioned subject and in terms of Regulation 30 read with Schedule III of the Listing Regulations, we would like to intimate you as under:

1. The Board of Directors of the Company in its meeting held today, i.e., on Monday, May 6, 2024, which commenced at 11:45 a.m. IST and concluded at 1:00 p.m. IST, approved the proposal to sell the Commercial Buildings owned by the Company together with the land appurtenant thereto known as ICC Chambers – I admeasuring approximately 907.40 sq. mtrs. (built-up area) and ICC Chambers – II admeasuring approximately 4,158.71 sq. mtrs. (built-up area) standing on the piece and parcel of freehold land bearing Cadastral Survey No. 39A approximately admeasuring 5,418.70 square meters situated at Village Tungawe, Saki Vihar Road, Muranjan Wadi, Marol, Andheri East, Mumbai – 400072, Maharashtra ("the Commercial Buildings") for a consideration not below Rs. 91,00,00,000/- (Rupees Ninety-One Crores) to Faridabad Management Private Limited, Mumbai ("the Buyer") on such terms and conditions as may be mutually negotiated and agreed between the Company and the Buyer.



THE INDIAN CARD CLOTHING CO. LTD.

14th Floor, "B" Wing, AP-81, Koregaon Park Annexe,
Mundhwa, Pune – 411036, Maharashtra, India
CIN : L29261PN1955PLC009579

2. The Conveyance Deed and other definitive sale documents will be executed within 15 working days from the date of the approval of the Board. Necessary disclosure in respect of the same will be given separately upon conclusion of the transaction.

Kindly note that the Buyer is a third-party buyer and does not belong to the Promoter / Promoter Group / Group Companies and the transaction does not fall under the ambit of Related Party Transaction.

None of the Promoters, Directors, Key Managerial Personnel and/or their relative(s) are interested whether directly / indirectly in the proposed sale transaction of the Commercial Buildings.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited



Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080